



TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION
DISCLOSURE OF A RELEVANT EVENT

Following article 17 of EU Regulation 596/2014 on Market Abuse, article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities' Market and applicable legislation, and complementing the disclosure of a relevant event dated February 7, 2017 (registered under number 247956) CIE Automotive, S.A. (the "**Company**") informs on the closing of the acquisition of the entire outstanding share capital of the US company Newcor, Inc. ("**Newcor**"), once the relevant antitrust clearances and other conditions precedent have been fulfilled.

The transaction entails an investment by CIE Automotive of around 106 million US dollars (approximately 100 million euros), as regards the payment of the price of the transaction (to be paid in cash).

Newcor is a company specialised in the design and manufacture of high precision machined engine, powertrain and transmission components for the automotive sector.

Newcor develops its activities through three (3) manufacturing facilities in Michigan (USA). Annual turnover reaches 150 million US dollars. Customers include automotive manufacturers and Tier 1 groups, with a significant footprint in the United States of America.

Bilbao, March 1, 2017.
Roberto Alonso Ruiz.
Secretary to the Board of Directors.