



CIE Automotive

TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION

DISCLOSURE OF A RELEVANT EVENT

Following article 82 of the Law 24/1988, dated July 28 on the Securities' Market and applicable legislation, CIE Automotive, S.A. (hereinafter, the "**Company**") and in relation to the disclosure of a relevant event dated January 24, 2014 (registration number 198.954), CIE Automotive, S.A. (hereinafter, the "**Company**") discloses the completion, after the relevant applicable procedures, of the acquisition of 50% of the shareholding of RS Automotive N.V. owned by VEP Fund I Holding Coöperatief W.A. ("**VEP**"). The price for the acquisition has been a fix amount of **10.766.000 euros** and an additional consideration linked to the evolution of the consolidated EBITDA of RS Automotive N.V. in 2014 and 2015, payable during the first half of 2016.

Consequently, CIE Automotive now holds 100% of the shareholding of RS Automotive N.V.

RS Automotive N.V. is the holding of a group of productive companies located in France, Spain, Romania, China and Mexico, devoted to the manufacturing of advanced comfort systems for the automotive sector and which are present in the market under the name ACS-Advanced Comfort Systems.

Bilbao, February 17 2014.

Roberto Alonso Ruiz.
Company Secretary