

IV.SELECTED FINANCIAL INFORMATION
6.CONSolidATED BALANCE SHEET (ADOPTED IFRS)

Units:Thousand Euros

ASSETS		CURRENT PERIOD 31/12/2015	PREVIOUS PERIOD 31/12/2014
A)NON CURRENT ASSETS	1040	2.173.232	2.125.357
1.Intangible assets:	1030	951.400	945.954
a)Goodwill	1031	905.802	897.410
b) Other intangible assets	1032	45.598	48.544
2.Tanginble assets	1033	971.521	927.961
3.Real estate Investments	1034		
4.Accounted investments under equity method	1035	9.545	1.497
5.Non current financial assets	1036	11.985	13.868
6.Deferred tax assets	1037	223.310	230.702
7. Other non current assets	1038	5.471	5.375
B)CURRENT ASSETS	1085	1.096.917	1.065.885
1.Disposable group assets classified as held-for-sale	1050	24.776	24.638
2. Inventories	1055	293.754	288.909
3.Trade and other receivables:	1060	425.493	351.211
a) Trade receivables	1061	343.831	277.765
b) Other trade receivables	1062	21.230	14.888
c) Current tax assets	1063	60.432	58.558
4.Other financial current assets	1070	85.702	96.258
5.Other current assets	1075	6.181	7.170
6.Cash and cash equivalents	1072	261.011	297.699
TOTAL ASSETS (A+B)	1100	3.270.149	3.191.242

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2015	PREVIOUS PERIOD 31/12/2014
A)EQUITY (A.1+A.2+A.3)	1195	884.990	861.632
A.1) SHAREHOLDERS' EQUITY	1180	674.958	632.409
1.Capital	1171	32.250	32.250
a) Share Capital	1161	32.250	32.250
b)Minus: uncalled share Capital	1162		
2.Share premium	1172	152.171	152.171
3.Reserves	1173	382.113	379.840
4.Minus: Treasury stock	1174		
5.Retained earnings	1178		
6.Other shareholders contributions	1179		
7.Income for the year attributable to parent company	1175	129.064	81.048
8.Minus: Interim dividend	1176	(20.640)	(12.900)
9.Other equity instruments	1177		
A.2.)ACCRUALS FROM VALUE CHANGES	1188	(97.869)	(70.590)
1.Disposable group financial assets clasified as held for sale	1181		
2.Hedge operations	1182		
3.Exchange differences	1184	(97.869)	(70.590)
4.Others	1183		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	1189	577.089	561.819
A.3)MINORITY INTERESTS	1193	307.901	299.813
B)NON CURRENT LIABILITIES	1120	1.110.261	1.236.973
1.Capital grants	1117	17.765	17.004
2.Non current provisions	1115	110.861	117.322
3.Non current financial liabilities:	1116	828.265	849.897
a) Payable to credit entities and debentures or other marketable debt	1131	828.265	849.897
b) Other financial liabilities	1132		
4.Deferred tax liabilities	1118	71.615	75.963
5.Other non-current liabilities	1135	81.755	176.787
C)CURRENT LIABILITIES	1130	1.274.898	1.092.637
1.Disposables group liabilities classified as held for sale	1121	4.025	2.367
2.Short term provisions	1122	11.108	11.386
3.Current financial liabilities:	1123	188.567	264.669
a)Payable to credit entities and debentures or other marketable debt	1133	172.489	254.180
b)Other financial liabilities	1134	16.078	10.489
4.Trade and other payables:	1124	872.100	687.393
a)Suppliers	1125	759.910	579.963
b)Other accounts payable	1126	55.410	50.230
c)Current tax liabilities	1127	56.780	57.200
5.Othes current liabilities	1136	199.098	126.822
TOTAL EQUITY AND LIABILITIES (A+B+C)	1200	3.270.149	3.191.242

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD		PREVIOUS PERIOD		YTD ACTUAL		YTD PREVIOUS	
		(2 ^o SEMESTER)		(2 ^o SEMESTER)		31/12/2015		31/12/2014	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	1205	1.292.918	112,32	1.151.099	100,00	2.631.520	100,00	2.209.516	100,00
(+/-) Change in inventories of finished goods and work in progress	1206	(1.403)	(0,12)	(3.538)	(0,31)	3.211	0,12	6.663	0,30
(+) Capitalized expenses of in-house work on fixed assets	1207								
(-) Supplies	1208	(730.702)	(63,48)	(662.664)	(57,57)	(1.470.442)	(55,88)	(1.272.102)	(57,57)
(+) Other operating revenues	1209	47.054	4,09	51.705	4,49	90.493	3,44	102.472	4,64
(+) Personnel expenses	1217	(285.955)	(24,84)	(270.991)	(23,54)	(600.378)	(22,81)	(514.164)	(23,27)
(-) Other operating expenses	1210	(143.667)	(12,48)	(137.438)	(11,94)	(289.140)	(10,99)	(263.824)	(11,94)
(-) Fixed assets amortization	1211	(58.189)	(5,06)	(56.906)	(4,94)	(121.062)	(4,60)	(110.288)	(4,99)
(+) Imputation of grants of non-financial assets and others	1212								
(+/-) Deterioration and profit from assets disposal	1214	(106)		(8.392)		(106)		(8.392)	(0,38)
(+/-) Other results	1215	210		22.302		210		22.302	1,01
= OPERATING PROFIT	1245	120.160	10,44	85.177	7,40	244.306	9,28	172.183	7,79
(+) Financial Income	1250	4.632	0,40	24.786	2,15	14.760	0,56	36.881	1,67
(-) Financial Expenses	1251	(24.085)	(2,09)	(43.690)	(3,80)	(53.438)	(2,03)	(79.908)	(3,62)
(+/-) Fair value variation in financial instruments	1252	(24.360)		176		(30.431)		176	0,01
(+/-) Exchange differences	1254	6.021	0,52	8.843	0,77	10.310	0,39	10.834	0,49
(+/-) Deterioration and profit from assets disposal	1255								
= FINANCIAL RESULT	1256	(37.792)	(3,28)	(9.885)	(0,86)	(58.799)	(2,23)	(32.017)	(1,45)
(+/-) Profit for societies under equity method	1253	1.167		(1.454)		1.163		(3.029)	(0,14)
= PROFIT BEFORE TAXES	1265	83.535	7,26	73.838	6,41	186.670	7,09	137.137	6,21
(+/-) Income tax	1270	(20.211)	(1,76)	(25.235)	(2,19)	(40.092)	(1,52)	(38.672)	(1,75)
= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES	1275	63.324	5,50	48.603	4,22	146.578	5,57	98.465	4,46
(+/-) Loss on discontinued activities after taxes	1285	(267)	(0,02)	(256)	(0,02)	(763)	(0,03)	(355)	(0,02)
= CONSOLIDATED PROFIT FOR THE YEAR	1288	63.057	5,48	48.347	4,20	145.815	5,54	98.110	4,44
a) Profit attributable to parent company	1300	60.288	5,24	41.547	3,61	129.064	4,90	81.048	3,67
b) Profit attributable to minority interests	1289	2.769	0,24	6.800	0,59	16.751	0,64	17.062	0,77

PROFIT PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	0,53	0,33	1,00	0,65
Diluted	1295	0,53	0,33	1,00	0,65

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

			CURRENT PERIOD 31/12/2015	CURRENT PERIOD 31/12/2014
A)	CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)	1435	348.164	214.501
1.	Income/(loss) before taxes	1405	186.670	137.137
2.	Accruals:	1410	170.137	153.608
(+)	Assets depreciation and amortization	1411	121.168	118.680
(+/-)	Other accruals (net)	1412	48.969	34.928
3.	Variation in working capital	1415	59.219	(23.289)
4.	Other cash flow from operating activities	1420	(67.862)	(52.955)
(-)	Interest payments	1421	(43.926)	(61.316)
(-)	Dividends payments and remunerations of other equity instruments	1430		
(+)	Dividends collection	1422		
(+)	Interest collection	1423	7.976	27.944
(+/-)	Income tax collection/(payment)	1424	(31.912)	(19.583)
(+/-)	Other operating activities/payments	1425		
B)	CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)	1460	(199.882)	(339.462)
1.	Investment payments:	1440	(203.970)	(343.375)
(-)	Group and associated companies, and business units	1441	(31.918)	19.694
(-)	Tangible and intangible assets, and real estate investments	1442	(172.052)	(131.761)
(-)	Other financial assets	1443		(27.396)
(-)	Other assets	1444		(203.912)
2.	Collections from divestitures:	1450	4.088	3.913
(+)	Group and associated companies, and business units	1451		
(+)	Tangible and intangible assets, and real estate investments	1452	4.088	3.913
(+)	Other financial assets	1453		
(+)	Other assets	1454		
3.	Other cash flow from investment activities	1455	-	-
(+)	Dividend collection	1456		
(+)	Interest collection	1457		
(+/-)	Other collection/ (payments) from investment activities	1458		
C)	CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)	1490	(153.791)	88.483
1.	Collection and (payments) from equity instruments	1470	-	91.647
(+)	Issues	1471		91.647
(-)	Depreciation and amortization	1472		
(-)	Acquisition	1473		
(+)	Disposal	1474		
2.	Collections and (payments) from financial liabilities instruments:	1480	(140.922)	25.776
(+)	Issues	1481	166.901	711.450
(-)	Refunds and amortization	1482	(307.823)	(685.674)
3.	Dividends payments and remunerations of other equity instruments	1485		(29.038)
4.	Other cash flow from financing activities	1486	(12.869)	98
(-)	Interest payments	1487		
(+/-)	Other collections/(payments) from financing activities	1488	(12.869)	98
D)	EXCHANGE VARIATION EFFECT	1492	(7.056)	7.217
E)	NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)	1495	(12.565)	(29.261)
F)	CASH AND EQUIVALENT BEGINNING OF THE PERIOD	1499	297.699	326.960
G)	CASH AND EQUIVALENT END OF THE PERIOD (E+F)	1500	285.134	297.699
			CURRENT PERIOD	CURRENT PERIOD
			31/12/2015	31/12/2014
(+)	Cash and equivalents	1550	201.710	137.251
(+)	Other financial assets	1552	59.301	160.448
(-)	Minus: Demand refundable bank overdraft	1553		
	TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	1600	261.011	297.699