

**REPORT ISSUED BY THE ESG COMMITTEE OF CIE AUTOMOTIVE, S.A. WITH RESPECT TO THE ACTIVITIES IT CARRIED OUT IN 2021.**

**1. PURPOSE OF THIS REPORT**

The purpose of this report (the "Report") is to reflect the activities carried out in 2021 by the ESG Committee of CIE Automotive, S.A. (the "Committee" and the "Company"), so that the Company's shareholders and other interested parties can understand the work performed by the Committee during the year.

**2. RECIPIENTS OF THE REPORT**

This report is prepared for the Board of Directors and the General Shareholders Meeting.

**3. REGULATIONS GOVERNING THE COMMITTEE**

The Committee's Regulations are established, in general, by the Spanish Companies Act, the Company's Bylaws and the Administration and Committee Regulations, as well as the recommendations set out in the Good Governance Code of Listed Companies, as reported in the Annual Corporate Governance Report.

**4. COMPOSITION OF THE COMMITTEE**

**Annex 1** of the Report presents the composition of the Committee during the year, including the category and seniority of each of its members and identifying those that have ceased to be members during 2021.

We highlight the work carried out during the year by Ms. Goizalde Egaña Garitagoitia, who passed away in 2021.

**5. DESCRIPTION OF THE ACTIVITIES CARRIED OUT**

The main activities carried out by the Committee during 2021 were as follows:

*(a) Strategic Plan for Corporate Social Responsibility*

- Definition, design and preparation of the ESG Strategic Plan for presentation to the markets in June 2021.

*(b) Annual Corporate Governance Report*

- Mandatory report on the Company's Annual Corporate Governance Report at 31 December 2021.

*(c) Corporate Social Responsibility Policy and other corporate policies*

- Monitoring of the development of the ESG Plan during 2021 in compliance with the Corporate Social Responsibility policy in place at CIE Automotive Group.
- Report on new corporate policies subject to approval by the Board of Directors.

*(d) Process of evaluating the Board of Directors*

- Monitoring of the self-assessment process implemented by the Board of Directors.

## **6. CONCLUSIONS**

Based on the above, the Committee concludes that an adequate level of activity has been maintained and that it has complied with its obligations during 2021. Without prejudice to the foregoing and its duty to continue complying with its obligations, the Committee maintains the principle of continuous improvement principle and will therefore seek to improve in those areas it deems necessary.

## **7. DATE OF PREPARATION**

This Report was unanimously prepared by the Committee on February 25, 2022.

## **8. DATE OF PRESENTATION**

The Report was presented to the Board of Directors by the Committee on February 25, 2022.

## **9. PUBLICATION OF THE REPORT**

This Report will be made available to the public (particularly to the Company's shareholders at the next General Meeting) through its publication on the Company's website starting of the date of presentation to the Board of Directors.

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Bilbao, February 25, 2022.

The ESG Committee.

**ANNEX I**
**COMPOSITION OF THE ESG COMMITTEE DURING THE YEAR**

<b>Director</b>	<b>Category</b>	<b>Position</b>	<b>Length of Service on the Committee</b>
<b>Members of the Committee between December 31, 2020 and December 15, 2021</b>			
<b>Ms. Goizalde Egaña Garitagoitia</b>	Proprietary	Chair	Since June 25, 2015 (originally, as a natural person representative of ELIDOZA PROMOCIÓN DE EMPRESAS, S.L.).
<b>Ms. Maria Teresa Salegui Arbizu</b>	Proprietary	Member	Since June 25, 2015 (originally, as a natural person representative of ADDVALIA CAPITAL, S.A.).
<b>Mr. Santos Martínez-Conde Gutiérrez Barquín</b>	Proprietary	Member	Since April 24, 2018.
<b>Members of the Committee between December 31, 2021, after the changes on December 15, 2021</b>			
<b>Ms. María Eugenia Girón Dávila</b>	Independent	Chair	She was appointed member of the Committee and Chair on December 15, 2021
<b>Ms. Arantza Estefanía Larrañaga</b>	Independent	Member	She was appointed member of the Committee on December 15, 2021

Director	Category	Position	Length of Service on the Committee
<b>Ms. Elena Orbeagozo Laborde</b>	Independent	Member	She was appointed member of the Committee on December 15, 2021
<b>Ms. Maria Teresa Salegui Arbizu</b>	Proprietary	Member	Since June 25, 2015 (originally, as a natural person representative of ADDVALIA CAPITAL, S.A.).
<b>Mr. Santos Martínez-Conde Gutiérrez Barquín</b>	Proprietary	Member	Since April 24, 2018.