



TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION

DISCLOSURE OF A RELEVANT EVENT

Following article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities' Market and applicable legislation, CIE Automotive, S.A. (the "**Company**") informs that on the date hereof, the Company has entered into a novation agreement of the syndicated loan entered into last July 28, 2014 (disclosed as a relevant event number 209204). Pursuant to such novation, the amount of the loan is increased by 150 million euros (to an aggregated amount of 600 million euros) through the incorporation of two new financial entities to the loan (Bank of America Merrill Lynch and Unicredit). In addition to the above, the final maturity of the loan has been extended (until April 2021) and the margin grid has also been amended by a reduction thereof.

Also on the date hereof, the Company has entered with several financial entities a loan agreement for an amount of 85 million euros with a maturity of 10 years. Banca March has lead this financing.

The Company, by entering into the above referred agreements, has optimised its sources of financing and has improved its cost and maturity. It is therefore ready to face the medium term financial needs derived from the strategic plan 2016-2020 and the growth referred to therein.

Bilbao, July 14, 2016.
Roberto Alonso Ruiz.
Secretary to the Board of Directors.