



**CIE Automotive**

**TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION**

**DISCLOSURE OF A RELEVANT EVENT**

Following article 82 of the Law 24/1988, dated July 28 on the Securities' Market and applicable legislation, CIE Automotive, S.A. (hereinafter, the “**Company**”) discloses the signing of an agreement for the acquisition of 50% of the shareholding of RS Automotive N.V. owned by VEP Fund I Holding Coöperatief W.A. (“**VEP**”). The price for the acquisition shall be a fix amount of **10.766.000 euros** and an additional consideration linked to the evolution of the consolidated EBITDA of RS Automotive N.V. in 2014 and 2015, payable during the first half of 2016.

Once the acquisition is finalised –which is expected during February 2014- CIE Automotive will hold 100% of the shareholding of RS Automotive N.V.

RS Automotive N.V. is the holding of a group of productive companies located in France, Spain, Romania, China and Mexico, devoted to the manufacturing of advanced comfort systems for the automotive sector and which are present in the market under the name ACS-Advanced Comfort Systems.

It is estimated that RS Automotive N.V. and its subsidiaries have finalised 2013 with sales which amount to 67 million euros and with an EBITDA of around 4 million euros.

Bilbao, January 24, 2014.

Roberto Alonso Ruiz.  
Secretary to the Board of Directors