

Procurement Policy

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1. Purpose and scope of application

The procurement policy of CIE Automotive, S.A (hereinafter indistinctly “CIE” or the “Group”) is a guide for professionals working within the CIE procurement area and aims to build a solid database of suppliers and collaborators, facilitating the acquisitions of goods and service for all CIE companies in the best possible conditions.

2. Basic principles

The CIE procurement policy is based on comprehensive management of the impact of its activity, supported by the following principles:

- ✓ **Objectivity, transparency and fair treatment**, non-discriminatory in relations with all suppliers and collaborators.
- ✓ Alignment of the strategy and efforts of the Procurement department in the achievement **of the targets** established.
- ✓ **Commitment** to support and development, in the whole supply chain, of the ten principles of the United Nation **Global Compact** of which CIE is partner.
- ✓ Work, internally and externally, to create awareness of the importance of **improving the environment**, pursuant to **health and employment right** regulations.
- ✓ Implement **procedures and controls** to guarantee objective and fair awarding.
- ✓ **Selection of suppliers** based on objective criteria measuring quality, service and corporate social responsibility criteria.
- ✓ Identification and obtainment of **group synergies**.
- ✓ Development of **long term collaboration and innovation agreements** with suppliers.
- ✓ Search for **understanding and mutual benefit** with suppliers.
- ✓ Contribution to **development in the processes** of our suppliers.
- ✓ Maximising of **motivation and active participation** of CIE workers in the procurement area and their training to achieve **excellent performance**.