

IV.SELECTED FINANCIAL INFORMATION
6.CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units:Thousand Euros

ASSETS		CURRENT PERIOD 30/06/2016	PREVIOUS PERIOD 31/12/2015
<b>A)NON CURRENT ASSETS</b>	<b>1040</b>	2.253.188	2.173.232
1.Intangible assets:	<b>1030</b>	981.746	951.400
a)Goodwill	<b>1031</b>	929.296	905.802
b) Other intangible assets	<b>1032</b>	52.450	45.598
2.Tanginble assets	<b>1033</b>	1.011.616	971.521
3.Real estate Investments	<b>1034</b>		
4.Accounted investments under equity method	<b>1035</b>	9.642	9.545
5.Non current financial assets	<b>1036</b>	14.908	11.985
6.Deferred tax assets	<b>1037</b>	229.924	223.310
7. Other non current assets	<b>1038</b>	5.352	5.471
<b>B)CURRENT ASSETS</b>	<b>1085</b>	1.295.034	1.096.917
1.Disposable group assets classified as held-for-sale	<b>1050</b>	21.956	24.776
2. Inventories	<b>1055</b>	314.680	293.754
3.Trade and other receivables:	<b>1060</b>	499.569	425.493
a) Trade receivables	<b>1061</b>	399.236	343.831
b) Other trade receivables	<b>1062</b>	24.852	21.230
c) Current tax assets	<b>1063</b>	75.481	60.432
4.Other financial current assets	<b>1070</b>	85.980	85.702
5.Other current assets	<b>1075</b>	11.910	6.181
6.Cash and cash equivalents	<b>1072</b>	360.939	261.011
<b>TOTAL ASSETS (A+B)</b>	<b>1100</b>	3.548.222	3.270.149

EQUITY AND LIABILITIES		CURRENT PERIOD 30/06/2016	CURRENT PERIOD 31/12/2015
<b>A)EQUITY (A.1+A.2+A.3)</b>	<b>1195</b>	1.088.522	884.990
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>1180</b>	743.545	674.958
1.Capital	<b>1171</b>	32.250	32.250
a) Share Capital	<b>1161</b>	32.250	32.250
b)Minus: uncalled share Capital	<b>1162</b>		
2.Share premium	<b>1172</b>	152.171	152.171
3.Reserves	<b>1173</b>	476.560	382.113
4.Minus: Treasury stock	<b>1174</b>		
5.Retained earnings	<b>1178</b>		
6.Other shareholders contributions	<b>1179</b>		
7.Income for the year attributable to parent company	<b>1175</b>	82.564	129.064
8.Minus: Interim dividend	<b>1176</b>		(20.640)
9.Other equity instruments	<b>1177</b>		
<b>A.2.)ACCRUALS FROM VALUE CHANGES</b>	<b>1188</b>	(71.917)	(97.869)
1.Entries that may not be reclassified subsequently to profit or loss	<b>1186</b>		
2.Entries that may be reclassified subsequently to profit or loss	<b>1187</b>	(71.917)	(97.869)
a.Disposable group financial assets clasified as held for sale	<b>1181</b>		
b.Hedge operations	<b>1182</b>		
c.Exchange differences	<b>1184</b>	(71.917)	(97.869)
d.Others	<b>1183</b>		
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	671.628	577.089
<b>A.3)MINORITY INTERESTS</b>	<b>1193</b>	416.894	307.901
<b>B)NON CURRENT LIABILITIES</b>	<b>1120</b>	1.079.977	1.110.261
1.Capital grants	<b>1117</b>	15.934	17.765
2.Non current provisions	<b>1115</b>	114.927	110.861
3.Non current financial liabilities:	<b>1116</b>	806.762	828.265
a) Payable to credit entities and debentures or other marketable debt	<b>1131</b>	806.762	828.265
b) Other financial liabilities	<b>1132</b>		
4.Deferred tax liabilities	<b>1118</b>	77.691	71.615
5.Other non-current liabilities	<b>1135</b>	64.663	81.755
<b>C)CURRENT LIABILITIES</b>	<b>1130</b>	1.379.723	1.274.898
1.Disposables group liabilities classified as held for sale	<b>1121</b>	1.807	4.025
2.Short term provisions	<b>1122</b>	10.605	11.108
3.Current financial liabilities:	<b>1123</b>	237.857	188.567
a)Payable to credit entities and debentures or other marketable debt	<b>1133</b>	212.939	172.489
b)Other financial liabilities	<b>1134</b>	24.918	16.078
4.Trade and other payables:	<b>1124</b>	976.840	872.100
a)Suppliers	<b>1125</b>	846.735	759.910
b)Other accounts payable	<b>1126</b>	55.564	55.410
c)Current tax liabilities	<b>1127</b>	74.541	56.780
5.Othes current liabilities	<b>1136</b>	152.614	199.098
<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>1200</b>	3.548.222	3.270.149

IV.SELECTED FINANCIAL INFORMATION
7.CONSolidATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD		PREVIOUS PERIOD		YTD ACTUAL		YTD PREVIOUS	
		(2º SEMESTER)		(2º SEMESTER)		30/06/2016		30/06/2015	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	1205					1.349.483	100,00	1.338.602	100,00
(+/-) Change in inventories of finished goods and work in progress	1206					290	0,02	4.614	0,34
(+) Capitalized expenses of in-house work on fixed assets	1207								
(-) Supplies	1208					(743.031)	(55,06)	(739.740)	(55,26)
(+) Other operating revenues	1209					39.058	2,89	43.439	3,25
(+) Personnel expenses	1217					(304.382)	(22,56)	(314.423)	(23,49)
(-) Other operating expenses	1210					(140.594)	(10,42)	(145.473)	(10,87)
(-) Fixed assets amortization	1211					(62.063)	(4,60)	(62.873)	(4,70)
(+) Imputation of grants of non-finacial assets and others	1212								
(+/-) Deterioration and profit from assets disposal	1214								
(+/-) Other results	1215								
= OPERATING PROFIT	1245					138.761	10,28	124.146	9,27
(+) Financial Income	1250					3.182	0,24	10.128	0,76
(-) Financial Expenses	1251					(22.250)	(1,65)	(29.353)	(2,19)
(+/-) Fair value variation in financial instruments	1252					993	0,07	(6.071)	0,45
(+/-) Exchange differences	1254					(89)	(0,01)	4.289	0,32
(+/-) Deterioration and profit from assets disposal	1255								
= FINANCIAL RESULT	1256					(18.164)	(1,35)	(21.007)	(1,57)
(+/-) Profit for societies under equity method	1253					415	0,03	(4)	-
= PROFIT BEFORE TAXES	1265					121.012	8,97	103.135	7,70
(+/-) Income tax	1270					(24.737)	(1,83)	(19.881)	(1,49)
= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES	1275					96.275	7,13	83.254	6,22
(+/-) Loss on discontinued activities after taxes	1285					182	0,01	(496)	(0,04)
= CONSOLIDATED PROFIT FOR THE YEAR	1288					96.457	7,15	82.758	6,18
a) Profit attributable to parent company	1300					82.564	6,12	68.776	5,14
b)Profit attributable to minority interests	1289					13.893	1,03	13.982	1,04

PROFIT PER SHARE				Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290			0,64	0,53
Diluted	1295			0,64	0,53

IV.SELECTED FINANCIAL INFORMATION			
10. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)			

Units: Thousand Euros

			CURRENT PERIOD 30/06/2016	CURRENT PERIOD 30/06/2015
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)</b>	<b>1435</b>	173.181	82.056
<b>1.</b>	<b>Income/(loss) before taxes</b>	<b>1405</b>	121.012	103.135
<b>2.</b>	<b>Accruals:</b>	<b>1410</b>	81.630	91.038
(+)	Assets depreciation and amortization	<b>1411</b>	62.063	62.873
(+/-)	Other accruals (net)	<b>1412</b>	19.567	28.165
<b>3.</b>	<b>Variation in working capital</b>	<b>1415</b>	2.169	(72.748)
<b>4.</b>	<b>Other cash flow from operating activities</b>	<b>1420</b>	(31.630)	(39.369)
(-)	Interest payments	<b>1421</b>	(15.799)	(22.601)
(-)	Dividends payments and remunerations of other equity instruments	<b>1430</b>		
(+)	Dividends collection	<b>1422</b>		
(+)	Interest collection	<b>1423</b>	2.398	4.638
(+/-)	Income tax collection/(payment)	<b>1424</b>	(18.229)	(21.406)
(+/-)	Other operating activities/payments	<b>1425</b>		
<b>B)</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)</b>	<b>1460</b>	(231.945)	(89.527)
<b>1.</b>	<b>Investment payments:</b>	<b>1440</b>	(232.930)	(105.046)
(-)	Group and associated companies, and business units	<b>1441</b>	(48.333)	(143)
(-)	Tangible and intangible assets, and real estate investments	<b>1442</b>	(89.155)	(82.371)
(-)	Other financial assets	<b>1443</b>		
(-)	Other assets	<b>1444</b>	(95.442)	(22.532)
<b>2.</b>	<b>Collections from divestitures:</b>	<b>1450</b>	985	15.519
(+)	Group and associated companies, and business units	<b>1451</b>		
(+)	Tangible and intangible assets, and real estate investments	<b>1452</b>	2.990	1.889
(+)	Other financial assets	<b>1453</b>	(2.005)	13.630
(+)	Other assets	<b>1454</b>		
<b>3.</b>	<b>Other cash flow from investment activities</b>	<b>1455</b>	-	-
(+)	Dividend collection	<b>1456</b>		
(+)	Interest collection	<b>1457</b>		
(+/-)	Other collection/ (payments) from investment activities	<b>1458</b>		
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)</b>	<b>1490</b>	156.105	(75.219)
<b>1.</b>	<b>Collection and (payments) from equity instruments</b>	<b>1470</b>	156.231	-
(+)	Issues	<b>1471</b>	156.231	
(-)	Depreciation and amortization	<b>1472</b>		
(-)	Acquisition	<b>1473</b>		
(+)	Disposal	<b>1474</b>		
<b>2.</b>	<b>Collections and (payments) from financial liabilities instruments:</b>	<b>1480</b>	21.394	(60.957)
(+)	Issues	<b>1481</b>	129.173	104.311
(-)	Refunds and amortization	<b>1482</b>	(107.779)	(165.268)
<b>3.</b>	<b>Dividends payments and remunerations of other equity instruments</b>	<b>1485</b>	(20.640)	(12.900)
<b>4.</b>	<b>Other cash flow from financing activities</b>	<b>1486</b>	(880)	(1.362)
(-)	Interest payments	<b>1487</b>		
(+/-)	Other collections/(payments) from financing activities	<b>1488</b>	(880)	(1.362)
<b>D)</b>	<b>EXCHANGE VARIATION EFFECT</b>	<b>1492</b>	2.587	3.375
<b>E)</b>	<b>NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)</b>	<b>1495</b>	99.928	(79.315)
<b>F)</b>	<b>CASH AND EQUIVALENT BEGINNING OF THE PERIOD</b>	<b>1499</b>	261.011	297.699
<b>G)</b>	<b>CASH AND EQUIVALENT END OF THE PERIOD (E+F)</b>	<b>1500</b>	360.939	218.384
			CURRENT PERIOD 30/06/2015	CURRENT PERIOD 30/06/2015
CASH COMPOSITION END OF THE PERIOD				
(+)	Cash and equivalents	<b>1550</b>	279.852	114.376
(+)	Other financial assets	<b>1552</b>	81.087	104.008
(-)	Minus: Demand refundable bank overdraft	<b>1553</b>		
<b>TOTAL CASH AND EQUIVALENTS END OF THE PERIOD</b>		<b>1600</b>	360.939	218.384