



Press Release

**CIE AUTOMOTIVE PURCHASES THE TOTALITY OF THE FRENCH  
COMPANY ADVANCED CONFORT SYSTEMS - ACS**

**Since 2009 it held 50% of the shares of the group specialized in roof  
systems.**

Bilbao, 24.1.2014— CIE Automotive has signed an acquisition agreement for the remaining 50% of the French Group, Advanced Comfort Systems – ACS, by purchasing their shares in RS Automotive N.V., the Advanced Comfort Systems – ACS holding company, for 10.7 million Euros, a figure that may increase depending on the evolution of EBITDA. The formalization of the acquisition agreement is expected by the end of February 2014.

CIE Automotive's entry in Advanced Comfort Systems took place in September 2009 and was a step into quality passenger comfort elements in vehicles, which includes products like roof, window, concealment and loading systems.

This new operation will result in the consolidation of CIE Automotive's product knowledge and its R&D capacity, which will be developed on a global level by using these synergies in the Group's industrial centers. Moreover, it allows to increase the presence of CIE in components related to passenger comfortability, which is one of the main growing areas in the automotive industry.

Advanced Comfort Systems – ACS has five production plants located in France, Spain, China, Romania and Mexico, and a staff of 442 workers. In 2013, the company had a total turnover of 67 million Euros, registering an EBITDA of 4 million Euros. Its main clients include Nissan, PSA, Renault, General Motors and Opel.