

TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION

DISCLOSURE OF A RELEVANT EVENT

Following article 17 of Regulation (EU) 596/2014 on Market Abuse, article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities' Market and applicable legislation, CIE Automotive, S.A. (hereinafter, the “**Company**”) informs that it has established a Programme for the issuance of short term commercial paper (Euro-Commercial Paper Programme -ECP- the “**Programme**”) in the maximum amount of 200 million euros, as per the authorization granted by the Board of Directors.

The Programme has been registered in the Irish Stock Exchange (trading under the name of *Euronext Dublin*). The notes issued under the Programme will have, among others, the following basic characteristics, depending on each issue: (i) the issuing currency will be euro or any other currency; (ii) they will be issued with different maturities (no greater than 364 days) and (iii) they will be governed by English law.

The Programme will be used as a diversification tool for the finance of working-capital needs of the CIE Automotive Group and as an alternative of bank financing.

Banca March has acted as Arranger and Dealer while Banco Sabadell, Banco Santander, BNP Paribas and Crédit Agricole Corporate and Investment Bank have acted as Dealers.

Bilbao, July 19, 2018.
Roberto Alonso Ruiz
Secretary to the Board of Directors