



TO THE STOCK EXCHANGE COMMISSION

RELEASE OF A RELEVANT EVENT

Following article 17 of EU Regulation 596/2014 on Market Abuse, article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities' Market and applicable legislation, CIE Automotive, S.A. (the "**Company**") informs that the Company has been informed of the acquisition of a significant shareholding of the Company by Corporación Financiera Alba S.A.

Please find a Press Release, which is made public simultaneously as per the transaction, annexed to this Communication.

Bilbao, December 13 2017.
Roberto Alonso Ruiz.
Secretary to the Board of Directors.

Press Release

CIE AUTOMOTIVE INCORPORATES ALBA AS NEW KEY SHAREHOLDER

It is part of a natural process of shareholding renewal

Bilbao, Dec.13, 2017— CIE Automotive has announced today that the Company has been informed of the acquisition of a significant shareholding by a new shareholder, Corporación Financiera Alba S.A. (“Alba”).

Alba, established in 1986, is a company listed in Spain and is focused in direct investments into listed and non-listed companies, as well as in the acquisition of real estate assets for further lease to third parties. The company is part of the March Group, a leading business and financial Spanish family-owned group.

Since its inception, Alba has been a very active investor mainly in the domestic market. Its current portfolio has an estimated market value of approximately 4 billion euros and its investment portfolio of listed companies includes, amongst others, Acerinox, Ebro Foods, Bolsas y Mercados and Viscofan.

Alba is a long-term financial investor, mainly through relevant minority stakes, participating in the Board of Directors of the companies, and focused on the long-term growth and value generation. Alba invests in leading companies with solid management teams, high profitability and cash generation, worldwide presence and the highest ethical and Corporate Governance standards, as well as an adequate financial position that allows long-term growth.

On the other hand, since its creation in 1996, CIE Automotive has significantly evolved, always hand in hand with both important industrial partners and historic key shareholders.

And it is precisely the evolution and the maturity of the project what naturally bring a shareholder change. Such a change implies a reduction of the traditional industrial shareholder profile and an increase in a financial shareholder profile. The entry of Alba into CIE Automotive’s shareholder pattern as a new key shareholder reflects this process.

According to Jesús María Herrera, Chief Executive Officer of CIE Automotive, “this shareholder pattern renewal strengthens a listed project with great ambition such as ours, and is part of CIE Automotive’s design for next decade”.

In words of President Antón Pradera, “the entry of Alba allows CIE to maintain a strong and stable long-term shareholders’ core pattern that provides the necessary stability to face new challenges”.

For further information, please contact Gonzalo Garrido (mobile phone 606.988.826)