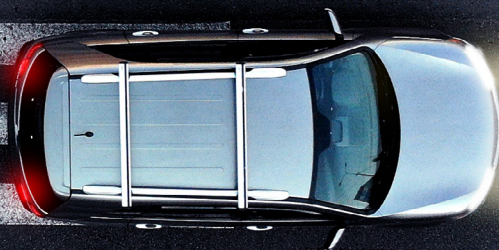




CIE Automotive

NEWS N.43



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We continue on the path of sustainable growth

Dear friends,

Having already gone through the first half of 2023, we have every reason to expect a very good year for CIE Automotive. A first semester in which we delivered record results, which are once again the product of our successful business model, our strategic positioning in high-growth markets and, above all, the excellent work of the entire CIE Automotive team.

Thanks to this good financial performance, during this first half of the year we have been able to materialise projects such as the acquisition of the Brazilian company Iber-Oleff, specialised in the manufacture of plastic components for vehicle interiors. This integration gives us access to important OEMs in the country and strengthens our commitment to the Brazilian automotive market, where we are undoubtedly a benchmark supplier. Also in Brazil, last May we inaugurated CIE Automotive's second plant in Pernambuco at the Jeep Supply Park in Goiana.

I am also pleased to report that, after

more than three years without being able to travel to China due to the COVID-19 pandemic, last April we met again with our partners of the Nanjing Forging JV and their management team to celebrate two important milestones: the 10th Anniversary of the JV, which took place in 2012, and the inauguration of a new forging plant in Xuyi.

Continuing with the commemorations, on June 17th we celebrated the 50th anniversary of CIE Galfor. The company started its activity in 1973 as Barreiros Orense S.A., becoming part of the GSB group in 1998. To commemorate this important event and to pay tribute to all its workers, both current and historical, we held an open day at the factory. In addition, in the pages of this magazine you will find an interview with the general manager of CIE Galfor, Javier Currás, who talks about the history and future of forging in a very uncertain context for the sector with the rise of the electric car..

Furthermore, it is worth noting that we have signed the extension of our syndicated loan linked to compliance with Environmental, Social

and Governance (ESG) indicators until 2028. This reaffirms the full confidence of financial institutions in the company and the integration of ESG issues in the daily management of the business and in all its areas.

In this context, CIE India has taken a further step towards sustainable energy supply by entering into an agreement with a producer to supply photovoltaic power to the foundry and magnets divisions. This latest investment means that 63% of the total energy consumed in the Indian region of Maharashtra will come from solar sources.

Another fact that reaffirms our commitment against climate change is the Supply Chain Race to Zero project, through which the company seeks to understand and collaborate in how our suppliers are addressing the challenge of decarbonisation. We want to support and monitor suppliers who are struggling to reduce their emissions, as part of our drive to reduce our Scope 3 emissions to zero.

A highlight of the semester of which we are particularly proud, is that we became

the first non-IBEX 35 company to apply for and obtain the Haz Foundation's seal of fiscal responsibility. Specifically, CIE Automotive was awarded the three-star seal, the highest category, after scoring 22 out of 24 points, which corresponds to a 92% compliance rate. We could not be happier to be recognised for our efforts in transparency and good governance in areas such as taxation.

In the remainder of the year, we will continue to work as we have been doing so far, all of us working together, with the major objective of not deviating from the path of profitable, responsible and sustainable growth that we are on at CIE Automotive.



Jesús María Herrera

CIE AUTOMOTIVE ACQUIRES BRAZILIAN COMPANY IBER-OLEFF

The integrated company specialises in the manufacture of plastic components and supplies leading OEMs.

CIE Automotive acquired 100% of the share capital of Iber-Oleff Brasil, Ltda, a company engaged in the production of vacuum injected and painted plastic parts. The new plant is now called CIE Autometal Salto.

The value of the transaction amounted to around €20 million - equivalent to around 6.7 times EBIT in 2022.

The transaction also includes the acquisition for approximately €2 million of a plot of land adjacent to the plant which the company will use for expansion.

With around 400 employees and 2022 sales of 25 million euros, Iber-Oleff Brasil has one plant in Salto, in the state of Sao Paulo, and specialises in the manufacture of plastic components for vehicle interiors, integrating injection, welding, painting, laser and assembly processes.



According to Jesús María Herrera, CEO of CIE Automotive, "The integration of Iber-Oleff Brasil gives us access to major Asian OEMs in the country, as well as reinforces our positioning with European and American OEMs. The project offers us a unique opportunity to grow with all of them with limited investment, thanks in large part to the synergies of its integration into our Brazilian plastics division.

He continues: "With this acquisition, we strengthen our commitment to the Brazilian automotive market, where we continue to increase our market share month by month and where we are undoubtedly a reference supplier thanks to our multi-technological and global character, which gives us an unrivalled competitive advantage when supplying our customers".

10TH ANNIVERSARY OF JV NANJING FORGING AND NEW PLANT IN XUYI

In April this year, after more than three years without being able to travel to China due to the COVID-19 pandemic, CIE Automotive met again in person with its Nanjing Forging JV partners and its management team to celebrate two important milestones.

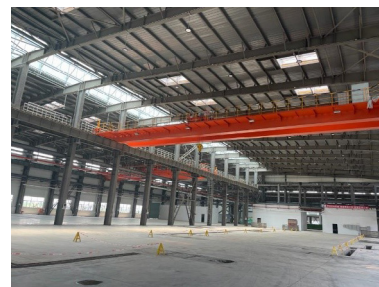
Firstly, the 10th anniversary of the JV, which took place in November 2012, and secondly, the inauguration of a new forging plant in Xuyi.

10th Anniversary of the JV - Nanjing Forging

"It has been more than ten years since the joint venture with Donghua, part of the SAIC group, to acquire 50% of Nanjing Forging. During these years we have grown the plant from sales in 2013 of €35m and EBITDA of 8% to sales in 2022 of €104m and EBITDA of 17%. All this thanks to CIE Galfor's work to forge crankshafts at the Nanjing plant, the concentration on three products to be forged and the implementation of a continuous improvement process at the plant" as Justino Unamuno, director of the Forging and Stamping Divisions in Europe and China, explains.

Inauguration of the Xuyi Forging Plant

In Justino's words, "we also took advantage of this visit to inaugurate the Xuyi Forging plant in Jiangtsu province, some 145 kms from the current plant. This plant has been built to facilitate the relocation of the Nanjing plant in the future. Our plan is to locate the forging of links and pistons – two of the three strategic products we forge – at this new plant, leaving crankshaft forging and new product development at the Nanjing plant".



INTERVIEW WITH JAVIER CURRÁS

General Manager, CIE Galfor

A BRIEF OVERVIEW OF CIE GALFOR'S HISTORY

"It all began in **1966**, when the famous businessman **Eduardo Barreiros decided to set up a forge in his home province, Ourense (Galicia, Spain)**, under a concept of vertical integration and the assumption that all his production would be consumed in his own car and industrial vehicle assembly plants in Madrid. Everything went wrong for the plant when, before starting its forging activity, the Barreiros Group went into crisis, suspended payments and ended up disappearing. As a result, before starting its activity, our company was left without a market, located in a province with a very low level of industrialisation and with potential markets thousands of kilometres away and therefore at a huge logistical disadvantage.

Despite this, **the company started its activity in 1973 without a clear strategic orientation** and also began a period of two decades of immense economic and financial difficulties. All of this led to the Barreiros brothers deciding to dissolve the company in the early 1990s, faced with the immense debt they had accumulated, and to cease the company's activity. This was the start of a very complicated legal process, which lasted eight years, in which **the workers decided to set up a labour limited company with the aim of taking ownership of the industrial assets and to start looking for a capitalist partner to take over the company**, in exchange for the sole commitment to maintain the jobs of all the company's workers. This hard work finally paid off when, at the end of the 1990s, **the Basque GSB Group, a steel company supplying steel for the forge, agreed to take over the management of the company**, accepting the conditions set by the workers.



A few years later, **in 2002, the GSB Group merged with the Basque company Corporación Industrial Egaña, giving rise to the multinational CIE Automotive, into which Galfor was automatically integrated.** I was hired at the end of 2003 and I think **I was fortunate enough to be able to understand the past and appreciate the efforts and idiosyncrasies of the group; and with great courage, I decided to rethink the strategy by developing an expansive project based on a company that had been managed under restrictive criteria for 30 years.**

With the financial support of CIE Automotive in making the necessary investments to modernise the machinery and a new management style based on empowering and giving maximum importance and prominence to people, thus fostering creativity and continuous improvement as the main competitive advantage, **a period of growth began that led our company, while maintaining the number of active jobs, to increase its turnover eightfold in 20 years and to exponentially improve its results, enjoying today a stupendous financial health.** In these 20 years we have gone from selling three hundred thousand to more than four and a half million crankshafts a year, making us **European leaders**; and we have piloted and devoted a lot of resources to implement crankshaft production at other CIE Automotive plants around the world (Lithuania, China, Mexico and India). **At CIE Automotive as a whole, we have reached ten million crankshafts per year".**

How do you see the future of forging in a context of electrification? Do crankshafts have a direct replacement?

It has certainly been a major concern in recent years, as 80% of our sales at CIE Galfor come from the crankshaft and this part disappears in an electric car. But we have been working for years and we are starting to see the results of this work in the form of new projects, both in steel forging and aluminium forging. We are starting to see product lines (aluminium parts for the suspension and chassis and steel and/or aluminium parts for battery boxes) where we will not only be able to stand out, but we believe we can export the concept to the other plants in the Group that also depend on the crankshaft.

Impact of inflation in the supply chain:

How have you been impacted by the sharp rise in the price of raw materials and energy, as well as wage increases in Europe?

The initial impact has been very strong, but subsequently our commercial team has been able to reach agreements to pass on the costs to the piece price in almost all our customers and the situation has been normalising.

How are you impacted on your profitability by the continuous stop&go from customers due to lack of components/chips?

At CIE Galfor we have been working for years on a policy of transparency and alignment of strategic concepts with our Works Council, and this has enabled us to reach agreements on labour flexibility that have greatly facilitated the way in which we have tackled this problem and reduced its impact.

Electric vehicle:

Is 2035 enough time for Galfor to complete the transition to EVs comfortably?

I personally don't believe that all combustion engines will disappear by that date. We are working seriously on projects such as CO₂-neutral synthetic fuels, which I am convinced will allow us to continue manufacturing a percentage of the crankshafts we now produce. In any case, our roadmap does envisage reaching that date with the product transition completed.

Competitive environment:

Is Galfor attracting business/projects from other European competitors that are suffering greatly from the subsequent crises?

We have picked up some of it from time to time, but we are keeping a close eye on the market because we know that there may be major new opportunities, not only stemming from financial problems at competitors, but also stemming from OEMs' decisions to bundle crankshaft purchasing volumes when overall engine volumes go down.

What are your current occupancy levels and is there much room for improvement in Galfor's current operating margins?

Right now we are running three shifts in the whole plant, with the only exception of the line that we are converting to aluminium production. Regarding operating margins, I think the margins achieved in the last few years have been really high. Our big challenge now is to be able to maintain them in the transition to the new products.

How does Galfor view the entry of Chinese OEMs into Europe – threat vs. opportunity?

I know the Chinese domestic market very well, as since CIE Automotive signed the Joint Venture in 2012 with Nanjing Automotive Forgings, I am a director of the company on behalf of CIE Automotive and I have travelled there very frequently. The development and deployment of electric cars in China has been spectacular in recent years, both in terms of quantity and variety of models, and this competitiveness has led to much lower prices than in Europe. If Chinese manufacturers are able to adapt to European safety requirements, I believe they will become a very serious competitor to the European industry.

CIE GALFOR'S 50TH ANNIVERSARY CELEBRATION

Open Day

Last Saturday 17th June, we marked an important milestone in the industrial history of our region and of our company CIE Galfor with the celebration of the 50th anniversary of its activity. The day was intended to be a tribute of gratitude to all its workers, both those who work in it today, as well as to all those who dedicated a large part of their lives to this company, for their effort, commitment and good work. The event opened its doors at 10:00 a.m. and lasted beyond 6:30 p.m., with more than 2,200 attendees, including employees and families.

The two central themes of the day were firstly a guided tour of the factory, with several representative cells working, for families, which took place between 10:00 and 13:00 hours, and a large agape between 14:00 and 16:00 hours. Around these two elements revolved a wide variety of activities designed for children of all ages (workshops, games, swimming pool, zip line, etc.), and various performances aimed at the adult public (monologist, musical performances, a large mural on which the aspects most valued by the people, etc.). It is also worth noting that the three musical groups that performed were made up, in some of their members, of CIE Galfor workers.

The event was also attended by fifteen social entities with which the company regularly collaborates through its corporate social responsibility action plan, with the aim of giving them visibility and highlighting the importance of the business-society relationship, in an event with such a large number of people.

Among the many events of the day, we cannot fail to highlight those which, due to their profoundly human and personal nature, were the most highly valued by all those present. On the one hand, the construction of the MEMORY TREE, a tree-shaped metal structure that was placed in the central garden of the company, whose leaves represent each of the workers of CIE Galfor throughout its 50 years of life.

And lastly, the projection of a video of personal interviews with workers and former workers, in which the emotional story of the company's history is told through the experiences of people from throughout the company's history.



CIE INDIA AND ITS COMMITMENT TOWARDS GREEN ENERGY

The agreement with a solar power producer to supply photovoltaic power to foundry and magnetic products divisions is the latest move by the company, which previously had 4 solar plants

CIE India has acquired shares of a local solar energy company, that will commission two solar power generation plants with a capacity of 7 MWp and 3 MWp to supply photovoltaic power to CIE India's foundry division in Urse and magnetic products division in Bhosari, respectively, from January 2023.

This is a further step towards sustainably sourced energy, as CIE India embarked its journey towards solar power in 2019 when it entered into agreements with various solar power producers for setting up roof top solar power in 9 plants across India. On average, around 540,000 units of electricity gets generated from these roof top plants every month.

Further in 2020 and 2021 CIE India invested in 3 captive power plants (53MW) for power supplies to its Foundry, Forgings and Magnets plant in Pune,

Maharashtra, India. Approximately 6.5 million units of power gets generated from these three units every month.

Also the company has announced the investment in solar power for the forgings division, which will provide another 9 million units of savings per year already in 2023.

The latest investments mean that 63% of the total power consumed in the Maharashtra region in India will be sourced from solar power. Also, it is worth noting that in State of Karnataka (India), where Bill Forge plants are located, around 85% of the power comes from green sources, using combination of wind and solar energy.



INAUGURATION OF THE NEW PLANT PERNAMBUCO 2

On May 12th, the inauguration of CIE Automotive's second plant in Pernambuco took place in Goiana at Jeep's Supply Park. This production centre has a surface area of approximately 5,000 m2 and will employ 80 people in order to meet the growing demand of our customer Stellantis in Brazil.

The managers of the plastics division as well as the directors of other units attended. This plant will produce new products such as the roof racks for the Compass (so far imported by Stellantis) and also the bedliners for the new RUN pick-up.

The aim of this new plant is to develop a complete supply chain, with synergy of services at the Stellantis site.



VISIT OF THE AMBASSADOR OF INDIA

The Ambassador, H.E. Mr. Dinesh K Patnaik and Ms. Prithika Rani, Second Secretary of the Embassy (Economic and Commercial) of India visited CIE Automotive, in recognition of the significant economic activity carried out by the company in the country, which places it among the leading Spanish companies in terms of turnover in India.

During the visit, they had the opportunity to see the company's headquarters and the innovation and development centre, as well as the company's great projection and commitment to the country, where CIE Automotive has several thousand employees.



CIE AUTOMOTIVE SIGNS EXTENSION OF ITS SYNDICATED LOAN UNTIL 2028

This renewal of sustainable financing linked to ESG criteria reaffirms the full confidence of financial institutions in the company.

CIE Automotive has signed the extension of its syndicated loan by one year, until 2028, with the support of 100% of the banks that make up the syndicated loan.

It is a renewal that prioritises and gives visibility to the procurement of sustainable financing, as it is linked to improvements in the company's environmental, social and governance (ESG) performance, which confirms the full integration of ESG issues in the daily management of the business and in all its areas.

PARTICIPATION IN EVENTS/ASSOCIATIONS

- **CIE Automotive will continue to be a member of SERNAUTO's Board of Directors, renewed in June during the 2023 General Assembly.**
- **Irache Pardo, Director of Purchasing, Finance and Treasury, participated in the Procurement Summit ESG organised by Fullstep, with a presentation on "Advanced strategies for the sustainable development of the Supply Chain".**
- **Lorea Aristizabal, Director of Corporate Development at CIE Automotive, took part in the 10th Deusto Business School Financial Conference, the main theme of which was capital markets and private equity.**
- **Lorea also participated in the round table "Society and energy transition" during the X Sernauto Meeting: Horizon 2030.**
- **Iñigo Loizaga, Director of Engineering, Quality and Environment, participates in the closing ceremony of the Deusto Dual Master's Degree in Automotive Industry.**

CSR COMMITMENT

“We support our suppliers in their sustainability goals”, Iñigo Loizaga, Director of Engineering, Quality & Environment, reviews CIE Automotive’s sustainability strategy and best practices in the CSR 500 Yearbook

CIE Automotive took part in the CSR 500 Commitment publication in which we explained our goal of achieving carbon neutrality no later than 2050, how the ESG strategy is integrated into our value-added offering to stakeholders and the importance of the value chain in our objectives. To achieve our goals, we have launched several initiatives, one of which is the Supply Chain Race to Zero project, which is the result of the importance of upstream emissions in our organisation. With this we hope to collaborate with the value chain, support those who have the furthest to go, extend the upstream commitment and identify technical and economic barriers that we need to overcome and that will probably require specific innovation projects.

RENEWAL OF ISO 20400 CERTIFICATION

CIE Automotive renewed its ISO 20400 sustainable procurement certification, first obtained in 2022, which provides the guidelines for integrating sustainability into its procurement strategy and processes. This ratifies this recognition of best practices and excellence in this area's activity, as well as its contribution to and alignment with ESG policies.

CIE Automotive

Una oferta de valor añadido
junto con los stakeholders

Compromiso con la neutralidad

2022 ha sido otro año importante para CIE Automotive y su estrategia de sostenibilidad. En el año de trabajo intenso y continuo que ha desarrollado en 2022 ha sido lo siguiente:

- 1. Hemos unificado de negocio sólido.
- 2. Nos guiamos por una estrategia sostenible.
- 3. Logramos resultados en entornos complejos.
- 4. Colaboramos con nuestros stakeholders.
- 5. Cuidamos de forma ética y eficaz.
- 6. Los accionistas, pero también los clientes, empleados y proveedores, nos ayudan a construir nuestra oferta de valor sostenible y por ello queremos hacerlos partícipes de nuestro éxito.
- 7. Promovemos el talento y la innovación.
- 8. A lo largo del ejercicio 2022, destinamos más de 400 millones de euros a remunerar a los más de 20.000 personas que integran el equipo de CIE Automotive en España. Nos esforzamos en garantizar condiciones seguras y saludables en el que puede desarrollarse profesionalmente a través de 2022.

Con todo ello, en diciembre, CIE Automotive se comprometió con alcanzar la neutralidad climática, no más allá de 2050, contribuyendo a la sostenibilidad global a 1,5°C por encima de las metas predefinidas, a través de la reducción de emisiones de CO₂ mediante objetivos basados en la ciencia.

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SUPPLY CHAIN RACE TO ZERO

CIE Automotive reinforces its commitment to the climate emergency and recognises the importance of halving global emissions by 2030 at a global level and achieving net zero emissions by 2050.

CIE Automotive is committed to meeting the science-based 1.5°C and net zero emissions targets.

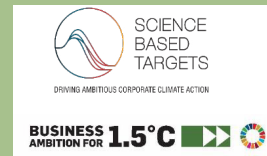
To meet its commitment to achieve net zero greenhouse gas emissions by 2050, the company seeks to understand how suppliers are addressing the challenge of decarbonisation, so that it can support and monitor those that are struggling to deploy actions to reduce their emissions.

In addition, the aim is to establish a timeframe in which the supply chain can offer decarbonised technical solutions for CIE Automotive's goal of net zero emissions and enable the company to anticipate any technical barriers that may arise.

CIE Automotive thus aims to involve suppliers in the goal of decarbonisation by 2050. Efforts to raise awareness of the challenge that society faces due to climate change must be extended to the entire supply chain (scope 3).

Roadmap

- We secure the short term with the current KPIs till 2025
- **Project Supply Chain Race to Zero**
- SBTi alignment
- Midterm: 1.5°C
- Climate neutrality by 2050



CIE AUTOMOTIVE, THE FIRST NON-IBEX 35 COMPANY TO OBTAIN THE HAZ FOUNDATION'S STAMP OF FISCAL RESPONSIBILITY

Among the thirteen companies that have obtained the 't for transparent' stamp, CIE Automotive is the only one that does not belong to the IBEX 35, demonstrating its commitment to fiscal responsibility. The tax transparency rating assesses twelve transparency and good governance practices in the area of responsible taxation. CIE Automotive obtained the highest category, three stars.

CIE Automotive is the only company outside the IBEX 35 stock market index to apply for and obtain the Haz Foundation's 't for transparent' stamp (sello 't de transparente').

The automotive components company has obtained the three-star rating, the highest category, which certifies transparency in more than 90% of the twelve indicators that analyse different good practices in the area of responsible taxation.

Specifically, CIE Automotive achieved a total score of 22 out of 24 points, which corresponds to 92% compliance.

The indicators analysed include aspects such as the cooperative relationship with the tax authorities; the role of the Board of Directors in promoting and supervising good tax practices; the transparent breakdown of taxes paid and accrued in the various countries;

presence in tax havens; and tax-related litigation with the authorities.

As Jesús María Herrera, CEO, described in the publication of the latest edition of its Tax Contribution Report, "CIE Automotive attaches particular importance to tax-related matters from a twofold perspective: that of being fully convinced of the need to comply with obligations by making a fair and appropriate contribution, and that of providing

adequate information on the rigorous management of tax matters. This stamp is the result of the efforts made by the entire organisation".

With this achievement, CIE Automotive becomes the first non-IBEX 35 company to make an explicit commitment to fiscal responsibility, joining the twelve other companies in the index that have achieved the seal this year: Banco Sabadell, Enagás, Endesa, Iberdrola, Colonial, Redeia,

Repsol, Aena, CaixaBank, Cellnex, BBVA and Acerinox.

As Javier Martín Cavanna, director of the Haz Foundation, explained last year when the stamp was launched, "although in its first edition it focused on the companies in the selective index that applied for it, our aim is to extend this initiative to other large listed and unlisted companies and other countries". The addition of CIE Automotive to the list of certified

institutions demonstrates the interest of companies in having an external entity accredit their commitment to fiscal responsibility.



RESPONSABILIDAD
FISCAL **2022**

INVESTOR RELATIONS

The highlights of the IR Department's activity during the first half of 2023 were as follows:

- Analyse the family office segment's interest, with the objective of expanding our investor base in this segment.
- Analysis of dual listing (simultaneous listing on two stock exchanges, not only on BME) by the IR IEAF Club, as an alternative to increase the trading volume of our shares.
- As a complement to the IEAF IR Club, which is focused on IRs of Spanish listed companies, we have participated in person in an international IR event held in London and organised by the prestigious IR Magazine.

This is the IR Think Tank – Europe, exclusively for senior IRs of European listed companies from all sectors. It is a unique opportunity to exchange practical advice on the most important investor relations issues. Panels provide context on critical investor relations issues, and roundtable discussions allow us to share the various challenges of our business, as well as to share best practices with other top IRs.

- Enhancing ESG engagement with major shareholders such as FMR, interacting with its dedicated ESG analyst team.

At the same time, we continued with our recurring activity related to conferences and roadshows, attending a total of 9 events with investors, including the J.P. Morgan European Automotive Conference, where we were able to meet with investors and understand in detail the vision, strategy and outlook for the sector of very important players such as Renault, Schaeffler, and Geely, among others. We also organised site visits with several investors, a total of 25. The total number of investors we have interacted with in the first half of the year is 242.

Finally, the share's performance in the first half up to June 15th (+21%), was (i) very similar to the Stoxx Auto (+23%), which is particularly commendable given that our share started from a more demanding base in 2023 than the Stoxx Auto (CIE Automotive -12% in 2022 vs Stoxx Auto -20%), and (ii) better than the Ibex 35 (+15%). In any case, the share does not reflect its potential, as seen in the analysts' consensus, which stands at 31.50 euros/share".



AWARDS & RECOGNITIONS

CIE LT FORGE FROM LITHUANIA WAS AWARDED AS EXPORTER OF THE YEAR 2022

The nominees of the annual competition “Lithuanian Exporter of the Year” organized by the Confederation of Lithuanian Industrialists (LPK) have been announced on May 4 for the 22nd time.

11 companies in 2 groups of companies according to their size were recognized as exporters for 2022. CIE LT Forge is among 5 Large Companies in Lithuania nominated as Exporter of 2022.

Congratulations to all the team, great job!



PERFECT QUALITY AWARD AT NEXTEER’S ANNUAL SUPPLIER CONVENTION FOR CIE RECYTEC

Last May, Nexteer’s annual supplier convention was held in Quéretaro. CIE Recytec received the “Perfect Quality Award” rewarding its supply of steering sprockets with zero complaints and zero PPMs for a whole year.

Congratulations on a job well done!



CIE AUTOMOTIVE RECEIVES THE “ELECONOMISTA” AWARD FOR VALUE CREATION

CIE Automotive receives the “elEconomista” award for value creation at the 9th edition of the *Inversión a Fondo* awards, which recognise the best investment ideas of 2022.

Fermín del Río, Vice-Chairman of CIE Automotive, highlighted during the award ceremony the company’s intention to continue generating shareholder value: “I stress that this is a priority for us”.



AWARDS & RECOGNITIONS

CIE NUGAR PUEBLA RECOGNISED BY THE MINISTRY OF LABOUR AND SOCIAL WELFARE FOR “ DIGNIFIED LABOUR”

The recognition received at the Nugar Puebla plant by the Ministry of Labour and Social Welfare for “ Dignified Labour ” was achieved after an audit of its human resources processes by a representative of the authority.

- Equal pay for men and women.
- % of staff with equal gender balance.
- Training and development plans.
- Schedules.
- Violence and/or harassment prevention policies.
- Resources or tools for dealing with cases of violence.
- Compliance with labour-management obligations.
- Safe working methods.
- Others.



FORD AWARDS CIE VILANOVA

Ford awarded CIE Vilanova the Q1 certification on November 16th 2022. This certification was made official on February 22nd 2023 when Ford visited CIE Vilanova's facilities to present the plate and the Q1 flag. This certification rewards the good results in terms of Quality and Logistics, and allows to be eligible for new projects as Ford is reducing the portfolio of suppliers and prioritizing those who have the Q1.

Congratulations to everyone involved!



HONDA BRAZIL RECOGNISES CIE AUTOMOTIVE BRASIL – PLASTIC DIVISION, FOR ITS QUALITY AND LOGISTICS

CIE Automotive Salto (formerly Iber-Oleff), the new acquisition of CIE Automotive, located in Salto (São Paulo) that produces air diffusion components, has been awarded with the Honda Top Supplier award, during the celebration of its annual event “Honda Supplier Award”, in recognition of the work performed in terms of quality and logistics.

Alexandre Torres Colomar, our plastics division manager, had the honour of collecting the award.

EXCELÊNCIA EM
QUALIDADE E ENTREGA | 2022



CIE AUTOMETAL MINAS IN BRAZIL AWARDED BY PLASTIC OMNIUM

The plant CIE Autometal Minas, located in Minas Gerais (Brazil), received recognition from Plastic Omnium for the supply of front grilles, during the celebration of the annual event that the customer organises to reward its Top 5 suppliers in the areas of Purchasing, Logistics and Quality. Plastic Omnium is a global company with 150 plants worldwide whose main products are bumpers and tailgates.



LOREA ARISTIZABAL, WINNER OF THE BEST EXECUTIVE AWARD AT THE 6TH EDITION OF THE BASQUE COUNTRY BUSINESSWOMEN OF THE YEAR AWARDS

Lorea Aristizabal, Director of Corporate Development at CIE Automotive, has been recognised with the “Best Executive Award”. The award was presented during the 6th edition of the Basque Country Businesswomen of the Year Awards, organised by Actualidad Económica and Telva, an event that seeks to highlight the wonderful work and management of women in the business world.

Congratulations from all your colleagues, more than well deserved!





CIE Automotive

