



TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION

DISCLOSURE OF A RELEVANT EVENT

Following article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities' Market and applicable legislation, and complementing the disclosure of a relevant event dated May 9, 2016 (registered under number 238379) CIE Automotive, S.A. (the "**Company**") informs on the closing of the acquisition of the entire outstanding share capital of Grupo Amaya Telleria, once the relevant antitrust clearances and other conditions precedent have been fulfilled.

The transaction has entailed an estimated investment by CIE Automotive of 186 million euros, both as regards the payment of the price of the transaction (112 million euros paid at closing, and the remaining part during the first quarter of 2017) and the assumption of the net financial debt of Grupo Amaya Telleria. Such investment amount entails an enterprise value equivalent to six times the expected consolidated EBITDA of Grupo Amaya Telleria for financial year 2016.

Founded in 1958, Grupo Amaya Telleria is a family-run business with a clear industrial footprint based in Ermua (Bizkaia, Spain), It has developed industrial facilities in Spain (Basque Country and Galicia), Slovakia, Mexico and Brazil.

Grupo Amaya Telleria develops its activities in the manufacture of automotive parts for the automotive sector, through the technologies of machining and high pressure aluminium casting. The turnover of Grupo Amaya Telleria in 2015 has reached 134 million euros and employs around 800 employees in its different facilities around the world.

Bilbao, August 9, 2016.

Roberto Alonso Ruiz.

Secretary to the Board of Directors.