MANAGING HIGH VALUE ADDED PROCESSES

ABBREVIATED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS OF 30th JUNE 2026

ABBREVIATED CONSOLIDATED INTERIM BALANCE SHEET AS OF 30th JUNE 2026

Thousand euro	Note	30.06.2026	31.12.2025
Property, plant and equipment	5/6	1,877,895	1,724,910
Intangible assets		1,942,962	1,783,335
Goodwill	5/6	1,923,937	1,764,551
Other intangible assets	5/6	19,025	18,784
Non-current financial assets	7	70,859	71,350
Investments accounted applying the equity method	7	57,347	56,053
Deferred tax assets	-	238,648	230,789
Other non-current assets	-	15,527	16,034
Non-current assets		**4,203,238**	**3,882,471**
Inventories	-	522,059	457,296
Trade debtors and other accounts receivable		417,525	306,958
Trade and other receivables	-	249,014	188,478
Other current assets	-	63,878	50,981
Current tax assets	-	104,633	67,499
Other current financial assets	7	101,693	188,713
Cash and cash equivalents	8	757,228	842,393
Current assets		**1,798,505**	**1,795,360**
Disposal group assets classified as held for sale	**-**	**958**	**616**
TOTAL ASSETS		**6,002,701**	**5,678,447**

The accompanying Notes 1 to 14 and Appendices are an integral part of these abbreviated interim consolidated financial statements.

ABBREVIATED CONSOLIDATED INTERIM BALANCE SHEET AS OF 30th JUNE 2026

Thousand euro	Note	30.06.2026	31.12.2025
Equity attributable to the parent company's shareholders		1,675,067	1,449,584
Share capital	9	29,952	29,952
Treasury shares	9	(31,625)	(29,638)
Share premium	9	152,171	152,171
Retained earnings	-	1,959,314	1,878,001
Interim dividend	9	-	(55,750)
Translation differences	-	(434,745)	(525,152)
Non-controlling interests	-	407,536	398,089
TOTAL EQUITY		**2,082,603**	**1,847,673**
Deferred income	-	**16,647**	**16,312**
Non-current provisions	11	163,367	144,713
Non-current borrowings	10	1,282,602	1,379,894
Deferred tax liabilities	-	248,161	231,943
Other non-current liabilities	-	150,003	132,946
Non-current liabilities		**1,844,133**	**1,889,496**
Current borrowings	10	609,518	635,377
Trade creditors and other payables		1,135,468	998,438
Trade and other payables	-	1,041,154	925,798
Current tax liabilities	-	94,314	72,640
Other current financial liabilities	7	25	21
Current provisions	11	126,000	119,017
Other current liabilities	-	187,444	171,452
Current liabilities		**2,058,455**	**1,924,305**
Disposal group liabilities classified as held for sale	**-**	**863**	**661**
TOTAL LIABILITIES		**3,903,451**	**3,814,462**
TOTAL EQUITY AND LIABILITIES		**6,002,701**	**5,678,447**

The accompanying Notes 1 to 14 and Appendices are an integral part of these abbreviated interim consolidated financial statements.

ABBREVIATED CONSOLIDATED INTERIM INCOME STATEMENT FOR THE SIX-MONTH PERIOD ENDED 30th JUNE 2026

		Six-month period ended 30th June	
Thousand euro	**Note**	**2026**	**2025**
OPERATING REVENUE		**2,164,948**	**2,045,370**
Revenue	-	2,103,764	2,000,056
Other operating income	-	54,886	48,191
Change in inventories of finished goods and work in progress	-	6,298	(2,877)
OPERATING EXPENSES		**(1,864,482)**	**(1,759,406)**
Consumption of raw materials and secondary materials	-	(1,173,390)	(1,132,696)
Employee benefit expense	-	(369,598)	(329,621)
Depreciation, amortisation, and impairment	5/6	(100,596)	(93,181)
Other operating expenses	-	(220,898)	(203,908)
OPERATING PROFIT		**300,466**	**285,964**
Finance income	-	15,239	24,618
Finance costs	-	(44,051)	(50,327)
Net exchange differences	-	667	(3,467)
Result of financial instruments at fair value	7	(6,002)	(1,715)
Result of investments accounted applying the equity method	7	2,021	3,509
PROFIT BEFORE TAX		**268,340**	**258,582**
Income tax	12	(59,797)	(54,844)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS		**208,543**	**203,738**
PROFIT FOR THE PERIOD FROM DISCONTINUED OPERATIONS AFTER TAX		**524**	**324**
PROFIT FOR THE PERIOD		**209,067**	**204,062**
PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		**(17,736)**	**(18,188)**
PROFIT ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT COMPANY		**191,331**	**185,874**

Earnings per share from continuing operations (euro)	9		
- Basic		1.610	1.551
- Diluted		1.610	1.551
Earnings per share from discontinued operations (euro)	9		
- Basic		0.003	0.002
- Diluted		0.003	0.002

The accompanying Notes 1 to 14 and Appendices are an integral part of these abbreviated interim consolidated financial statements.

ABBREVIATED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED 30th JUNE 2026

		Six-month period ended 30thJune	
Thousand euro	**Note**	**2026**	**2025**
PROFIT FOR THE PERIOD		**209,067**	**204.062**
OTHER COMPREHENSIVE INCOME FOR THE PERIOD			
Foreign currency translation differences	-	90,302	(253,599)
Cash flow hedges	7	-	(869)
Tax impact	-	-	295
Total entries that may be reclassified to profit or loss		**90,302**	**(254,173)**
Actuarial gains and losses	-	193	(62)
Tax impact	-	-	-
Total items that may not be reclassified to profit or loss		**193**	**(62)**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		**299,562**	**(50,173)**
Attributable to parent company owners		**281,866**	**(39,979)**
Continuing operations	-	281,456	(40,241)
Discontinued operations	-	410	262
Attributable to non-controlling interests		**17,696**	**(10,194)**

The accompanying Notes 1 to 14 and Appendices are an integral part of these abbreviated interim consolidated financial statements.

ABBREVIATED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE SIX-MONTH PERIOD ENDED 30th JUNE 2026

Thousand euro	Share Capital (Note 9)	Treasury shares (Note 9)	Share premium (Note 9)	First time conversion reserve and other revaluation reserves	Translation differences	Retained earnings	Interim dividend (Note 9)	Non-controlling interests	Total equity
Balance at 1st January 2026	**29,952**	**(29,638)**	**152,171**	**(53,074)**	**(525,152)**	**1,931,075**	**(55,750)**	**398,089**	**1,847,673**
COMPREHENSIVE INCOME for 2026	**-**	**-**	**-**	**128**	**90,407**	**191,331**	**-**	**17,696**	**299,562**
Distribution of 2025 profit (Note 9)	-	-	-	-	-	(111,491)	55,750	-	(55,741)
Treasury share transactions (Note 9)	-	(1,987)	-	-	-	1,542	-	-	(445)
Other movements (*)	-	-	-	-	-	(197)	-	(8,249)	(8,446)
Balance at 30th June 2026	**29,952**	**(31,625)**	**152,171**	**(52,946)**	**(434,745)**	**2,012,260**	**-**	**407,536**	**2,082,603**

(*) It mainly refers to dividends distributed to non-controlling interests.

Thousand euro	Share Capital (Note 9)	Treasury shares (Note 9)	Share premium (Note 9)	First time conversion reserve and other revaluation reserves	Translation differences	Retained earnings	Interim dividend (Note 9)	Non-controlling interests	Total equity
Balance at 1st January 2025	**29,952**	**(1,570)**	**152,171**	**(46,507)**	**(286,841)**	**1,705,797**	**(55,082)**	**416,021**	**1,913,941**
COMPREHENSIVE INCOME for 2025	**-**	**-**	**-**	**(615)**	**(225,238)**	**185,874**	**-**	**(10,194)**	**(50,173)**
Distribution of 2024 profit (Note 9)	-	-	-	-	-	(109,629)	55,082	-	(54,547)
Treasury share transactions (Note 9)	-	(565)	-	-	-	(93)	-	-	(658)
Other movements (*)	-	-	-	-	-	(81)	-	(10,033)	(10,114)
Balance at 30th June 2025	**29,952**	**(2,135)**	**152,171**	**(47,122)**	**(512,079)**	**1,781,868**	**-**	**395,794**	**1,798,449**

(*) It mainly refers to dividends distributed to non-controlling interests.

The accompanying Notes 1 to 14 and Appendices are an integral part of these abbreviated interim consolidated financial statements.

ABBREVIATED CONSOLIDATED INTERIM CASH FLOW STATEMENT FOR THE SIX-MONTH PERIOD ENDED 30th JUNE 2026

		Six-month period ended 30th June	
Thousand euro	**Note**	**2026**	**2025**
PROFIT BEFORE TAX FROM CONTINUING AND DISCONTINUED OPERATIONS		**268,977**	**258,998**
Adjustments to the profit of the period		**130,647**	**117,248**
Depreciation, amortisation and impairment charges	5/6	100,596	93,181
Finance profit/(loss) and exchange rate differences	4	34,147	30,891
Profit/(loss) from joint ventures and associates	7	(2,021)	(3,509)
Other adjustments to the profit of the period	-	(2,075)	(3,315)
Changes in working capital		**(3,576)**	**3,046**
Net variation of provisions	11	2,536	5,618
Other changes in net working capital	-	(6,112)	(2,572)
Other cash flows from operating activities		**(81,825)**	**(83,549)**
Interests paid and collected	-	(28,339)	(28,310)
Income tax payments	-	(53,682)	(55,439)
Cash generated from operating activities from discontinued operations	-	196	200
CASH FLOWS FROM OPERATING ACTIVITIES		**314,223**	**295,743**
Payments for the acquisition of subsidiaries, net of cash acquired	2/3.8	(186,758)	(1,592)
Payments for the acquisition of property, plant and equipment	5	(117,679)	(98,167)
Payments for the acquisition of intangible assets	5	(1,791)	(860)
Collections from the sale of property, plant and equipment and intangible assets	-	2,641	1,909
Collections from dividends distributed by joint ventures and associates	7	210	502
Net disbursements for investment in joint and associated businesses	7	(105)	-
Collections/(Payments) from disposals/acquisitions of financial assets	7	96,104	63,792
CASH FLOWS FROM INVESTING ACTIVITIES		**(207,378)**	**(34,416)**
Collections/(Payments) from transactions with treasury shares	9	(445)	(658)
Proceeds from borrowings	10	127,000	204,625
Loan repayments	10	(258,318)	(493,634)
Collections/(Payments) from high-rotation borrowings	10	21,742	34,669
Collections/(Payments) from commercial paper program	10	(16,200)	(7,800)
Grants received (net)	-	3,035	3,833
Variation of other debts (net)	-	(6,411)	(995)
Payments for lease liabilities	5	(14,773)	(14,183)
Dividends paid to shareholders of the parent company	9	(55,750)	(55,082)
Other payments/proceeds to/from non-controlling interests	-	(14,321)	(14,745)
CASH FLOWS FROM FINANCING ACTIVITIES		**(214,441)**	**(343,970)**
Exchange gains/(losses) on cash and cash equivalents		**22,627**	**(43,960)**
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		**(84,969)**	**(126,603)**
Cash and equivalents at beginning of the period		842,528	947,628
Cash and equivalents at end of the period	**8**	**757,228**	**820,651**
Cash and equivalents at end of the period classified as discontinued operations	**-**	**331**	**374**

The accompanying Notes 1 to 14 and Appendices are an integral part of these abbreviated interim consolidated financial statements.

CIE Automotive

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NOTES TO THE ABBREVIATED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30th JUNE 2026

1. General information

1.1 CIE Automotive Group and activity

The CIE Automotive Group carries out its activities in the automotive business. This business is carried out through an industrial group formed by several companies that are mainly engaged in the design, manufacture and sale of automotive components and sub-assemblies, on the global automotive market, using complementary technologies – aluminium, forging, metals and plastics - and several associated processes: machining, welding, painting and assembly, as well as the design and production of roof systems.

Its main facilities are in the following territories: Spain (Biscay, Araba/Álava, Gipuzkoa, Navarre, Barcelona, Cádiz, Ourense and Pontevedra), Germany, France, Portugal, Czechia, Romania, Italy, Morocco, Lithuania, Slovakia, Hungary, North America (Mexico and the United States of America), South America (Brazil), India and the People's Republic of China.

CIE Automotive, S.A.'s (the parent Company) registered office is located in Spain at "Alameda Mazarredo 69, 8th floor, Bilbao".

Group structure

At present, CIE Automotive, S.A. (publicly listed company) has a 100% direct share in the following companies: CIE Berriz, S.L., Advanced Comfort Systems Ibérica, S.L.U., Advanced Comfort Systems France, S.A.S., Autokomp Ingeniería, S.A.U., CIE Automotive Boroa, S.L.U., CIE Roof Systems, S.L.U. and CIE Automotive Roof Systems Korea, Ltd; mainly, holding companies which own the investments in the CIE Automotive Group's productive companies.

The list of subsidiaries, joint arrangements and associates at 30th June 2026, together with the information concerning them, is disclosed in the Appendix I to these abbreviated consolidated interim financial statements.

All subsidiaries under the control of the CIE Automotive Group have been consolidated using the full consolidation method. The subsidiaries consolidated under the equity method are disclosed in Note 7.

Business evolution

During the first half of 2025, the global automotive market increased its production by 3.8% compared to the same period of the previous year, having reached an amount of 45.2 million of vehicles manufactured, 1.6 million more than in the previous year.

During the same period of 2026, the global automotive market has decreased its production by 1.0% compared to the same period of the previous year, having reached an amount of 44.7 million of vehicles manufactured, 0.4 million less than in the previous year.

In this market context, the Group has increased its turnover by 9.3% at constant exchange rates, overperforming the geographic markets in which it operates by 10.3 percentage points. This reflects a differentiated market positioning and once again demonstrates its ability to adapt operationally and achieve sustainable growth over time, even in the most challenging environments.

As of 30th June 2026, the Group has a liquidity reserve amounting to €1,641.7 million (Note 3.7) which will allow it to fulfil with the necessary payments for the continuity of its business during the 2026 financial year and the first half of 2027. In the same way, the Group has complied with the "covenants" of all its structural financing (Note 10).

At the date of preparation of these abbreviated consolidated interim financial statements, the Directors of CIE Automotive, S.A., with the available information, estimate that the continuity of the business is not at risk given the solvency and liquidity position of the Group.

Changes in the scope of consolidation

Six-month period ended 30th June 2026

On 3rd March 2026, the Group, through CIE Berriz, S.L., and upon fulfillment of the customary conditions precedent applicable to this type of transaction, entered into an agreement for the acquisition of 100% of the share capital of Aludec, S.A., excluding treasury shares. Aludec, S.A. controls a group of companies (hereinafter, "Aludec") operating through a total of ten manufacturing plants, eight of which are located in Europe (Spain and Portugal) and two in North America (Mexico and the United States of America). The transaction value (enterprise value) amounts to approximately €200 million (Note 2).

Additionally, during the six-month period ended 30th June 2026, the following corporate transactions were carried out without any of them having significant impact on the abbreviated consolidated interim financial statements:

- On 1st January, the Czech company CIE Praga Louny, a.s. entered into liquidation proceedings. As a result, on that same date its corporate name was changed to CIE Praga Louny, a.s. v likvidaci.
- On 21st January, the Chinese company Golde Automotive Parts (Ningde) Co., Ltd. was liquidated.

Six-month period ended 30th June 2025

On 17th June 2025, the Group, through its Brazilian subsidiary Autometal, Ltda., entered into an agreement for the acquisition of 100% of the share capital of the Brazilian company Weidplas Brasil Indústria e Comércio de Plásticos, Ltda. The transaction value (enterprise value) amounted to approximately €64 million.

As of 30th June 2025, the closing of the transaction for the acquisition of Weidplas Brasil Indústria e Comércio de Plásticos, Ltda. was subject to authorization by the Brazilian antitrust authorities. Consequently, as of that date, the company was not included within the Group's consolidation perimeter.

Additionally, during the six-month period ended 30th June 2025, the following corporate transactions were carried out without any of them having significant impact on the abbreviated consolidated interim financial statements:

- On 5th June, the Barbadian company Inteva Products (Barbados), Ltd. was liquidated.
- On 27th June, the Indian company BF Precision Pvt. Ltd. was liquidated.

Preparation of the interim consolidated financial statements

These abbreviated consolidated interim financial statements have been authorized for issue by the parent company's Board of Directors on 24th July 2026.

2. Business combinations

Six-month period ended 30th June 2026

On 3rd March 2026, the Group, through CIE Berriz, S.L., completed the acquisition of all the shares of Aludec, S.A., the parent company of a group of subsidiaries (hereinafter, "Aludec"), amounting to an acquisition cost of €270.6 million. This amount includes an enterprise value of €200.0 million, as well as the customary purchase price adjustments applicable to this type of transaction.

The acquisition cost comprises an initial cash consideration of €250.6 million paid on the acquisition date and a contingent consideration of €20.0 million, linked to the achievement of certain performance targets by Aludec during the three years following the acquisition.

Aludec is a full-service supplier of decorative components for the automotive industry, specialising in the manufacture of plastic and metal parts for both the interior and exterior of vehicles. Aludec operates through ten manufacturing plants located in Spain, Portugal, Mexico and the United States.

The business combination for taking control of Aludec, referring to 100% of the corresponding share capital, as well as the detail of assets and liabilities arising from the acquisition at their fair value; and the movement of cash funds from the operation is summarized below:

Thousand euro	Note	Net assets at fair value
Fixed assets	5	91,351
Deferred tax assets		7,106
Financial assets	7	14,039
Inventories		28,086
Accounts receivables		23,625
Other current assets		6,312
Cash and cash equivalents		63,855
Assets acquired		**234,374**
Deferred income		1,184
Provisions	11	14,350
Bank borrowings		10
Deferred tax liabilities		19,711
Accounts payables		14,421
Other liabilities		32,163
Liabilities acquired		**81,839**
Net assets acquired		**152,535**

Purchase Price		**250,613**
Future payables		**20,000**
Fair value of the net assets acquired		(152,535)
Goodwill	**5**	**118,078**

The cash flow of the transactions was:

Amount paid	**250,613**
Cash and cash equivalents at the entity acquired	(63,855)
Outflow of cash on the acquisition	**186,758**

This goodwill resulting from the acquisition has been attributed to the future profitability of the acquired business and the synergies expected to be obtained after the acquisition and its integration by the Group.

The main adjustments recognized correspond to the valuation of fixed assets at fair value, as well as the registration of pre-existing contingent liabilities based on the valuation of potential risks of the acquired business. Land and buildings have been registered according to valuation reports from independent third-party experts, while the fair value of machinery and other operating assets have been evaluated based on internal reviews.

The analysis of the business combination, as well as the process of assigning the purchase price to the fair value of the acquired assets and liabilities, which has not been completed, is expected to be finalized by the end of 2026.

The total revenue, the operating profit and the profit for the year contributed by this business combination as of 30th June 2026 amounted to €82.7 million, €17.3 million positive and €13.5 million positive, respectively.

3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these abbreviated consolidated interim financial statements for the six-month period ended 30thJune 2026 are consistent with those used to prepare the 2025 Consolidated Annual Accounts of CIE Automotive, S.A. and subsidiaries. These abbreviated consolidated interim financial statements for the six-month period ended 30thJune 2026 have been prepared according to International Accounting Standards (IAS) 34, "Interim financial reporting" and should be read along with the Consolidated Annual Accounts at 31st December 2025, which were prepared according to IFRS-EU for CIE Automotive, S.A. and subsidiaries.

3.1 Basis of presentation

These abbreviated consolidated interim financial statements for the six-month period ended 30th June 2026 have been prepared in accordance with the International Financial Reporting Standards (IFRS) and the recommendations issued by the Interpretation Committee for IFRS (IFRIC) adopted for utilisation in the European Union (IFRS-EU) and approved under European Commission Regulations in force at 30th June 2026.

The abbreviated consolidated interim financial statements have been prepared under the historical cost approach, except for financial assets at fair value with changes in other comprehensive income, financial assets and liabilities (including derivative instruments) at fair value through profit or loss, assets held for sale (fair value less disposal costs) and retirement benefit plans - pensions (assets of the plans).

The preparation of the abbreviated consolidated interim financial statements, and the preparation of the consolidated annual accounts in conformity with IFRS-EU requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the abbreviated consolidated interim financial statements are disclosed in Note 3.4. The judgements and estimates made by management when preparing the abbreviated consolidated interim consolidated financial statements at 30th June 2026 are consistent with those used in the preparation of the Consolidated Annual Accounts at 31st December 2025 of CIE Automotive, S.A. and subsidiaries.

The abbreviated consolidated interim income statement in the six-month period ended 30th June 2026 and 2025 does not include unusual items that require a detail or a conciliation of balances.

Certain International Financial Reporting Standards are effective from 1st January 2026, prompting the Group to adapt its abbreviated consolidated interim financial statements. The standards which have entered into force are disclosed in Note 3.5.

The abbreviated consolidated interim financial statements are not affected by any aspect that may contravene the applicable presentation basis.

The figures disclosed in these abbreviated consolidated interim financial statements are shown in thousands of euros, except as expressly indicated in another unit.

The information disclosed in these abbreviated consolidated interim financial statements referring to the financial year 2026 includes, for comparative purposes, information relating to 2025. In the six-month period ending 30th June 2026, there have been no events that affect the comparability of the information.

3.2 Consolidation principles

A breakdown of the identification data of the subsidiaries included in the scope of consolidation is provided in the Appendix I to these Notes.

The criteria used in the consolidation process have not varied with respect to those used in the year ended 31st December 2025 by CIE Automotive, S.A. and its subsidiaries.

The consolidation methods used are described in Note 1. The financial statements used in the consolidation process are, in all cases, those relating to the six-month period ended 30thJune 2026 and 2025.

3.3 Operating segments' financial information

The Board of Directors has been identified as the maximum decision-making body. Operating segments are reported consistently with the internal reporting provided to the Board of Directors, being the body responsible for allocating resources to and assessing the performance of the operating segments.

Financial information related to operating segments is disclosed in Note 4.

3.4 Accounting estimates and judgments

The preparation of the abbreviated consolidated interim financial statements in accordance with IFRS-UE requires the application of relevant accounting estimates and making judgements, estimates and assumptions in the process of applying the Group's accounting policies. In this sense, the following is a summary in respect of the elements that have involved a greater degree of judgement and complexity or in which the assumptions and estimates are significant for the preparation of the abbreviated consolidated interim financial statements.

a) Goodwill impairment

The Group assesses annually goodwill for impairment. The recoverable amounts of cash-generating units, or where appropriate, cash-generating unit groups, have been determined based on value-in-use calculations. These calculations require the use of estimates. There was no impairment risk on the Group's goodwill at 31st December 2025.

The assumptions used in the assessments, the effects of the sensitivity analysis and other information on these impairment assessments are included in Note 8 of the Consolidated Annual Accounts of CIE Automotive, S.A. and subsidiaries at 31st December 2025, that considered market conditions updated to that date within the macroeconomic and sectorial context of the moment, together with the possible effects that could derive from climate change and the transition towards a low-carbon economy.

The evolution of the profitability of the different businesses of the CIE Automotive Group has remained at positive levels in the first half of 2026, with no impairment risk indicator having been detected which could modify the conclusions of the assessment and estimates carried out as of 31st December 2025 (Note 6).

b) Estimated fair value of assets, liabilities and contingent liabilities associated with a business combination

In business combinations, the Group classifies or designates, at the acquisition date, the identifiable assets acquired and liabilities assumed as necessary, based on contractual agreements, financial conditions, accounting policies and operating conditions or other pertinent circumstances that exist at the acquisition date in order to subsequently measure the identifiable assets acquired and liabilities assumed, including contingent liabilities, at their acquisition date fair value.

The measurement of the assets acquired and liabilities assumed at fair value requires the use of estimates that depend on the nature of those assets and liabilities in accordance with their prior classification and which, in general, are based on generally accepted measurement methods that take into consideration discounted cash flows associated with those assets and liabilities, comparable quoted prices on active markets and other procedures, as disclosed in the relevant notes to the abbreviated consolidated interim financial statements, broken down by nature. In the case of the fair value of property, plant and equipment, fundamentally consisting of buildings used in operations, the Group uses appraisals prepared by independent experts.

c) Deferred tax assets recognition

According to International Accounting Standards (IAS) 34 "Interim Financial Reporting", the amount included under the heading "Income tax" of the abbreviated consolidated interim income statement of the six-month periods ended 30th June 2026 and 2025 has been calculated on the basis of the best estimate of the expected tax rate for the corresponding annual periods.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Tax credits and deductions and the tax effect of applying unused tax losses that have not been capitalised are treated as a reduction in income tax expense for the year in which they are applied or offset.

The calculation of income tax expense did not involve significant estimates, except for the amount of tax recognized in the year, which was, at all times, consistent with the consolidated annual accounts. Accordingly, the Group has assessed the recoverability of tax assets by updating the financial performance of the first six months of the year 2026, as well as the forecasted business figures with the available information, without detecting any impairment risk related to tax credits.

Deferred tax assets are recorded for all deductible temporary differences, tax credits and losses carried forward pending application for which it is probable that the tax companies/groups that make up the Group will have future tax profits that allow the application of such assets. To determine the amount of deferred tax assets may be recoverable, the amounts and periods in which future tax profits will be obtained and the reversal period of temporary differences are estimated, always considering the tax legislation and tax rates in force for each jurisdiction.

On the fiscal year closing date, the Group determines the deferred tax assets which had not been recognized previously for accounting purposes.

d) Pension benefits

The present value of the Group's pension obligations depends on a series of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions will impact the carrying amount of pension obligations.

The determination of the current value of the pension obligations is determined annually through actuarial valuations that imply the realization of several hypotheses that may differ from actual future events: discount rate, future salary increases, mortality rates, etc. Due to the complexity of the valuation and its long-term nature, the calculation of the obligation is very sensitive to changes in these assumptions, which are reviewed at each annual closing. Note 18 from the Consolidated Annual Accounts from 2025 includes more information on the Group's pension obligations and assumptions adopted for the corresponding update.

Other key assumptions for employee benefits are based in part on current market conditions.

e) Product warranties

Product warranty risks are recognized when it is probable an outflow of resources not covered by the relevant insurance policy. In some specific technologies, such as the roof systems business, the Group records warranty reserves based on expected claims based related to the sale of goods.

3.5 List and summary of standards, amendments to standards and interpretations published to date

a) Standards, amendments, and mandatory interpretations for years beginning on or after 1st January 2026

Adopted Standard		Group Impact
IFRS 7 and 9 (Amendment) "Amendments to the Classification and Measurement of the Financial Instruments"	The amendments to IFRS 7 and 9 address diversity in accounting practice by making the requirements more understandable and consistent. On the one hand, it is clarified how the contractual cash flows of ESG-linked financial assets should be assessed when determining whether they should be measured at amortised cost or fair value. Likewise, the IASB has also introduced additional disclosure requirements regarding investments in equity instruments designated at fair value through other comprehensive income (FVOCI) and financial instruments with contingent features. On the other hand, it is clarified the derecognition date of financial assets and liabilities when the instrument is settled via electronic cash transfers. The IASB has also developed an accounting policy to allow a company to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.	The application of this amendment had no significant effect on the Group's Abbreviated Consolidated Interim Financial Statements.

	This amendment applies for fiscal years beginning on or after 1st January 2026.	
IFRS 7 and 9 (Amendment) "Power Purchase Agreements"	This amendment aims to address the challenges that entities experience applying the requirements of IFRS 9 to contracts to buy and take delivery of electricity produced from nature-dependent sources. In this sense, the IFRS 9 includes the requirements that must be met for physical Power Purchase Agreements (PPA) to be considered as "own use". It also includes the requirements for the application of hedge accounting for those companies that use thses contracts as a hedging instrument. In addition, IFRS 7 is amended to add disclosure requirements on the financial performance of an entity and on the amount, timing and uncertainty of the future cash flows of entities invoked by this type of contract. This amendment applies for fiscal years beginning on or after 1st January 2026.	The application of this amendment had no significant effect on the Group's Abbreviated Consolidated Interim Financial Statements.
Annual Improvements to IFRS Accounting Standards -Volume 11 - (Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7)	In accordance with the IASB's due process, proposed amendments to IFRS that are sufficiently minor or narrow in scope can be packaged together and exposed in one document, even though the amendments are unrelated. Such amendments are called "annual improvements". Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements of the Accounting Standards. Subject of proposed amendments are the following: - IFRS 1: hedge accounting by a first-time adopter. - IFRS 7: gain or loss on derecognition, introduction to the guidance on implementing IFRS 7, disclosure of deferred difference between fair value and transaction price and credit risk disclosures. - IFRS 9: derecognition of lease liabilities and transaction price. - IFRS 10: determination of a "de facto agent". - IAS 7: cost method. These amendments apply for fiscal years beginning on or after 1st January 2026.	The application of this amendment had no significant effect on the Group's Abbreviated Consolidated Interim Financial Statements.

b) Standards, amendments and interpretations that have not yet entered into force, but that can be adopted in advance

Adopted Standard		Group Impact
IFRS 18 "Presentation and Disclosure in Financial Statements"	IFRS 18 is a new IFRS Accounting Standard that replaces IAS 1 *Presentation of Financial Statements* and is aimed at improving the communication in the financial statements, with a focus on information about financial performance in the statement of profit or loss. The issuance of this new standard will improve the quality of financial reporting by requiring defined subtotals in the statement of profit or loss,	Since the Consolidated Income Statement is presented by nature of items, this standard is not expected to result in

	requiring disclosure about management-defined performance measures and adding new principles for aggregation and disaggregation of information. This standard applies for fiscal years beginning on or after 1st January 2027. Its early adoption is permitted. At the date of preparation of these abbreviated consolidated interim financial statements, the European Union has already endorsed the amendment.	significant impacts in the Group's Consolidated Financial Statements in the future.

c) Standards, amendments and interpretations to existing standards that cannot be adopted in advance or that have not been endorsed by the European Union

At the date of preparation of these abbreviated consolidated interim financial statements, the IASB and the IFRS Interpretations Committee had published the standards, amendments and interpretations detailed below, which are pending adoption by the European Union.

Adopted Standard		Group Impact
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	IFRS 19 permits eligible subsidiaries to use IFRS Accounting Standards with reduced disclosures. Subsidiaries using IFRS Accounting Standards for their own financial statements provide disclosures that may be disproportionate to the information needs of their users. IFRS 19 will resolve these challenges by enabling subsidiaries to keep only one set of accounting records and reducing disclosure requirements. This amendment applies for fiscal years beginning on or after 1st January 2027. Its early adoption is permitted, although it is pending approval by the European Union.	This standard is not expected to have a significant effect on the Group's Consolidated Financial Statements in the future.
IAS 21 (Amendment) "The Effects of Changes in Foreign Exchange Rates"	This amendment aims to establish an appropriate accounting framework for entities whose presentation currency is the currency of a hyperinflationary economy and that translate the results and financial position of a foreign operation whose functional currency is the currency of a non-hyperinflationary economy. When both an entity's functional currency and its presentation currency are currencies of non-hyperinflationary economies, assets and liabilities, including comparative figures, are translated into the presentation currency using the closing exchange rate at the reporting date. Income and expenses, including comparative figures, are translated using the exchange rates at the dates of the transactions. Any resulting exchange differences are recognised in other comprehensive income. This amendment applies for fiscal years beginning on or after 1st January 2027. Its early adoption is permitted, although it is pending approval by the European Union.	This standard is not expected to have a significant effect on the Group's Consolidated Financial Statements in the future.
IFRS 19 (Amendment) "Subsidiaries without Public Accountability: Disclosures"	In developing the reduced disclosure requirements set out in IFRS 19, the IASB took as a reference the disclosure requirements contained in other IFRS Accounting Standards in force as at February 2021. At the time of its issuance, IFRS 19 did not include reduced versions of disclosure requirements introduced or amended after that date. Accordingly, the IASB has issued amendments to IFRS 19 to incorporate reduced disclosure requirements relating to new standards and amendments issued	This standard is not expected to have a significant effect on the Group's Consolidated Financial Statements in the future.

	between February 2021 and May 2024. This amendment applies for fiscal years beginning on or after 1st January 2027. Its early adoption is permitted, although it is pending approval by the European Union.	
IFRS 20 "Regulatory Assets and Regulatory Liabilities"	The IASB issued IFRS 20 *Regulatory Assets and Regulatory Liabilities* that replaces IFRS 14 *Regulatory Deferral Accounts.* This new standard establishes accounting requirements for entities subject to defined rate regulation schemes that create timing differences between the provision of regulated goods or services and the period in which the related compensation is included in regulated rates charged to customers. The Standard requires entities to recognise regulatory assets and regulatory liabilities arising from such timing differences, together with the related regulatory income and regulatory expense. As a result, financial statements will better reflect the compensation to which an entity is entitled for goods or services supplied during a reporting period and the effects of the applicable regulatory framework. This amendment applies for fiscal years beginning on or after 1st January 2029. Its early adoption is permitted, although it is pending approval by the European Union.	This standard is not expected to have a significant effect on the Group's Consolidated Financial Statements in the future.

3.6 Seasonal nature of business and business volume

The automotive business does not show any seasonal peak, so its sales are distributed uniformly throughout the year.

3.7 Liquidity management and working capital

The management of financial and market risks, liquidity, credit and commodity price risks that affect the Group's financial position remains unchanged with respect to the information contained in the Annual Accounts of CIE Automotive, S.A. and its subsidiaries for the year ended 31st December 2025.

The prudent management of liquidity risk entails maintaining enough cash and available financing through sufficient credit facilities. In this respect, the Group's strategy is to maintain the necessary financing flexibility by maintaining sufficient headroom on its undrawn committed borrowing facilities. Additionally, and on the basis of its liquidity needs, the Group uses liquidity facilities (non-recourse factoring and sale of financial assets representing receivables, through which the related risks and rewards are generally transferred).

Management monitors the Group's forecast liquidity requirements together with the trend in net financial debt. The calculation of liquidity and net financial debt at 30th June 2026 and 31st December 2025 is calculated as follows:

Thousand euro	Note	30.06.2026	31.12.2025
Cash and cash equivalents	8	757,228	842,393
Other financial assets	7	172,552	260,063
Undrawn lines of credit	10	711,898	735,817
Liquidity buffer		**1,641,678**	**1,838,273**
Bank borrowings	10	1,892,120	2,015,271
Other financial liabilities	7	25	21
Cash and cash equivalents	8	(757,228)	(842,393)
Other financial assets	7	(172,552)	(260,063)
Net financial debt		**962,365**	**912,836**

Additionally, as of 30th June 2026, Shanghai Golde Auto Parts, Co. Ltd., a joint venture in which the Group has a 50% share and consolidates using the equity method (Note 7), has a net treasury of €34 million (€27 million as of 31st December 2025).

The Group's treasury department estimates that actions in progress will allow avoiding lack of liquidity situations. In that sense, it is considered that cash generation for the second half of 2026 and in 2027 will allow facing recurrent payments without increasing net financial debt.

The Group´s treasury department monitors Group´s liquidity needs forecasts in order to ensure that there is enough cash to meet operative needs at the same time that maintains undrawn credit facilities at any time to ensure Group doesn't fail limits and rates ("covenants") established by financial entities (Note 10).

The Group maintains a policy of diversifying its financial markets and financing sources as a tool to eliminate liquidity risk and enhance financing flexibility, which has enabled the internationalization of its banking pool.

Amounts payable to credit institutions in the short term include recurring loans over time amounting to €16 million with financial institutions used for the management of operating working capital (€25 million as of 31st December 2025) (Note 10). Although this component of the bank debt is presented as a current liability for accounting purposes, it is stable as evidenced by the usual operation of the business, and therefore provides financing that is equivalent to long-term debt.

Noteworthy is the existence at 30thJune 2026 of €712 million of undrawn credit lines and loans (31st December 2025: €736 million) (Note 10).

The following table shows a breakdown of working capital in the Group's abbreviated consolidated interim balance sheet as of 30th June 2026 and 31st December 2025:

Thousand euro	**Note**	**30.06.2026**	**31.12.2025**
Inventories	-	522,059	457,296
Trade and other receivables	-	249,014	188,478
Other current assets	-	63,878	50,981
Current tax assets	-	104,633	67,499
Current operating assets		**939,584**	**764,254**
Other current financial assets	7	101,693	188,713
Cash and cash equivalents	8	757,228	842,393
Current assets		**1,798,505**	**1,795,360**
Trade and other payables	-	1,041,154	925,798
Current tax liabilities	-	94,314	72,640
Current provisions	11	126,000	119,017
Other current liabilities	-	187,444	171,452
Current operating liabilities		**1,448,912**	**1,288,907**
Current financial borrowings	10	609,518	635,377
Other current financial liabilities	7	25	21
Current liabilities		**2,058,455**	**1,924,305**
TOTAL WORKING CAPITAL		**(259,950)**	**(128,945)**

Although the standalone figure for working capital is not a key parameter for the understanding of the financial statements, the Group actively manages working capital through net operating working capital and short-and long-term net borrowings, on the basis of the solidity, quality and stability of relations with customers and suppliers, and comprehensive monitoring of the situation with respect to financial institutions with whom in many cases automatically renews its credit lines.

One of the Group's strategies is to ensure the optimisation and maximum saturation of the resources assigned to the business. The Group therefore pays special attention to the net operating working capital invested in the business. In this regard, as in previous years, considerable work is being performed to control and reduce collection periods for trade and other receivables, as well as to optimise accounts payable with the support of banking arrangements to mobilise funds and minimise inventories through excellent logistic and industrial management, allowing JIT (Just In Time) supplies to the Group's customers.

In parallel, the Group's Management efficiently controls the exercise of payment of expenses and the exercise of realization of current assets, carrying out an exhaustive monitoring of the treasury forecasts, in order to ensure that it has enough cash to meet the operation needs while maintaining sufficient availability of undrawn credit facilities at all times so that the Group does not breach the limits or the indices ("covenants") established by the financing entities. As of 30th June 2026 and 31st December 2025, the Group complies with all the ratios required in its financing. Therefore, it is estimated that cash generation in 2026 and the first half of 2027 will sufficiently cover the needs to meet short-term commitments, avoiding any situation of tension in the liquidity position with the actions in progress.

As a result of the above, it may be confirmed that there is no liquidity risk at the Group.

Note 10 includes the maturity of borrowings.

In Note 10 borrowings are disclosed by maturity.

Likewise, there are no significant restrictions to the use of cash/other cash equivalents (Note 8).

3.8 Fair value estimation

The Group complies with IFRS 13 requirements in measuring its assets and liabilities at fair value when such fair value measurement is required under other IFRS.

On the basis of the contents of IFRS 13 and in accordance with IFRS 7 on financial instruments measured at fair value, the Group reports on how it estimates fair value by level using the following fair value hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets and liabilities (Level 1).
- Inputs other than Level 1 quoted prices that are observable for the asset or liability, either directly (for example, as prices) or indirectly (for example, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

a) <u>Level 2 financial instruments</u>

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Group uses a variety of methods such as estimated discounted cash flows and makes assumptions that are based on market conditions existing at each balance sheet date. If all the significant inputs required to calculate an instrument's fair value are observable, the instrument is included in Level 2.

Specific financial instrument valuation techniques include:

i) Fair value of interest rate swaps is calculated as the present value of the estimated future cash flows.

ii) Fair value of forward foreign exchange contracts is determined using quoted forward exchange rates at the balance sheet date.

iii) It is assumed that the carrying amount of trade receivables and payables is similar to their fair value.

iv) The fair value of financial liabilities for financial reporting purposes is estimated by discounting future contractual cash flows at the current market interest rate that is available to the Group for similar financial instruments.

The instruments included in Level 2 relate to financial derivative instruments (Note 7).

b) <u>Level 3 financial instruments</u>

If one or more of the significant inputs are not based on data observable in the market, the financial instrument is included in Level 3.

As of 30th June 2026 there are loans granted to Group employees valued at fair value and amounting to €9,894 thousand (€10,101 thousand as of 31st December 2025) (Notes 7 and 13).

In connection with the acquisition of Aludec during 2026 (Note 2), a contingent liability payable to the former owners has been recognised. The amount payable will be determined based on specific relevant conditions based on the future performance of the acquired business, and its fair value amounts to €20,000 thousand as of 30th June 2026.

In the business combination of CIE Autometal Salto Indústria e Comércio, Ltda., the Group recognised a contingent liability payable to the former owner amounting to BRL 20,000 thousand, of which BRL 10,000 thousand was paid during the first half of 2025. In connection with the acquisition of CIE Engrecon, Ltda. during 2025, the Group recognised a contingent liability payable to the former owner amounting to BRL 13,716 thousand. As of 30 June 2026, the updated fair value of these contingent liabilities amounted to €4,948 thousand (€4,240 thousand as of 31 December 2025).

The Group has no agreements for the offset of financial assets and liabilities.

3.9 Net investing hedge

Hedges of net investments in foreign operations are accounted for similarly to cash flow hedges. Any gain or loss on the hedging instrument relating to the effective portion of the hedge is recognised in the abbreviated consolidated interim statement of comprehensive income. The gain or loss relating to the ineffective portion is recognised immediately in the abbreviated consolidated interim income statement, in the heading corresponding to the hedged underlying.

Gains and losses accumulated in equity are included in the abbreviated consolidated interim income statement when the foreign operation is sold.

4. Segment information

The Group produces parts and components for the automotive industry, operating as a TIER 2 supplier in most cases. Although the Group supplies certain automobile manufacturers (OEMs) directly, on these occasions the Group usually acts as a TIER 2 supplier, with the OEMs assuming the role of the TIER 1 supplier.

The Group's business model is based on two strategic axles: multi-technology and the global market, implying the ability to supply technology worldwide.

- Multi-technology: command of different technologies and processes enables the Group to offer complex high value-added products. The Group has the capacity to design and manufacture products using alternative or complementary technologies.
- Global market: worldwide industrialisation and supply capacity. The Group's customers are global, and it has the ability to supply them from different geographic areas.

The Board of Directors has been identified as the Group's chief operating decision-making body, who reviews the Group's internal financial information for the purposes of evaluating performance and assigning resources to operating segments.

Management has determined the operating segments based on the structure of the reports reviewed by the Board of Directors, which analyses the business of the CIE Automotive Group from a geographical markets perspective in which it operates.

In this sense, the Group divides its area of activity into three geographic markets: America, Asia and Europe. In turn, the geographic markets of America and Europe are divided, respectively, into two different segments each, being North America and Brazil for the American market, and CIE Forging Europe and the rest of Europe for the European market. Thus, the Group's financial information is presented according to the following segments:

- North America: it includes, basically Group companies located in Mexico and United States.
- Brazil: it includes basically Group companies located in Brazil.
- Asia: it includes the Indian companies as well as the companies located in the People's Republic of China.
- CIE Forging Europe: it includes the manufacturing business for the manufacture of European forges, dependent on the CIE Automotive India subgroup.
- Rest of Europe: it includes all non-dependent of CIE India subgroup manufacturing businesses basically located in Europe.

The Group manages the operating segments corresponding to continuing activities based, mainly, on the evolution of the main financial figures of each segment, such as the revenue, EBITDA (gross operating profit), EBIT (net operating profit) and investments in fixed assets. Meanwhile, financial income and expenses, as well as income tax expense and the allocation of results to minority shareholders are jointly analysed at the Group level, since they are managed centrally.

a) Operating segments information for continuing activities

Results per operating segments are as follows:

	30th June 2026					
Thousand euro	**NORTH AMERICA**	**BRAZIL**	**ASIA**	**CIE FORGING EUROPE**	**REST OF EUROPE**	**TOTAL**
Revenue	541,183	253,222	470,346	150,381	688,632	**2,103,764**
Other operating expenses and income (excluding depreciation and amortisation)	(435,294)	(200,997)	(383,789)	(126,163)	(556,459)	**(1,702,702)**
Depreciation, amortisation and impairment	(29,818)	(8,051)	(18,275)	(6,192)	(38,260)	**(100,596)**
Operating profit	**76,071**	**44,174**	**68,282**	**18,026**	**93,913**	**300,466**
EBITDA (*)	**105,889**	**52,225**	**86,557**	**24,218**	**132,173**	**401,062**

	30th June 2025					
Thousand euro	**NORTH AMERICA**	**BRAZIL**	**ASIA**	**CIE FORGING EUROPE**	**REST OF EUROPE**	**TOTAL**
Revenue	599,776	196,770	467,922	154,821	580,767	**2,000,056**
Other operating expenses and income (excluding depreciation and amortisation)	(481,287)	(158,453)	(377,952)	(134,589)	(468,630)	**(1,620,911)**
Depreciation, amortisation and impairment	(29,147)	(6,101)	(19,279)	(6,165)	(32,489)	**(93,181)**
Operating profit	**89,342**	**32,216**	**70,691**	**14,067**	**79,648**	**285,964**
EBITDA (*)	**118,489**	**38,317**	**89,970**	**20,232**	**112,137**	**379,145**

(*) EBITDA (gross operating income) results from summing depreciation, amortisation and impairment to the net operating profit.

Transactions between Group companies are performed under market conditions.

The reconciliation of the operating profit and the profit attributable to the parent company is as follows:

Thousand euro	**Note**	**30.06.2026**	**30.06.2025**
Operating profit		**300,466**	**285,964**
Financial income (expense)	-	(28,145)	(29,176)
Share in profits of joint ventures and associates	7	2,021	3,509
Gains /(losses) on the fair value of derivative financial instruments	7	(6,002)	(1,715)
Corporate income tax	12	(59,797)	(54,844)
Discontinued operations	-	524	324
Attributed to non-controlling interests	-	(17,736)	(18,188)
Profit attributable to the parent company		**191,331**	**185,874**

Segments' assets, liabilities and capital expenditure of the period are as follows:

	30th June 2026					
Thousand euro	**NORTH AMERICA**	**BRAZIL**	**ASIA**	**CIE FORGING EUROPE**	**REST OF EUROPE**	**TOTAL**
Investments accounted by using the equity method	11,748	4,798	39,257	-	1,544	57,347
Rest of assets	1,525,486	642,893	1,616,476	504,647	1,655,852	5,945,354
Total assets	**1,537,234**	**647,691**	**1,655,733**	**504,647**	**1,657,396**	**6,002,701**
Total liabilities	**543,727**	**217,349**	**356,644**	**157,173**	**2,628,558**	**3,903,451**
Fixed asset additions (*)	43,425	18,938	22,688	3,010	31,409	119,470
Disposal of assets, net of depreciation and amortisation (*)	(391)	(126)	(331)	-	(1,747)	(2,595)
Net investments for the year	**43,034**	**18,812**	**22,357**	**3,010**	**29,662**	**116,875**

(*) Fixed assets additions and disposals do not include IFRS 16 effects.

	31st December 2025					
Thousand euro	**NORTH AMERICA**	**BRAZIL**	**ASIA**	**CIE FORGING EUROPE**	**REST OF EUROPE**	**TOTAL**
Investments accounted by using the equity method	10,719	4,116	39,672	-	1,546	56,053
Rest of assets	1,386,702	559,887	1,585,154	505,277	1,585,374	5,622,394
Total assets	**1,397,421**	**564,003**	**1,624,826**	**505,277**	**1,586,920**	**5,678,447**
Total liabilities	**463,613**	**200,641**	**371,079**	**139,962**	**2,639,167**	**3,814,462**
Fixed asset additions (*)	71,403	33,234	41,665	9,321	53,423	209,046
Disposal of assets, net of depreciation and amortisation (*)	(2,535)	(116)	(1,355)	(81)	(2,783)	(6,870)
Net investments for the year	**68,868**	**33,118**	**40,310**	**9,240**	**50,640**	**202,176**

(*) Fixed assets additions and disposals do not include IFRS 16 effects.

Assets mainly include property, plant and equipment, intangible assets (including goodwill), deferred tax assets, inventories, accounts receivable and cash and cash equivalents. Investments in subsidiaries accounted for by using the equity method are shown separately.

Liabilities include, mainly, operating liabilities and long and short-term financing, excluding intragroup liabilities eliminated on consolidation.

Investments in non-current assets include additions to property, plant and equipment (Note 5.1) and intangible assets (Note 5.2), excluding the right-of-use assets.

The figures corresponding to the net amount of the revenue and non-current assets, excluding deferred tax assets and non-current financial assets and investments accounted by using the equity method, by geographical areas are the following:

	Revenue		**Non-current assets**	
Thousand euro	**30.06.2026**	**30.06.2025**	**30.06.2026**	**31.12.2025**
Europe (*)	839,013	735,588	1,548,646	1,384,461
Brazil	253,222	196,770	349,251	312,426
North America	541,183	599,776	954,656	870,127
China	117,244	134,186	544,980	515,983
India	353,102	333,736	438,851	441,282
TOTAL	**2,103,764**	**2,000,056**	**3,836,384**	**3,524,279**

(*) Sales to Spain for the first semester of 2026 have amounted to €142,446 thousand (2025: €139,088 thousand).

5. Property, plant and equipment, and intangible assets

5.1 Property, plant, and equipment

Set out below is a breakdown of property, plant and equipment showing movements:

	30th June 2026					
Thousand euro	**01.01.2026**	**ADDITIONS IN CONSOLIDATION SCOPE**	**ADDITIONS**	**DISPOSALS**	**TRANSFERS AND OTHER MOVEMENTS (*)**	**30.06.2026**
Cost	3,935,503	91,183	128,647	(24,606)	63,732	4,194,459
Accumulated depreciation	(2,180,335)	-	(98,081)	17,998	(25,237)	(2,285,655)
Impairment	(30,258)	-	-	6	(657)	(30,909)
CARRYING AMOUNT	**1,724,910**					**1,877,895**

(*) It basically accounts for the impact of exchange rate fluctuations on the PP&E of foreign subsidiaries, as well as the transfers from assets under construction to completed assets.

Thousand euro	01.01.2025	ADDITIONS IN CONSOLIDATION SCOPE	ADDITIONS	DISPOSALS	TRANSFERS AND OTHER MOVEMENTS (*)	30.06.2025
	30th June 2025					
Cost	3,977,804	-	110,089	(27,583)	(227,098)	3,833,212
Accumulated depreciation	(2,176,415)	-	(90,143)	25,449	113,283	(2,127,826)
Impairment	(25,365)	-	-	13	461	(24,891)
CARRYING AMOUNT	**1,776,024**					**1,680,495**

(*) It basically accounts for the impact of exchange rate fluctuations on the PP&E of foreign subsidiaries, as well as the transfers from assets under construction to completed assets.

a) Property, plant, and equipment by geographical area

Set out below is a breakdown of property, plant, and equipment by geographical location at 30th June 2026 and 31st December 2025:

Million euro	30th June 2026 COST	30th June 2026 ACCUMULATED DEPRECIATION AND IMPAIRMENT	30th June 2026 NET BOOK VALUE	31st December 2025 COST	31st December 2025 ACCUMULATED DEPRECIATION AND IMPAIRMENT	31st December 2025 NET BOOK VALUE
AMERICA	1,679	(786)	893	1,508	(721)	787
EUROPE	1,869	(1,186)	683	1,798	(1,162)	636
ASIA	647	(345)	302	630	(328)	302
TOTAL	**4,195**	**(2,317)**	**1,878**	**3,936**	**(2,211)**	**1,725**

b) Assets not used for operating activities

At 30th June 2026 and 31st December 2025 no significant items of property, plant and equipment are not used in operations.

c) Property, plant and equipment subject to guarantees

As of 30th June 2026 and 31st December 2025, the net book value of property, plant and equipment subject to guarantees related to debts with financial institutions was not significant.

d) Insurance

The Group has taken out a number of insurance policies to cover risks relating to property, plant and equipment. The scope coverage of these policies is considered to be sufficient.

e) Right of use of assets and lease liabilities

Plant and equipment include the following amounts in respect of finance leases under which the Group is the lessee:

Thousand euro	RIGHT OF USE OF ASSETS: LAND AND BUILDINGS	OTHER FIXED ASSETS	ACCUMULATED DEPRECIATION	TOTAL ASSETS	LEASE LIABILITIES: LONG TERM	SHORT TERM	TOTAL LIABILITIES
	30th June 2026						
1st January 2026	**117,804**	**35,551**	**(84,304)**	**69,051**	**48,675**	**24,404**	**73,079**
Business combinations (Note 2)	4,004	456	-	**4,460**	2,771	1,689	**4,460**
Additions	8,417	2,551	-	**10,968**	9,543	1,425	**10,968**
Disposals	(6,923)	(3,969)	6,860	**(4,032)**	(3,352)	(680)	**(4,032)**
Depreciation expense/Payments	-	-	(13,099)	**(13,099)**	-	(14,773)	**(14,773)**
Debt update expenses	-	-	-	**-**	1,604	-	**1,604**
Long term/Short term transfers	-	-	-	**-**	(11,089)	11,089	**-**
Transfers and other (*)	(1,191)	87	2,361	**1,257**	(1,029)	2,507	**1,478**
30th June 2026	**122,111**	**34,676**	**(88,182)**	**68,605**	**47,123**	**25,661**	**72,784**

(*) It basically accounts for the impact of exchange rate fluctuations on the right of use of foreign subsidiaries.

30th June 2025							
	RIGHT OF USE OF ASSETS				LEASE LIABILITIES		
Thousand euro	LAND AND BUILDINGS	OTHER FIXED ASSETS	ACCUMULATED DEPRECIATION	TOTAL ASSETS	LONG TERM	SHORT TERM	TOTAL LIABILITIES
1st January 2025	**120,895**	**28,329**	**(76,894)**	**72,330**	**53,163**	**24,086**	**77,249**
Additions	7,687	4,235	-	**11,922**	9,518	2,404	**11,922**
Disposals	(4,116)	(3,820)	7,077	**(859)**	(559)	(300)	**(859)**
Depreciation expense/Payments	-	-	(12,567)	**(12,567)**	-	(14,183)	**(14,183)**
Debt update expenses	-	-	-	**-**	1,648	-	**1,648**
Long term/Short term transfers	-	-	-	**-**	(12,385)	12,385	**-**
Transfers and other (*)	(7,263)	(968)	4,932	**(3,299)**	(2,830)	(862)	**(3,692)**
30th June 2025	**117,203**	**27,776**	**(77,452)**	**67,527**	**48,555**	**23,530**	**72,085**

(*) It basically accounts for the impact of exchange rate fluctuations on the right of use of foreign subsidiaries.

The discount rates used have been estimated, for each of the CGUs, based on the Group's cost of financing on each of the markets where it operates, and are disclosed in Note 8 of the Consolidated Annual Accounts of the Group as of 31st December 2025.

f) Capitalisation of borrowing costs

The Group did not capitalise any borrowing cost in the six-month periods ended 30th June 2026 and 2025 involving significant amounts.

g) Commitments

Capital expenditure agreements committed for at the period end, but not yet incurred, is as follows:

Thousand euro	30.06.2026	31.12.2025
Property, plant and equipment	76,068	44,627

These investments are financed mainly through the cash generated by the Group's activities and structured via payment agreements with suppliers and equipment vendors and if necessary, bank borrowings.

5.2 Goodwill and other intangible assets of defined useful life

Below is an analysis of the main intangible asset categories, detailing the movements in each asset class:

30th June 2026						
Thousand euro	01.01.2026	ADDITIONS IN CONSOLIDATION SCOPE	ADDITIONS	DISPOSALS	TRANSFERS AND OTHER MOVEMENTS (*)	30.06.2026
Cost - Goodwill	1,764,551	118,078	-	-	41,308	1,923,937
Cost – Other intangible assets	92,605	168	1,791	(149)	1,387	95,802
Accumulated amortisation	(73,797)	-	(2,515)	124	(564)	(76,752)
Impairments	(24)	-	-	-	(1)	(25)
CARRYING AMOUNT	**1,783,335**					**1,942,962**

(*) It basically accounts for the impact of exchange rate fluctuations on the intangible assets of foreign subsidiaries.

30th June 2025						
Thousand euro	01.01.2025	ADDITIONS IN CONSOLIDATION SCOPE	ADDITIONS	DISPOSALS	TRANSFERS AND OTHER MOVEMENTS (*)	30.06.2025
Cost - Goodwill	1,829,756	-	-	-	(108,227)	1,721,529
Cost – Other intangible assets	107,823	-	860	(11,330)	(1,700)	95,653
Accumulated amortisation	(85,224)	-	(3,038)	11,148	1,536	(75,578)
Impairments	(24)	-	-	-	-	(24)
CARRYING AMOUNT	**1,852,331**					**1,741,580**

(*) It basically accounts for the impact of exchange rate fluctuations on the intangible assets of foreign subsidiaries.

Goodwill is assigned to the Group's cash-generating unit groups on the basis of the criterion of grouping together under each CGU group all the Group's assets and liabilities that jointly and indivisibly generate cash flows in an area of the business from a technology and/or geographical and/or customer viewpoint, on the basis of the synergies and risks shared.

The breakdown of goodwill as of 30th June 2026 and 31st December 2025, assigned to each CGU group level, detailed by operating segment is set out below:

	30.06.2026	31.12.2025
North America	272,764	265,108
Brazil	127,759	117,487
Asia	676,749	652,292
CIE Forging Europe	332,106	332,106
Rest of Europe	514,559	397,558
TOTAL	**1,923,937**	**1,764,551**

6. Goodwill and fixed assets impairment

a) Methodology in the analysis of signs of impairment of fixed assets

The Group carries out, at least once each year, a recovery analysis on its tangible and intangible assets, including goodwill. This analysis is carried out on two levels:

- Productive and intangible assets with a defined useful life
- Goodwill

Productive and intangible assets of defined useful life

The property, plant and equipment is subject to continuous assessments by the technicians of each production plant together with the management control team of each of them, keeping a control on the profitability of the projects according to the projections available continuously, and considering evidence of impairment of assets associated with projects with deficient returns.

Regardless of the continuous evaluation of these projects, the Group annually carries out an assessment to update the financial projections for each cash-generating unit which consists of a period of five years, and which is used to formalize an analysis of the recovery of the net value accounted for all fixed and intangible assets of each production plant. Based on this annual assessment, as well as through the continuous evolution of each project, all possible impairment of the assets is recorded by the Group.

In the case of intangible assets with a defined useful life recognized by the Group in a business combination, which basically correspond to licenses and contracts related to customers, the Group verifies the evolution of cash flows considered for their initial calculation have not changed significantly, evidencing an impairment loss.

During the six-month periods ended 30th June 2026 and 2025, the Group has not registered any significant impairment over its productive assets.

Goodwill

The recoverable amount of the goodwill assigned to each CGUs or group of CGUs is determined based on value in use calculations. These calculations use cash flow projections based on the financial budget approved by Management, which generally covers a period of five years. Cash flows beyond the five-year period are forecasted assuming a market hypothesis regarding growth rates, in any case lower than the long-term average growth rate for the country in which each CGU or group of CGUs has its businesses.

To calculate the value in use, assumptions of future cash flows are used in accordance with the global situation of the markets in which the Group operates, as well as with their expected future evolution.

b) Assumptions used in the calculation of value in use of the Group's businesses

The assumptions used by the Group are the sales and margins generated by each cash-generating unit for the period for which the projections are forecasted, in addition to the annual growth rate and discount rate applied to calculate the value in use of each one of the CGUs or group of CGUs, and detailed by segment.

Sales and margins projection

Sales estimates are made at the level of each CGU and below it, at the level of each project, taking into account the confirmed purchase orders at the time of the budget, the portfolio of the different customers for each project, the estimated production units for ongoing projects in the forecasted period and future projects for which the Group has already been nominated.

The gross operating margin (EBITDA)applied to forecasted sales are estimated based on the current profitability of the contracts in production corrected, if applicable, for adjustments, positive or negative, in future profitability already known at the time of preparation of the forecast; as well as expected future returns from each of the projects which production has not started.

The average (*) of the projected margins by segment for the period of the projections were as follows:

Segments	2025	2024
North America	20.08%	20.31%
Brazil	21.85%	21.18%
Asia	18.52%	18.71%
CIE Forging Europe	16.44%	16.35%
Rest of Europe	18.84%	19.21%

(*) The average of the detailed margins is the result of dividing the sum of the gross operating profits (EBITDAs) by the sum of the sales of the years that make up the projection period for each CGU or CGU grouping detailed by segment.

Calculation of residual value

The residual value is calculated by applying the "normalized annual cash flow", which is made up of the EBITDA of the last year of the budget, minus the maintenance investments necessary to keep the activity at each plant (in the case of the Group it amounts between 2% and 4% of revenue depending on the region and technology); discounted by the normalized payment of taxes in the face of a future recurrence according to the tax situation of each of the tax territories.

Annual growth rate

The growth rates (g) used for the period beyond the projections used in 2025 and 2024 in the CGUs and groups of CGUs, which are reported by segment, were as follows:

Segments	2025	2024
North America	2.0%	2.0%
Brazil	5.0%	5.0%
Asia	2.5%-7.5%	2.5%-7.5%
CIE Forging Europe	1.5%	1.5%
Rest of Europe	1.5%	1.5%

The Group estimates the growth rate for each of the cash-generating units based on macroeconomic data related to inflation and growth in the economies of each of the countries where it operates, considering these as the main measurement factors for estimating the growth rate in current valuation models, due to the direct relationship between macroeconomic growth and the sale of vehicles.

Discount rate

The pre-tax discount rate was determined on the basis of the weighted average cost of capital (WACC) plus a premium to reflect the tax effect. The WACC was determined using the Capital Asset Pricing Model (CAPM), which is widely used for discount rate calculation purposes.

The methodology for calculating the discount rate used by the Group consists of adding to the risk-free rate of each market the specific risks of the assets assigned to each of the cash-generating units.

The risk-free rate corresponds to the 10-year Treasury in the market in question. In the case of countries with economies or currencies with doubtful solvency levels, the Group carries out an estimate of its own risk applicable to each country.

The specific risk premium assigned to the Group's assets corresponds to the specific risks of the automotive business itself, for which an estimated beta is used, based on the betas assigned to comparable companies or groups of companies.

The discount rates applied to cash flow projections in 2025 and 2024 were as follows:

Segments	2025	2024
North America	7.99%-10.74%	7.73%-11.14%
Brazil	15.87%	14.61%
Asia	6.14%-9.99%	6.11%-10.05%
CIE Forging Europe	6.58%-6.97%	6.27%-6.94%
Rest of Europe	6.47%-6.97%	6.18%-6.94%

c) Results of the impairment test

The value in use resulting from the impairment assessment are, to their lowest recoverable level, higher than the net book value of the total non-financial assets recognized by the Group, thus no impairment was recorded in 2025 and 2024.

d) Impairment test sensitivity

The Group carried out as of 31st December 2025 the following sensitiveness simulations, without detecting evidence of impairment of goodwill:

- Penalty of the discount rate by 10%.
- Consideration of the perpetual cash flow equal to the last year of budgeted cash flow, that is, applying a growth rate (g) between 0% and 2%.

Additionally, a joint penalty of assumptions was carried out considering:

- Decrease of the forecasted EBITDA by 10 percentage points,
- Reduction of the growth rate (g) to 50% for each CGU (between 0.75% and 3.75%, depending on the geography).

The outcome of the sensitivity assessment determined, both in 2025 and 2024, that there is sufficient margin in the recovery of the goodwill recognized by the Group.

The growth and discount rates are assumptions based on external factors on which the Group does not have the capacity to act; in this sense, a more conservative assessment of such factors is carried out to verify that any significant variation would not result at risk the recoverability of assets subject to evaluation. The assumptions used to estimate the discount rate and the perpetual growth rate have not historically shown significant deviations, which is why it is considered that 10% of the discount rate and the reductions made to the growth rate are sufficiently conservative considerations for the purpose of sufficiently stressing the impairment assessment performed.

The Group's track record in the automotive business has shown that its annual budgets and strategic plans (from which projections for impairment analyses are taken) are modest and have been comfortably met and even improved always. Therefore, the Group considers that a 10 percentage points cut in its gross operating margins is sufficient for sensitivity analyses.

e) Assessment update as of 30thJune 2026

The Group verified that in 2025, there was no impairment loss on tangible and intangible assets, including goodwill, based on the assumptions used and different sensitivity scenarios raised in the analysis carried out.

As of 30thJune 2026, the Group has updated the cash flows forecasted in 2025 with the results up to date, as well as the most updated forecasts available. Accordingly, the cashflows generated by the Group's businesses have not changed significantly at the lowest level of the impairment assessment, and therefore, as of 30thJune 2026, it can be affirmed that there is no evidence which could raise to an impairment loss on tangible and intangible assets, including goodwill.

With the external and internal information currently available, and with enough margin existing in the recovery of goodwill, it is not considered that possible future macroeconomic and political developments, in addition to those already contemplated in the projections, could substantially modify the conclusion of the impairment assessment carried out in 2025. Additionally, the projections made by each business unit include the effects on their cash flow generation accordingly to the measures adopted by the Group on energy transition, the actions carried out related to eco-efficiency and the impacts derived from the policies of the public administration to combat climate change.

7. Financial assets and derivatives

Movements in the Group's financial assets as of 30th June 2026 and 2025 are as follows:

	30th June 2026									
						AMORTISED COST/FAIR VALUE ADJUSTMENTS				
Thousand euro	**01.01.2026**	**ADDITIONS IN CONSOLIDATION SCOPE (Note 2)**	**ADDITIONS**	**DISPOSALS**	**TRANSFERS AND OTHERS (*)**	**PROFIT OR LOSS**	**EQUITY**	**DISCONTINUED ACTIVITIES**	**RESULTS OF INVESTMENTS ACCOUNTED APPLYING THE EQUITY METHOD**	**30.06.2026**
Valued at their amortized cost										
Deposits	198,421	8,695	571	(81,248)	(1,635)	-	-	-	-	124,804
Current credits	21,754	154	46	(9,873)	463	200	-	-	-	12,744
Non-Current credits	17,782	-	-	-	1,193	330	-	-	-	19,305
Down-payments (Note 13)	2,600	-	-	-	-	-	-	-	-	2,600
Total loans and receivables at amortized cost	**240,557**	**8,849**	**617**	**(91,121)**	**21**	**530**	**-**	**-**	**-**	**159,453**
Valued at fair value										
Non-Current credits (Note 13)	10,101	-	-	(542)	-	335	-	-	-	9,894
Other financial assets	-	5,190	-	(5,078)	-	(112)	-	-	-	-
Liability derivatives – Exchange rates	(21)	-	-	20	1	(25)	-	-	-	(25)
Asset derivatives – Equity swap	9,405	-	-	-	-	(6,200)	-	-	-	3,205
Non-Current credits and derivatives	**19,485**	**5,190**	**-**	**(5,600)**	**1**	**(6,002)**	**-**	**-**	**-**	**13,074**
Investments accounted applying the equity method	**56,053**	**-**	**247**	**(142)**	**(832)**	**-**	**-**	**-**	**2,021**	**57,347**
TOTAL	**316,095**	**14,039**	**864**	**(96,863)**	**(810)**	**(5,472)**	**-**	**-**	**2,021**	**229,874**

(*) It basically accounts for the impact of exchange rate fluctuation on the financial instruments of foreign subsidiaries as well as transfers and the distribution of dividends from associates.

	30th June 2025									
						AMORTISED COST/FAIR VALUE ADJUSTMENTS				
Thousand euro	01.01.2025	ADDITIONS IN CONSOLIDATION SCOPE (Note 2)	ADDITIONS	DISPOSALS	TRANSFERS AND OTHERS (*)	PROFIT OR LOSS	EQUITY	DISCONTINUED ACTIVITIES	RESULTS OF INVESTMENTS ACCOUNTED APPLYING THE EQUITY METHOD	30.06.2025
Valued at their amortized cost										
Deposits	190,540	-	1,658	(55,562)	(16,793)	-	-	-	-	119,843
Current credits	39,051	-	163	(10,051)	7,001	-	-	-	-	36,164
Non-Current credits	17,037	-	-	-	(6,989)	330	-	-	-	10,378
Down-payments (Note 13)	3,900	-	-	-	-	-	-	-	-	3,900
Total loans and receivables at amortized cost	**250,528**	**-**	**1,821**	**(65,613)**	**(16,781)**	**330**	**-**	**-**	**-**	**170,285**
Valued at fair value										
Non-Current credits (Note 13)	12,845	-	-	-	-	335	-	-	-	13,180
Asset derivatives – Exchange rates	(42)	-	-	-	25	(50)	(869)	-	-	(936)
Liability derivatives – Exchange rates	705	-	-	-	-	(705)	-	-	-	-
Asset derivatives – Equity swap	-	-	-	-	-	(1,295)	-	-	-	(1,295)
Non-Current credits and derivatives	**13,508**	**-**	**-**	**-**	**25**	**(1,715)**	**(869)**	**-**	**-**	**10,949**
Investments accounted applying the equity method	**55,317**	**-**	**-**	**-**	**(5,756)**	**-**	**-**	**-**	**3,509**	**53,070**
TOTAL	**319,353**	**-**	**1,821**	**(65,613)**	**(22,512)**	**(1,385)**	**(869)**	**-**	**3,509**	**234,304**

(*) It basically accounts for the impact of exchange rate fluctuation on the financial instruments of foreign subsidiaries as well as transfers and the distribution of dividends from associates.

a) Debt instruments

Term deposits and loans accrue interests at a market interest rate of the country where the financial asset is held.

Current credits mainly correspond to an account receivable the Group held with possibility of immediate availability with INSSEC DOS which balance at 31st December 2025 stood at €7,800 thousand (Note 13). This credit was fully reimbursed during the first half of 2026.

The maximum exposure to credit risk at the date of presentation of consolidated interim information is the carrying amount of the assets.

Debt instruments valued at amortized cost do not differ from their fair value.

b) Financial derivatives instruments

- Equity swap

On 6th August 2018 the parent company arranged a swap associated with the listed share price of CIE Automotive, S.A., which was novated on 28th December 2022 and on 28th November 2024. The underlying asset of the operation amounts to 2 million shares with an initial value of €25.09 per share. This underlying's valuation amounts to €3,205 thousand positive at 30th June 2026 (€9,405 thousand positive at 31st December 2025) and is due in 2028.

c) Investments accounted applying the equity method

The companies of the Group, both associates and joint ventures, consolidated under the equity method, are as follows:

	% effective share	
	30.06.2026	**31.12.2025**
Galfor Eólica, S.L.	16%	16%
Gescrap - Autometal Comercio de Sucatas, Ltda.	30%	30%
Gescrap Autometal México, S.A. de C.V.	30%	30%
Soluciones de Gestión de Residuos Mexicana, S.A. de C.V. (1)	30%	30%
Ges Trading Nar, S.A. de C.V.	30%	30%
Gescrap India PvT, Ltd.	20%	20%
Clean Max Deneb Power, LLP	17%	17%
Sunbarn Renewables PvT, Ltd.	17%	17%
ReNew Surya Alok PvT, Ltd.	20%	20%
Strongsun Solar Pvt, Ltd.	18%	18%
Sunseed Solar Pvt, Ltd.	17%	17%
Ohja Renewables Pvt, Ltd. (2)	-	18%
ReNew Green (MHK Two) Pvt, Ltd.	20%	20%
AMPIN Energy C&I Thirty One Pvt, Ltd.	19%	26%
Amp Energy C& I Thirty Two Pvt, Ltd.	19%	26%
Suryadeep GJ3 Project Pvt, Ltd.	17%	-
Shanghai Golde Automotive Parts Co., Ltd.	50%	50%
Golde Automotive Parts (Ningde) Co., Ltd. (3)	-	50%
Basquevolt, S.A.	9%	10%

(1) Subsidiary company of Gescrap Autometal México, S.A. de C.V. without activity (dormant).
(2) This investment was disposed of during the first half of 2026.
(3) Company liquidated on 21st January 2026.

The detail of the main investments accounted applying the equity method, and their contribution to the results of the Group is as follows:

Thousand euro	30th June 2026			31st December 2025		
	Investment value	Share in profit/(loss)	Dividends distributed	Investment value	Share in profit/(loss)	Dividends distributed
Shanghai Golde Automotive Parts Co., Ltd.	34,333	657	-	34,944	3,249	4,309
Gescrap de México associates	11,748	677	-	10,719	1,588	-
Gescrap - Autometal Comercio de Sucatas, Ltda.	4,798	498	210	4,116	1,026	687
Other	6,468	189	-	6,274	(515)	-
Total	**57,347**	**2,021**	**210**	**56,053**	**5,348**	**4,996**

There are no significant restrictions on the ability to access to those assets. There are no contingent liabilities related to these investments in associates. None of these companies is listed on a stock exchange.

The investment in Shanghai Golde Automotive Parts Co., Ltd. includes, in addition to the equity attributable to the Group based on its shareholding, an implied goodwill amounting to €29.3 million as of 30th June 2026 (€27.6 million on 31st December 2025) arising from the acquisition of the Golde roof systems business in the year 2019.

The complete detail, at 100%, of the assets and liabilities of the joint business Shanghai Golde Automotive Parts, Co. Ltd. as of 30th June 2026 and 31st December 2025, as well as the results generated for the six-month period ended 30th June 2026 and 2025, is as follows:

BALANCE SHEET (Thousand euro)	30.06.2026	31.12.2025	BALANCE SHEET (Thousand euro)	30.06.2026	31.12.2025
Non-current assets	13,940	14,959	Equity	9,993	14,748
Current assets	46,413	45,094	Non-current liabilities	7,675	8,088
			Current liabilities	42,685	37,217
TOTAL ASSETS	**60,353**	**60,053**	**TOTAL LIABILITIES**	**60,353**	**60,053**

INCOME STATEMENT (Thousand euro)	2026	2025
Revenue	17,884	35,773
Operating profit	1,432	4,055
Profit before tax	1,422	3,987
Profit from continuing operations	**1,315**	**3,386**
Other comprehensive income	**3,476**	**(58)**

8. Cash and cash equivalents

Cash and other cash equivalents at 30th June 2026 and 31st December 2025 break down as follows:

Thousand euro	30.06.2026	31.12.2025
Cash and banks	554,432	592,172
Current bank deposits	202,796	250,221
TOTAL	**757,228**	**842,393**

Current bank deposits relate to investments of cash surpluses maturing in less than three months or available immediately. These deposits earn interest at a market rate depending on the currency.

The Group does not have significant bank accounts of cash and cash equivalents restricted as of 30th June 2026 and 31st December 2025.

The carrying amount of cash at Group companies is denominated in the following currencies:

Thousand euro	30.06.2026	31.12.2025
Euro	128,177	266,129
US dollar	266,202	282,111
Chinese yuan	194,406	171,052
Brazilian real	120,878	83,275
Indian rupee	27,751	16,655
Mexican peso	6,010	5,592
Other	13,804	17,579
TOTAL	**757,228**	**842,393**

9. Equity

9.1 Capital, share premium and treasury share

The variations during the six-month period ended 30th June 2026 and 2025 of the number of shares, the share capital, the treasury shares and the share premium have been as follows:

	30th June 2026				
Movements in thousand euro	**No. shares (thousands)**	**Share capital**	**Treasury shares**	**Share premium**	**Total**
At 1st January 2026	119,807	29,952	(29,638)	152,171	152,485
Acquisition of treasury shares	-	-	(14,321)	-	(14,321)
Sale of treasury shares	-	-	12,334	-	12,334
At 30th June 2026	**119,807**	**29,952**	**(31,625)**	**152,171**	**150,498**

	30th June 2025				
Movements in thousand euro	**No. shares (thousands)**	**Share capital**	**Treasury shares**	**Share premium**	**Total**
At 1st January 2025	119,807	29,952	(1,570)	152,171	180,553
Acquisition of treasury shares	-	-	(3,785)	-	(3,785)
Sale of treasury shares	-	-	3,220	-	3,220
At 30th June 2025	**119,807**	**29,952**	**(2,135)**	**152,171**	**179,988**

a) Share capital

The share capital of the parent company as of 30th June 2026 and 31st December 2025 is represented by 119,807,484 fully paid ordinary bearer shares, represented through accounting entries, with a par value of €0.25 each, listed on the Madrid stock market.

As of 30th June 2026 and 31st December 2025, the most relevant participations in the share capital of CIE Automotive S.A., that is, the companies that, directly or indirectly, participate in the share capital in a percentage equal to or greater than 10%, are the following:

Interest %	30.06.2026	31.12.2025
Acek Desarrollo y Gestión Industrial, S.L. (*)	16.05%	16.05%
Corporación Financiera Alba, S.A.	13.66%	13.66%
Elidoza Promoción de Empresas, S.L.	10.58%	10.58%

(*) 5.93% directly and 10.12% indirectly, through Risteel Corporation, B.V. as of 30th June 2026 and 31st December 2025.

As of 30th June 2026, last trading session of the period, the share price of the parent company, CIE Automotive, S.A., listed on the Madrid and Bilbao Stock Exchanges, stood at €26.65 (31st December 2025: €29.75€).

b) Share premium

This reserve is freely available for distribution.

c) Treasury shares

The movement of treasury shares during the periods ended on 30th June 2026 and 2025 is broken down in the following table:

	30th June 2026		30th June 2025	
	Number of shares	Amount (Thousand euro)	Number of shares	Amount (Thousand euro)
Opening balance	**1,191,479**	**29,638**	**62,048**	**1,570**
Acquisition	499,771	14,321	157,223	3,785
Disposal	(481,892)	(12,334)	(129,559)	(3,220)
Ending balance	**1,209,358**	**31,625**	**89,712**	**2,135**

During the first half of 2026, the parent company has acquired a net amount of 17,879 treasury shares directly, up to a total of 1,209,358 shares (reaching 1.01% of the total voting rights issued by the Company), which are added to the indirect participation resulting from the equity swap agreement signed in the year 2018 with Banco Santander, S.A. for the acquisition of 2,000,000 shares (equivalent to 1.67% of the total voting rights). During the first half of 2025, the parent company acquired a net amount of 27,664 treasury shares directly, up to a total of 89,712 shares (reaching 0.07% of the total voting rights issued by the Company), which were added to the indirect participation resulting from the equity swap agreement signed in the year 2018 with Banco Santander, S.A. for the acquisition of 2,000,000 shares (equivalent to 1.67% of the total voting rights).

Also, rescinding the resolution adopted by the General Meeting of Shareholders on 7th May 2025 for the unexecuted part, the General Meeting of Shareholders on 12th May 2026 agreed to authorize the parent company, directly or through any of its subsidiaries, for a maximum of five years from the date of the General Meeting of Shareholders, to acquire, at any time and as many times as it deems appropriate, shares of CIE Automotive, S.A., by any means permitted by Law, including against profits for the year and/or unrestricted reserves, and to subsequently dispose of or redeem such shares, all accordance with article 146 and related provisions of the Spanish Companies' Act.

On 7th May 2025, the Company's General Shareholders' Meeting approved a program to repurchase the Company's treasury shares in order to reduce up to a maximum of 10% of the parent company's share capital through the redemption of treasury shares, reserving the right to terminate this program prior to the expiration date in accordance with the agreed terms.

On the other hand, on 7th May 2025, the General Shareholders' Meeting of the parent company approved a voluntary partial public tender offer of acquisition for a maximum of 11,591,517 of its own shares, representing 9.675% of its share capital, addressed to all shareholders of CIE Automotive, S.A. The consideration offered was €24.00 per share, to be paid in cash at the time of settlement.

Following the authorization of the voluntary public tender offer by the Spanish National Securities Market Commission (CNMV) on 13th June 2025, CIE Automotive's Share Public Offering was executed from 18th of June to 2nd of July. The results of this public offering of shares were announced on 8th July 2025, with the final number of shares acquired from its shareholders reaching 1,138,292, which represent 9.82% of the total offering and 0.95% of the share capital of the parent company. The acquired treasury shares were paid to the sellers on 11th July 2025, amounting €27.3 million.

d) Earnings per share

Basic earnings per share are calculated by dividing the profit attributable to the parent company's shareholders by the weighted average number of ordinary shares outstanding in the period, excluding treasury shares acquired by the parent company.

	30.06.2026	30.06.2025
Profit attributable to the parent company's shareholders (thousand euro)	191,331	185,874
Profit / (loss) from discontinued operations attributable to the parent company's shareholders (thousand euro) (*)	410	262
Weighted average number of ordinary shares outstanding (thousand)	118,612	119,726
BASIC EARNINGS	**1.613**	**1.553**
Basic earnings per share from continuing operations (euro per share)	1.610	1.551
Basic earnings per share from discontinued operations (euro per share)	0.003	0.002

(*) The profit/(loss) from discontinued operations of the Group (six-month period ended 30th June 2026 and 2025: €524 thousand and €324 thousand respectively) which corresponds to the shareholders of the parent company is €410 thousand on 30th June 2026 and €262 thousand on 30th June 2025.

e) Dividend per share

On 12th May 2026, the General Meeting of Shareholders of CIE Automotive, S.A. approved the proposal on the distribution of the individual result for the 2025 fiscal year, approving the distribution of a complementary dividend for a gross amount of €0.47 per share entitled to a dividend, amounting to a total of €55,741 thousand. The payment was made effective on 7th July 2026.

On 12th December 2025, the Board of Directors of CIE Automotive, S.A. agreed the payment of an interim dividend charged to the profit of the year 2025 for a gross amount of €0.47 per share entitled to a dividend, amounting to a total of €55,750 thousand (Note 13.c)). The payment was made effective on 7th January 2026.

On 7th May 2025, the General Meeting of Shareholders of CIE Automotive, S.A. approved the proposal on the distribution of the individual result for the 2024 fiscal year, approving the distribution of a complementary dividend for a gross amount of €0.46 per share entitled to a dividend, amounting to a total of €54,547 thousand. The payment was made effective on 15th July 2025.

On 12th December 2024, the Board of Directors of CIE Automotive, S.A. agreed the payment of an interim dividend charged to the profit of the year 2024 for a gross amount of €0.46 per share entitled to a dividend, amounting to a total of €55,082 thousand (Note 13.c)). The payment was made effective on 8th January 2025.

10. Borrowings

The detail of the resources of the Group as of 30th June 2026 and 31st December 2025, classified by concept, is as follows:

Thousand euro	30.06.2026	31.12.2025
Bank borrowings (a)	1,282,602	1,379,894
Non-current borrowings	**1,282,602**	**1,379,894**
Bank borrowings (a))	211,891	212,231
Commercial paper programme (b)	381,800	398,000
Discounted bills pending maturity and prepayments on export bills	15,827	25,146
Current borrowings	**609,518**	**635,377**
TOTAL BORROWINGS	**1,892,120**	**2,015,271**

The Group's policy is to diversify its financing sources. There is no concentration of loan/credit risk in respect of its bank borrowings as the Group works with multiple entities.

The exposure of the Group's bank borrowings to interest rate changes is as follows:

Thousand euro	Period-end balance	Over 1 year	Over 5 years
Total borrowings	1,892,120	1,282,602	95,537
Total borrowings at fixed interest rate	(955,479)	(431,512)	(10,000)
Risk at 30th June 2026	**936,641**	**851,090**	**85,537**

Thousand euro	Period-end balance	Over 1 year	Over 5 years
Total borrowings	2,015,271	1,379,894	102,871
Total borrowings at fixed interest rate	(1,008,718)	(504,640)	(3,896)
Risk at 31st December 2025	**1,006,553**	**875,254**	**98,975**

a) Bank borrowings

Non-current borrowings have the following maturities:

Thousand euro	30.06.2026	31.12.2025
Between 1 and 2 years	210,729	294,932
Between 3 and 5 years	976,336	982,091
Over 5 years	95,537	102,871
TOTAL NON-CURRENT BORROWINGS	**1,282,602**	**1,379,894**

The effective interest rates at the balance sheet dates are the usual market rates (benchmark rate plus a market spread) and there are no significant differences with respect to other companies of a similar size and with similar risk and borrowing levels.

Bank borrowings carry interest at market rates, by currency, plus a spread that ranges between 90 and 503 basis points as of 30th June 2026 (90 and 495 as of 31st December 2025).

The carrying amounts and fair values of current and non-current borrowings do not differ significantly, since a large portion consists of recent debt, which accrue accrues interest at market rates.

The carrying amount of the Group's borrowings is denominated in the following currencies:

Thousand euro	30.06.2026	31.12.2025
Euro	1,841,403	1,948,318
US Dollar	49,310	62,158
Others	1,407	4,795
TOTAL BORROWINGS	**1,892,120**	**2,015,271**

At 30th June 2026 the Group had drawn credit lines with financial institutions for an amount of €20 million (31st December 2025: €2 million). The total limit of the aforementioned lines of credit amounts to €732 million (31st December 2025: €738 million), so it has €712 million (31st December 2025: €736 million) of loans and credit lines undrawn at a fixed and floating interest rate.

Thousand euro	30.06.2026	31.12.2025
Expiring within one year	221,935	256,857
Expiring beyond one year	489,963	478,960
TOTAL AVAILABLE LINES OF CREDIT AND LOANS	**711,898**	**735,817**

Syndicated loan 2014

On 28th July 2014, CIE Automotive, S.A. entered into a financing agreement with a syndicate of six financial institutions for a total amount of €450 million. The initial amortisation period was five years, with an average life of 4.7 years, which improved both the average life of the Group's financing and the economic terms compared to the previous syndicated financing. The subsequent amendments were as follows:

- On 13th April 2015, a first amendment to the aforementioned syndicated loan was executed, pursuant to which a reduction in the initially agreed interest margin was approved, together with an extension of the maturity dates, with the new final maturity set in April 2020.
- On 14th July 2016, a second amendment to the syndicated financing was executed, pursuant to which the total amount was increased by €150 million, reaching a total of €600 million, and the maturity was extended by one additional year, with the final repayment therefore scheduled for April 2021. In addition, a modification to the interest margin grid agreed and amended in 2015 was approved.

- On 6th June 2017, the parent company executed a third amendment to the syndicated financing agreement, pursuant to which the maturity was extended by one additional year for most of the financial institutions, with the final repayment due in April 2022.
- On 27th April 2018, the parent company executed a fourth amendment to the syndicated financing agreement, pursuant to which the maturity was extended by one additional year, with the final repayment due in April 2023.
- On 12th April 2019, the parent company executed a fifth amendment to the syndicated financing agreement, pursuant to which the facility limit was increased by €90 million, reaching a total amount of €690 million, and the maturity was extended until April 2024.
- On 27th February 2020, the parent company requested an extension of the final maturity date until 13 April 2025, which was approved by most of the financing institutions.
- In June 2020, the financing became a sustainability-linked facility. It is assessed annually by an external agent, and the applicable interest margin is adjusted based on improvements in the Group's Environmental, Social and Governance (ESG) performance indicators.
- On 16th June 2021, the financing was extended until April 2026, with such extension being unanimously approved by the financing institutions.
- On 6th June 2022, the financing was further extended until April 2027, with the extension being unanimously approved by the financing institutions.
- On 7th June 2023, the financing was further extended until April 2028. This renewal continues to prioritize sustainability, remaining linked to improvements in the Group's Environmental, Social and Governance (ESG) performance. The extension was unanimously approved by the financing institutions.
- On 23rd April 2024, the parent company executed an amendment to the syndicated loan, resulting in a one-year extension of the maturity, with the final repayment due in April 2029, and without any material changes to the other terms. This financing agreement continues to be linked to ESG criteria, and the amendment was unanimously approved by all financing institutions.
- On 12th May 2025, the parent company formalized the novation of the syndicated loan, through which the maturity date was extended by one year, setting the final payment for April 2030. As part of this novation, there was also a change in the agent bank of the contract and the replacement of one of the financial entities participating in the syndicate with a new entity. The remaining contractual terms remained substantially unchanged.
- On 17th April 2026, the parent company formalized the novation of the syndicated loan, through which the maturity date was extended by one year, setting the final payment for April 2031. As part of this novation, there was also a change in the agent bank of the contract and the replacement of one of the financial entities participating in the syndicate with a new entity. The remaining contractual terms have remained substantially unchanged.

The drawn amount of this syndicated financing agreement on 30th June 2026 amounted to €250 million (31st December 2025: €250 million), and its interest rate is indexed to Euribor plus a variable margin based on the Net Finance Debt/EBITDA ratio.

Other financing

On 14th July 2016, the parent company entered into a financing agreement with various financial and insurance institutions for a total amount of €85 million, with a final maturity of ten years. This financing was structured partially at a fixed interest rate and partially at a floating rate, referenced to Euribor. In July 2021, an extension of the maturity by an additional two years was agreed, setting the final maturity in 2028, while the financial terms were simultaneously modified to establish a fixed interest rate at market conditions. The drawn balance of this financing as of 30th June 2026 and 31st December 2025 amounts to €68 million.

The Group maintains financing agreements with the European Investment Bank (EIB) to support research and development activities in the automotive components sector. In September 2020, CIE Automotive, S.A. executed an amendment to the financing originally contracted in 2018 with the EIB, under which the loan amount was increased by €40 million, with an initial maturity set for 2030, later extended to 2031. The outstanding balance of this financing as of 30th June 2026 amounts to €63 million (€69 million as of 31st December 2025). Additionally, on 31st May 2024, the Group entered into a new financing agreement, under which it obtained a loan of €36 million with an initial ten-year maturity. This financing is intended to support the Group's research and development projects in Europe, aimed at strengthening competitiveness and growth through the development of innovative technologies that contribute to improving sustainability and efficiency in the use of materials. The balance of this financing as of 30th June 2026 and 31st December 2025 amounts to €36 million.

All the financings described above are subject to compliance with certain financial covenants or ratios, customary for this type of agreement. As of 30th June 2026 and 31st December 2025, the Group was in compliance with all the obligations and undertakings that, in accordance with the respective financing agreements, were in force and enforceable by the different lenders as of those dates.

The Group's remaining financings mainly relate to non-structural transactions entered into by the parent company under market conditions. Among these, particular note should be made of the agreement entered into on 11th May 2016 through the U.S. subsidiary CIE Investments USA, Inc., consisting of two loans of USD 35 million each, with final maturities of three and five years, respectively, at a floating interest rate linked to market rates. During 2020 and 2021, the loans were renewed, including the renewal of one of the USD 35 million loans. In 2022 one of the loans was repaid. In 2023, the maturity of the remaining loan was extended to 2026, and this maturity was further extended in 2025 to 2028. The outstanding balance as of 30th June 2026 amounts to €31 million (€30 million as of 31st December 2025).

In line with its commitment to sustainability and in accordance with its strategic plan, the Group has progressively incorporated sustainable financing criteria into its funding structure, thereby meeting its objective of having more than half of the Group's gross debt classified as sustainable debt by 2025. As of 30th June 2026, 73% of the Group's borrowings are aligned with Environmental, Social and Governance (ESG) criteria (31st December 2025: 68%).

In the first semester of 2026, repayments amounted to €258 million (2025: €494 million), and new financing agreements were entered into for a total amount of €127 million, including those described in this note (2025: €205 million).

b) Commercial paper program

In July 2024 the registration of a new commercial paper program in the Spanish Alternative Fixed Income Market (MARF) took place, with a maximum limit of €400 million. Since then, this financing has become the main alternative to bank financing, replacing the commercial paper program registered in Ireland in 2018. As of 30th June 2026, the drawn balance under the MARF program amounts to €382 million (€398 million as of 31st December 2025).

11. Provisions

The detail of the provisions as of 30th June 2026 and 31st December 2025 is as follows:

Thousand euro	30.06.2026	31.12.2025
Provisions for commitments with employees	38,393	38,079
Other provisions	250,974	225,651
TOTAL	**289,367**	**263,730**

11.1 Provisions for commitments with employees

Set out below is a breakdown of employee benefit provisions classified by country:

Thousand euro	30.06.2026	31.12.2025
Germany	29,947	29,849
India	6,603	6,288
Italy	1,635	1,743
Mexico	208	199
TOTAL PENSIONS	**38,393**	**38,079**

No significant updates took place to the actuarial and financial assumptions to the ones disclosed in Note 18 of the Consolidated Annual Accounts for the year 2025.

The main commitments of post-employment plans and other long-term benefits to the personnel that several companies in the Group guarantee to certain groups disclosed by country are the following ones:

1) Germany: Post-employment benefit plans and other long-term employee benefits in Germany fully covered through in-house provisions, such as, length-of-service awards and supplements under phased retirement arrangements.

2) India: Post-employment benefit plans in India which are mostly under in-house provisions: lifetime retirement pensions, retirement awards financed externally under insurance contracts and retirement awards in the event of the termination of the employment contracts.

3) Italy: Post-employment benefit plans in Italy. The pension model is currently TFR. This was a defined benefit plan that was converted into a defined contribution plan as a result of the Pension Reform which took place in December 2005.

The Group estimates annually, through actuarial studies carried out by independent experts, the amount of the obligation and payments for pension and benefits similar to those that will have to be made in the following year, which are recorded as current liabilities in the consolidated balance sheet.

The movement of the defined benefit obligation and long-term benefits to personnel during the six-month period ended 30th June 2026 and 2025 has been as follows:

30th June 2026								
				ASSESSMENT CALCULATION				
Thousand euro	**01.01.2026**	**CURRENT SERVICES COST**	**EXPENSES/ (INCOME) BY INTEREST**	**(PROFIT) / LOSSES FROM CHANGES IN FINANCIAL ASSETS**	**(PROFIT) / LOSSES FROM EXPERIENCE**	**FEE PAYMENTS**	**TRANSLATION DIFFERENCES**	**30.06.2026**
Post-employment benefits	37,880	1,280	98	(193)	-	(765)	(116)	38,184
Long-term benefits to employees	199	92	-	-	-	(89)	7	209
TOTAL PENSIONS	**38,079**	**1,372**	**98**	**(193)**	**-**	**(854)**	**(109)**	**38,393**

30th June 2025								
				ASSESSMENT CALCULATION				
Thousand euro	**01.01.2025**	**CURRENT SERVICES COST**	**EXPENSES/ (INCOME) BY INTEREST**	**(PROFIT) / LOSSES FROM CHANGES IN FINANCIAL ASSETS**	**(PROFIT) / LOSSES FROM EXPERIENCE**	**FEE PAYMENTS**	**TRANSLATION DIFFERENCES**	**30.06.2025**
Post-employment benefits	42,955	1,214	561	62	-	(1,219)	(407)	43,166
Long-term benefits to employees	257	57	-	-	-	(36)	(30)	248
TOTAL PENSIONS	**43,212**	**1,271**	**561**	**62**	**-**	**(1,255)**	**(437)**	**43,414**

11.2 Other current and non-current provisions

The breakdown of the movements in Group provisions in the six-month period ended 30th June 2026 and 2025 is as follows:

Thousand euro	**30.06.2026**	**30.06.2025**
Opening balance	**263,730**	**259,490**
Additions in consolidation scope	14,350	-
Additions / (Reversals)	9,496	11,304
Income statement	*9,689*	*11,242*
Reserves	*(193)*	*62*
Applications	(7,153)	(5,624)
Transfers and other movements (*)	8,944	(10,868)
Ending balance	**289,367**	**254,302**
NON-CURRENT PROVISIONS	**163,367**	**138,625**
CURRENT PROVISIONS	**126,000**	**115,677**

(*) It basically accounts for the impact of exchange rate fluctuations of foreign subsidiaries.

Non-current provisions at 30th June 2026 mainly include the following:

- A €39.6 million provision (31st December 2025: €35.7 million) to cover the operating risks of the business which are considered to be payable in the long term, corresponding in a significant part to liabilities associated with the coverage of guarantees negotiated with clients related to the manufacture of sunroofs worth €9.2 million (31st December 2025: €8.9 million).
- A €76.5 million provision (31st December 2025: €62.1 million) corresponding almost entirely to tax contingencies in Brazil, mainly related to taxes and fiscal charges other than corporate tax, of which €1.1 million are on court deposit pending court rulings as of 30th June 2026 and 31st December 2025.
- The current provisions as of 30th June 2026 are mainly intended to cover operational risks of the business in various Group companies considered payable in the short term (30th June 2026: €116.3 million; 31st December 2025: €107.9 million) corresponding in a significant part to the coverage of guarantees negotiated with customers relating to the manufacture of sunroofs worth €66.3 million (31st December 2025: €64.6 million) as well as the coverage of customer claims, recognized at fair value, and which the Group Management estimates will be resolved in the short term.

Additionally, the heading of other provisions, both non-current and current, includes the provisions established to meet obligations derived mainly from tax claims, litigation and arbitration, compensation and other responsibilities and the coverage of risks derived from the development of the business that in the period have been evolved according to each specific case and that in no case do they represent significant isolated amounts.

12. Corporate income tax

The breakdown of the Group's consolidated corporate income tax expense is as follows:

Thousand euro	**30.06.2026**	**30.06.2025**
Current period tax	59,456	57,738
Net variation deferred tax	341	(2,894)
Income tax expense	**59,797**	**54,844**

Theoretical tax rates vary depending on the location. The main rates are as follows:

	Nominal rate	
	2026	**2025**
Basque Country	24%	24%
Navarre	28%	28%
Rest of Spain	25%	25%
Mexico	30%	30%
Brazil	34%	34%
Rest of Europe (average rate)	16% - 30%	15% - 30%
People's Republic of China	15% - 25%	15% - 25%
United States of America	21%	21%
India	17% - 25%	17% - 25%

Current and deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset the amounts recognised under these headings and when the deferred income taxes assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

The parent company, CIE Automotive, S.A., is taxed under the tax consolidation regime in the regional territory of Bizkaia together with the subsidiaries disclosed in Note 3.3.17 of the Consolidated Annual Accounts of the Group as of 31st December 2025.

The remaining subsidiary companies are taxed consistently with the information disclosed in Note 3.3.17 of the Consolidated Annual Accounts of the Group. Tax groups are filled in the Spanish Common Regime Territory (two tax groups after the incorporation of Aludec in 2026), and one in foreign countries (United States of America).

Generally, the Group companies have their tax returns open to inspection for the years not prescribed in accordance with the various tax laws applicable in each of the Group companies and whose period is set at 4 to 6 years from the date on which the obligation becomes due and the deadline for filing taxes expires.

The corporate income tax legislation applicable to the parent company of the Group in 2026 and 2025 is the one relating to Bizkaia Regional Regulation 11/2013 (5th December), modified by the Bizkaia Regional Regulation 2/2018, 12th March.

As a consequence of different interpretations of the tax laws, among others, additional tax liabilities could arise as a result of potential tax audits. Nevertheless, the Company's Directors consider that such tax liabilities, if any, would not have a significant impact on these abbreviated consolidated interim financial statements.

Minimum tax – Pillar 2

In December 2021, the OECD published the PILLAR 2 Model Rules with the objective of setting minimum taxation in each of the jurisdictions where large multinational corporations operate, setting a turnover threshold of more than 750 million for their application. Consequently, in December 2022, the European Union published Directive (EU) 2022/2523 on ensuring an overall minimum level of taxation for multinational business groups and large groups in the Union. This directive was transposed in Bizkaia on 27th December 2024 – Regional Act 4/2024 and definitively approved on 12th December 2025 – Regional Act 6/2025 and aims to ensure that the results of each constituent entity (legal companies) aggregated by country are subject to a minimum taxation of 15%.

In the financial years 2025 and 2024, the Group recognised an expense arising from the implementation of Directive (EU) 2022/2523 in Bizkaia amounting to €200 thousand jointly and approximately, payable in 2026 and 2027.

13. Related party transactions

Related parties include the Group's direct shareholders (including non-controlling interests), members of the Board of Directors and the companies over which these parties have significant influence or control, as well as Senior Management and their close relatives, and those companies consolidated using the equity method.

The following transactions were carried out with related parties:

a) Compensation and loans to key management personnel

As of 30th June 2026 and 31st December 2025, the Group's Senior Management comprised 4 women and 5 men. The total compensation accrued by key management personnel for the six-month period ended 30th June 2026 amounted to €2,009 thousand (30th June 2025: €1,946 thousand). These amounts exclude compensation related to members of the Board of Directors, which is disclosed in Note 13.b).

As explained in Note 21 to the Group's Consolidated Annual Accounts for the year 2025, the Board of Directors of CIE Automotive approved in 2018 the implementation of a plan to enable certain employees to participate in the company's share capital. The total nominal amount of loans granted to members of Senior Management, pending collection as of 30th June 2026 and 31st December 2025 amounts to €4,270 thousand. Likewise, Senior Management personnel do not benefit from life or civil liability insurance at the Group's expense.

The Group has not entered into any commitments with key management personnel in relation to pensions or other types of complementary post-employment benefits.

b) Parent company Directors' compensation

Total compensation accrued by members of the Board of Directors for the six-month period ended 30th June 2026 amounted to €4,239 thousand (2025: €3,689 thousand). The Board members received no compensation in the form of bonuses or profit-sharing arrangements. They neither received shares nor sold or exercised stock options, or any other rights related to pension plans or insurance policies of which they may benefit.

As of 30th June 2026 and 2025, there were no outstanding balances arising from other transactions with these related parties.

The Group has not entered into any commitments regarding pensions or other types of complementary retirement benefits with the Directors of the parent company.

c) Balances and transactions during the period with Group companies and related parties

	30.06.2026		
Balances in thousand euro	**Shareholders**	**Directors/ Key management**	**Other related parties**
Receivables from related parties: Customers	1,679	-	2,284
Receivables from related parties: Loans and other receivables	-	9,894	3,352
Payables to related parties: Suppliers	(7,507)	-	(1,198)
Payables to related parties: Loans	-	-	(34,407)
Dividend payable	-	-	(55,741)
Advances to related parties	-	2,600	-

	30.06.2026		
Transactions in thousand euro	**Shareholders**	**Directors/ Key management**	**Other related parties**
Product sales and scrap sales (*)	11,208	-	22,651
Purchase	13,043	-	572
Services provided	-	-	402
Services received	237	-	4,843
Finance expenses	-	-	598

(*) Scrap sales correspond, mainly, to sale transactions with companies controlled by the Gescrap group (as well as CIE's associated companies with Gescrap (Note 7)) amounting to €32 million as of 30th June 2026 and are recorded under the heading "Other operating income" of the abbreviated consolidated interim income statement.

Balances in thousand euro	31.12.2025 Shareholders	Directors/ Key management	Other related parties
Receivables from related parties: Customers	6,362	-	3,446
Receivables from related parties: Loans	-	10,101	-
Payables to related parties: Suppliers	(9,226)	-	(1,723)
Payables to related parties: Loans	-	-	(34,467)
Receivable balances with entities with significant influence	-	-	7,800
Dividend payable	-	-	(55,750)
Advances to related parties	-	2,600	-

Transactions in thousand euro	30.06.2025 Shareholders	Directors/ Key management	Other related parties
Product sales (*) and scrap sales (**)	141,119	-	20,198
Purchase (*)	21,785	-	-
Services provided	303	-	839
Services received	979	-	5,794
Financial income	-	-	38
Finance expenses	237	-	592

(*) Both product sales and purchases correspond, mainly, to trade transactions of parts with the Mahindra & Mahindra group, amounting to €131 million and €12million, respectively, as of 30th June 2025.

(**) Scrap sales correspond, mainly, to sale transactions with companies controlled by the Gescrap group (as well as CIE's associated companies with Gescrap (Note 7)) amounting to €28 million as of 30th June 2025 and are recorded under the heading "Other operating income" of the abbreviated consolidated interim income statement.

Following the divestment of the Mahindra & Mahindra Group on the Group, which began in December 2025 and was completed in May 2026, the balances and transactions with the aforementioned entity and its subsidiaries are no longer considered related-party transactions. Consequently, these transactions are not disclosed in this note. The comparative note remains unchanged, as these transactions were considered related-party transactions.

The balances and transactions as of 30th June 2026 are disclosed according to the definition of related entities applicable to listed companies included in Spanish Law 5/2021, and whose entry in force was on 4th July 2021.

- Remuneration based on the share's price

At the General Shareholder's Meeting held on 8th May 2024, it was approved the modification of certain terms of the long-term incentive plan based on the increase in the share value of CIE Automotive, S.A. in favour of the CEO approved by the General Shareholder's Meeting on 24th April 2018 and modified by the General Shareholder Meeting of 5th May 2021 and 4th May 2023. In light of the extraordinary remuneration received by the CEO in 2023 due to exceptional circumstances and also considering the approval of the 2025-2027 Remuneration Policy for the Board of Directors which included a proposal of a new fixed remuneration for the CEO, it was deemed appropriate to adjust the reference value of the share price for executing the long-term Incentive. Accordingly, the benchmark share price was set at €45.00 per share, with the final reference period for partial exercise of the Incentive concluding on 31st December 2027.

14. Subsequent events

At the date of preparation of these abbreviated interim consolidated financial statements, no significant subsequent event has occurred which could arise on significant impacts to the financial statements of the period ended as of 30th June 2026.

APPENDIX I: LIST OF SUBSIDIARIES, JOINT ARRENGEMENTS AND ASSOCIATES

				% effective Shareholding of CIE Automotive	
Company	**Parent company**	**Activity**	**Location**	**Direct**	**Indirect**
CIE Berriz, S.L. (*)	CIE Automotive, S.A.	Holding company	Biscay	100.00%	-
CIE Udalbide, S.A.U.	CIE Berriz, S.L.	Manufacture of auto parts	Biscay	-	100.00%
CIE Mecauto, S.A.U.	CIE Berriz, S.L.	Manufacture of auto parts	Araba/Álava	-	100.00%
Gameko Fabricación de Componentes, S.A.	CIE Berriz, S.L.	Manufacture of auto parts	Araba/Álava	-	100.00%
Grupo Componentes Vilanova, S.L.	CIE Berriz, S.L.	Manufacture of auto parts	Barcelona	-	100.00%
Componentes de Automoción Recytec, S.L.U.	CIE Berriz, S.L.	Manufacture of auto parts	Araba/Álava	-	100.00%
Componentes de Dirección Recylan, S.L.U.	CIE Berriz, S.L.	Manufacture of auto parts	Navarre	-	100.00%
Nova Recyd, S.A.U.	CIE Berriz, S.L.	Manufacture of auto parts	Araba/Álava	-	100.00%
Recyde, S.A.U.	CIE Berriz, S.L.	Manufacture of auto parts	Gipuzkoa	-	100.00%
Recyde CZ, s.r.o.	CIE Berriz, S.L.	Manufacture of auto parts	Czechia	-	100.00%
CIE Zdánice, s.r.o.	CIE Berriz, S.L.	Manufacture of auto parts	Czechia	-	100.00%
Alcasting Legutiano, S.L.U.	CIE Berriz, S.L.	Manufacture of auto parts	Araba/Álava	-	100.00%
Egaña 2, S.L.	CIE Berriz, S.L.	Manufacture of auto parts	Biscay	-	100.00%
Inyectametal, S.A.	CIE Berriz, S.L.	Manufacture of auto parts	Biscay	-	100.00%
Orbelan Plásticos, S.A.U.	CIE Berriz, S.L.	Manufacture of auto parts	Gipuzkoa	-	100.00%
Transformaciones Metalúrgicas Norma, S.A.	CIE Berriz, S.L.	Manufacture of auto parts	Gipuzkoa	-	100.00%
Plasfil Plásticos da Figueira, S.A. (*)	CIE Berriz, S.L.	Manufacture of auto parts	Portugal	-	100.00%
CIE Stratis-Tratamentos, Ltda.	Plasfil Plásticos da Figueira, S.A.	Manufacture of auto parts	Portugal	-	100.00%
CIE Metal CZ, s.r.o.	CIE Berriz, S.L.	Manufacture of auto parts	Czechia	-	100.00%
CIE Plasty CZ, s.r.o.	CIE Berriz, S.L.	Manufacture of auto parts	Czechia	-	100.00%
CIE Unitools Press, a.s.	CIE Berriz, S.L.	Manufacture of auto parts	Czechia	-	100.00%
CIE Automotive Maroc, s.a.r.l. d'au	CIE Berriz, S.L.	Manufacture of auto parts	Morocco	-	100.00%
CIE Praga Louny, a.s. v likvidaci (3)	CIE Berriz, S.L.	Manufacture of auto parts	Czechia	-	100.00%
CIE Deutschland, GmbH	CIE Berriz, S.L.	Facilities	Germany	-	100.00%
Leaz Valorización, S.L.U. (dormant)	CIE Berriz, S.L.	Waste management and recoveries	Biscay	-	100.00%
CIE Compiègne, S.A.S.	CIE Berriz, S.L.	Manufacture of auto parts	France	-	100.00%
Biosur Transformación, S.L.U.	CIE Berriz, S.L.	Biofuels	Huelva	-	100.00%
Gestión de Aceites Vegetales, S.L. (*) (2)	CIE Berriz, S.L.	Biofuels	Madrid	-	88.73%
Reciclado de Residuos Grasos, S.L.U. (2)	Gestión de Aceites Vegetales, S.L.	Biofuels	Madrid	-	88.73%
Recogida de Aceites y Grasas Maresme, S.L.U. (2)	CIE Berriz, S.L.	Biofuels	Barcelona	-	100.00%
Denat 2007, S.L.U.	CIE Berriz, S.L.	Manufacture of auto parts	Pontevedra	-	100.00%
Industrias Amaya Tellería, S.A.U.	CIE Berriz, S.L.	Manufacture of auto parts	Biscay	-	100.00%
MAR SK, s.r.o.	CIE Berriz, S.L.	Manufacture of auto parts	Slovakia	-	100.00%
Autocom Componentes Automotivos do Brasil Ltda.	CIE Berriz, S.L.	Manufacture of auto parts	Brazil	-	100.00%
GAT México, S.A. de C.V.	CIE Berriz, S.L.	Manufacture of auto parts	Mexico	-	100.00%
SC CIE Matricon, S.A.	CIE Berriz, S.L.	Manufacture of auto parts	Romania	-	100.00%
CIE Automotive Parts (Shanghai) Co., Ltd.	CIE Berriz, S.L.	Manufacture of auto parts	People's Republic of China	-	100.00%
CIE Automotive Rus, LLC	CIE Berriz, S.L.	Manufacture of auto parts	Russia	-	100.00%
CIE Automotive Goiain, S.L.U.	CIE Berriz, S.L.	Manufacture of auto parts	Araba/Álava	-	100.00%
CIE Porriño, S.L.U.	CIE Berriz, S.L.	Manufacture of auto parts	Pontevedra	-	100.00%
Basquevolt, S.A.	CIE Berriz, S.L.	Sustainable batteries	Araba/Álava	-	9.46%

APPENDIX I: LIST OF SUBSIDIARIES, JOINT ARRENGEMENTS AND ASSOCIATES

				% effective Shareholding of CIE Automotive	
Company	Parent company	Activity	Location	Direct	Indirect
Somaschini, SPA (*)	CIE Berriz, S.L.	Manufacture of auto parts	Italy	-	100.00%
Somaschini International, Inc (*)	Somaschini Automotive, SRL	Holding company	USA	-	100.00%
Somaschini North America, LLC	Somaschini International, Inc	Manufacture of auto parts	USA	-	100.00%
Somaschini Realty, LLC	Somaschini International, Inc	Real state	USA	-	100.00%
Autometal, Ltda. (*)	CIE Berriz, S.L.	Manufacture of auto parts	Brazil	-	100.00%
Durametal, Ltda.	Autometal, Ltda.	Manufacture of auto parts	Brazil	-	84.88%
Autometal SBC Injeção e Pintura de Plásticos Ltda.	Autometal, Ltda.	Manufacture of auto parts	Brazil	-	100.00%
Autometal Investimentos e Imóveis, Ltda. (*)	Autometal, Ltda.	Facilities	Brazil	-	100.00%
Gescrap-Autometal Comércio de Sucatas Ltda.	Autometal Investimentos e Imóveis, Ltda.	Scrap	Brazil	-	30.00%
Jardim Sistemas Automotivos e Industriais, Ltda.	Autometal, Ltda.	Manufacture of auto parts	Brazil	-	100.00%
Metalúrgica Nakayone, Ltda.	Autometal, Ltda.	Manufacture of auto parts	Brazil	-	100.00%
Autometal Minas Cromação, Pintura e Injeção de Plásticos Ltda.	Autometal, Ltda.	Manufacture of auto parts	Brazil	-	100.00%
CIE Autometal Salto Indústria e Comércio, Ltda.	Autometal, Ltda.	Manufacture of auto parts	Brazil	-	100.00%
CIE Engrecon, Ltda.	Autometal, Ltda.	Manufacture of auto parts	Brazil	-	100.00%
CIE Autometal Piracicaba, Ltda.	Autometal, Ltda.	Manufacture of auto parts	Brazil	-	100.00%
CIE Automotive de México, S.A.P.I. de C.V. (*)	CIE Berriz, S.L.	Holding company	Mexico	-	100.00%
Pintura y Ensambles de México, S.A. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Manufacture of auto parts	Mexico	-	100.00%
CIE Celaya, S.A.P.I. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Manufacture of auto parts	Mexico	-	100.00%
Gescrap Autometal México, S.A. de C.V. (*)	CIE Automotive de México, S.A.P.I. de C.V.	Scrap	Mexico	-	30.00%
Soluciones de Gestión de Residuos Mexicana, S.A. de C.V.	Gescrap Autometal México, S.A. de C.V.	Facilities	Mexico	-	29.70%
Ges Trading Nar, S.A. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Facilities	Mexico	-	30.00%
Pintura, Estampado y Montaje, S.A.P.I. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Manufacture of auto parts	Mexico	-	100.00%
Maquinados Automotrices y Talleres Industriales de Celaya, S.A. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Manufacture of auto parts	Mexico	-	100.00%
CIE Berriz México Servicios Administrativos, S.A. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Facilities	Mexico	-	100.00%
Nugar, S.A. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Manufacture of auto parts	Mexico	-	100.00%
Maquinados de Precisión de México S. de R.L. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Manufacture of auto parts	Mexico	-	100.00%
CIE Plásticos México, S.A. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Manufacture of auto parts	Mexico	-	100.00%
CIE Metal Norte, S.A. de C.V.	CIE Automotive de México, S.A.P.I. de C.V.	Manufacture of auto parts	Mexico	-	100.00%
CIE Automotive USA, Inc (*)	CIE Automotive de México, S.A.P.I. de C.V.	Facilities	USA	-	100.00%
CIE Investments USA, Inc	CIE Automotive USA, Inc	Holding company	USA	-	100.00%
Century Plastics, LLC (*)	CIE Automotive USA, Inc	Manufacture of auto parts	USA	-	100.00%
Century Plastics Real State Holdings, LLC	Century Plastics, LLC	Real state	USA	-	100.00%
Newcor, Inc (*)	CIE Automotive USA, Inc	Holding company	USA	-	100.00%

APPENDIX I: LIST OF SUBSIDIARIES, JOINT ARRENGEMENTS AND ASSOCIATES

Company	Parent company	Activity	Location	% effective Shareholding of CIE Automotive Direct	Indirect
Owosso Realty, LLC	Newcor, Inc	Real state	USA	-	100.00%
Corunna Realty, Corp.	Newcor, Inc	Real state	USA	-	100.00%
Clifford Realty, Corp.	Newcor, Inc	Real state	USA	-	100.00%
Machine, Tool and Gear, Inc	Newcor, Inc	Manufacture of auto parts	USA	-	100.00%
Rochester Gear, Inc	Newcor, Inc	Manufacture of auto parts	USA	-	100.00%
Golde South Africa, LLC	CIE Automotive USA, Inc	Distributor company	USA	-	100.00%
Golde Auburn Hills, LLC	CIE Automotive USA, Inc	Manufacture of auto parts	USA	-	100.00%
Participaciones Internacionales Autometal Dos, S.L.U. (*)	CIE Berriz, S.L.	Holding company	Biscay	-	100.00%
CIE Automotive India, Ltd. (*)	Participaciones Internacionales Autometal Dos S.L.U.	Manufacture of auto parts	India	-	65.70%
CIE Galfor, S.A.U. (*)	CIE Automotive India, Ltd.	Manufacture of auto parts	Ourense	-	65.70%
CIE Forging Germany GmbH	CIE Galfor, S.A.U.	Holding company	Germany	-	65.70%
CIE Legazpi, S.A.U.	CIE Galfor, S.A.U.	Manufacture of auto parts	Gipuzkoa	-	65.70%
UAB CIE LT Forge	CIE Galfor, S.A.U.	Manufacture of auto parts	Lithuania	-	65.70%
Galfor Eólica, S.L.	CIE Galfor, S.A.U.	Power generation and trade	Ourense	-	16.43%
Metalcastello S.p.A.	CIE Galfor, S.A.U.	Manufacture of auto parts	Italy	-	65.67%
BillForge de México, S.A. de C.V.	CIE Galfor, S.A.U.	Manufacture of auto parts	Mexico	-	65.70%
CIE Aluminium Casting India, Ltd. (*)	CIE Automotive India, Ltd.	Manufacture of auto parts	India	-	65.70%
Sunseed Solar Pvt, Ltd	CIE Aluminium Casting India, Ltd.	Power generation and trade	India	-	17.40%
AMPIN Energy C&I Thirty One Pvt, Ltd.	CIE Aluminium Casting India, Ltd.	Power generation and trade	India	-	19.05%
CIE Hosur, Ltd.	CIE Automotive India, Ltd.	Manufacture of auto parts	India	-	65.70%
Gescrap India Pvt. Ltd.	CIE Automotive India, Ltd.	Scrap	India	-	19.71%
Clean Max Deneb Power, LLP	CIE Automotive India, Ltd.	Power generation and trade	India	-	17.08%
Sunbarn Renewables PvT., Ltd.	CIE Automotive India, Ltd.	Power generation and trade	India	-	17.16%
Renew Surya Alok Pvt, Ltd	CIE Automotive India, Ltd.	Power generation and trade	India	-	20.50%
Strongsun Solar Pvt, Ltd.	CIE Automotive India, Ltd.	Power generation and trade	India	-	17.97%
ReNew Green (MHK Two) Pvt, Ltd.	CIE Automotive India, Ltd.	Power generation and trade	India	-	20.50%
Amp Energy C& I Thirty Two Pvt, Ltd.	CIE Automotive India, Ltd.	Power generation and trade	India	-	19.05%
Suryadeep GJ3 Project Pvt, Ltd. (I)	CIE Automotive India, Ltd.	Power generation and trade	India	-	17.14%
Aludec, S.A. (*)(I)	CIE Berriz, S.L.	Manufacture of auto parts	Pontevedra	-	100.00%
Aludec, S.A. – Sucursal em Portugal (I)	Aludec, S.A	Manufacture of auto parts	Portugal	-	100.00%
Aludec Inyección, S.A.U. (I)	Aludec, S.A.	Manufacture of auto parts	Pontevedra	-	100.00%
Aludec Componentes, S.L.U. (I)	Aludec, S.A.	Manufacture of auto parts	Pontevedra	-	100.00%
Aludec Stamping, S.A.U. (I)	Aludec, S.A.	Manufacture of auto parts	Pontevedra	-	100.00%
Aludec Galvanic, S.A.U. (I)	Aludec, S.A.	Manufacture of auto parts	Pontevedra	-	100.00%
Serilusa Decoraçoes Plásticas, Lda. (I)	Aludec, S.A.	Manufacture of auto parts	Portugal	-	100.00%
Aludec Coatings, S.A. (I)	Aludec, S.A.	Manufacture of auto parts	Portugal	-	100.00%
Aludec Automoción S.A. de C.V. (I)	Aludec, S.A.	Manufacture of auto parts	Mexico	-	100.00%
Aludec USA, Inc. (*)(I)	Aludec, S.A.	Manufacture of auto parts	USA	-	100.00%
105 Spruce Drive, LLC (I)	Aludec USA, Inc.	Real state	USA	-	100.00%
Aludec Real Property Holding Company, LLC (I)	Aludec USA, Inc.	Real state	USA	-	100.00%
Advanced Comfort Systems Ibérica, S.L.U.	CIE Automotive, S.A.	Manufacture of auto parts	Ourense	100.00%	-
Advanced Comfort Systems France, S.A.S. (*)	CIE Automotive, S.A.	Manufacture of auto parts	France	100.00%	-
Advanced Comfort Systems Romania, S.R.L.	Advanced Comfort Systems France, S.A.S.	Manufacture of auto parts	Romania	-	100.00%

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				% effective Shareholding of CIE Automotive	
Company	**Parent company**	**Activity**	**Location**	**Direct**	**Indirect**
Advanced Comfort Systems México, S.A. de C.V.	Advanced Comfort Systems France, S.A.S.	Manufacture of auto parts	Mexico	-	100.00%
Advanced Comfort Systems Shanghai Co. Ltd. (*)	Advanced Comfort Systems France, S.A.S.	Manufacture of auto parts	People's Republic of China	-	100.00%
Wuhan Advanced Comfort Systems Co. Ltd.	Advanced Comfort Systems Shanghai Co. Ltd.	Manufacture of auto parts	People's Republic of China	-	100.00%
Autokomp Ingeniería, S.A.U. (*)	CIE Automotive, S.A.	Facilities	Biscay	100.00%	
Forjas de Celaya, S.A. de C.V.	Autokomp Ingeniería, S.A.U.	Manufacture of auto parts	Mexico	-	100.00%
Nanjing Automotive Forging Co., Ltd.	Autokomp Ingeniería, S.A.U.	Manufacture of auto parts	People's Republic of China	-	50.00%
CIE Forjas Minas, Ltda.	Autokomp Ingeniería, S.A.U.	Manufacture of auto parts	Brazil	-	100.00%
CIE Automotive Boroa, S.L.U.	CIE Automotive, S.A.	Financing	Biscay	100.00%	-
CIE Automotive Roof systems Korea Ltd.	CIE Automotive, S.A.	Manufacture of auto parts	Republic of Korea	100.00%	-
CIE Roof Systems, S.L.U. (*)	CIE Automotive, S.A.	Holding company	Biscay	100.00%	-
Golde Tianjin Co., Ltd.	CIE Roof Systems, S.L.U.	Manufacture of auto parts	People's Republic of China	-	100.00%
Golde Wuhan Co., Ltd.	CIE Roof Systems, S.L.U.	Manufacture of auto parts	People's Republic of China	-	100.00%
Golde Shandong Co., Ltd.	CIE Roof Systems, S.L.U.	Manufacture of auto parts	People's Republic of China	-	100.00%
CIE Golde Holding, S.L.U. (*)	CIE Roof Systems, S.L.U.	Holding company	Biscay	-	100.00%
Golde Shanghai Co., Ltd.	CIE Golde Holding, S.L.U.	Manufacture of auto parts	People's Republic of China	-	100.00%
Golde Changchun Co., Ltd.	CIE Golde Holding, S.L.U.	Manufacture of auto parts	People's Republic of China	-	100.00%
CIE Golde Shanghai Innovation Co., Ltd.	CIE Golde Holding, S.L.U.	Technology center	People's Republic of China	-	100.00%
Golde Netherlands, BV (*)	CIE Roof Systems, S.L.U.	Holding company	The Netherlands	-	100.00%
Golde Mexico Holdings, LLC (*)	Golde Netherlands, BV	Holding company	USA	-	100.00%
Automotive Mexico Body Systems, S. de R.L. de C.V.	Golde Mexico Holdings, LLC	Manufacture of auto parts	Mexico	-	100.00%
Golde Bengaluru India PvT Ltd.	CIE Roof Systems, S.L.U.	Technology center	India	-	100.00%
Roof Systems Germany, Gmbh	CIE Roof Systems, S.L.U.	Technology center	Germany	-	100.00%
Golde Oradea, SRL	CIE Roof Systems, S.L.U.	Manufacture of auto parts	Romania	-	100.00%
Golde Lozorno, Spol, s.r.o.	CIE Roof Systems, S.L.U.	Manufacture of auto parts	Slovakia	-	100.00%
SIR S.A.S.	CIE Roof Systems, S.L.U.	Holding company	France	-	100.00%
CIE Salgglas Üvegipari, Z.r.t.	CIE Roof Systems, S.L.U.	Manufacture of auto parts	Hungary	-	100.00%
Shanghai Golde Automotive Parts Co., Ltd.	CIE Roof Systems, S.L.U.	Manufacture of auto parts	People's Republic of China	-	50.00%
Golde Pune Automotive India Private Ltd.	CIE Roof Systems, S.L.U.	Manufacture of auto parts	India	-	100.00%

(1) Incorporated in the year 2026.
(2) Discontinued companies as of 30th June 2026.
(3) Name change in 2026 from CIE Praga Louny, a.s. to CIE Praga Louny, a.s. v likvidaci.

(*) Parent company of all investees listed subsequently in the table.

PREPARATION OF ABBREVIATED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Pursuant to current legislation, all the directors who, as of today's date, comprise the Board of Directors of CIE Automotive, S.A. have drafted the abbreviated consolidated interim financial statements for the six-month period ended 30th June 2026 and have signed this document in witness thereof.

Similarly, the Directors declare that, to the best of their knowledge, the abbreviated consolidated interim financial statements prepared in accordance with applicable accounting principles present fairly the financial position and results of the issuer and companies included in the consolidation taken as a whole and include a fair analysis of the performance and results of the business and position of the issuer and companies included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties which they face.

In Bilbao, on 24th July 2026