

**CIE AUTOMOTIVE OBTAINS A NET PROFIT OF 335.7 MILLION EUROS IN THE FIRST NINE MONTHS OF THE YEAR**

**The company shows a 20% improvement in normalized net profit to 189.7 million euros and an extraordinary net result of 146.0 million euros**

Bilbao, 24.10.2018 – CIE Automotive maintains its magnificent evolution in the first nine months of the year, reaching a normalized net profit of 189.7 million euros, 20% more than in the same period of the previous year.

In terms of turnover, it reached 2,292.1 million euros, 125 million more than in September 2017, representing growth at the same exchange rate of more than 11% and a purely organic growth of 10%. In other words, in a turbulent sector environment and in a weakened market that has grown below 1%, CIE has once again demonstrated the strength and resilience of its business model.

Regarding operating margins, in EBITDA - gross operating profit -, CIE achieved 404.2 million euros, 12% more than in the same period in 2017, while EBIT - net operating profit - has increased up to 306.4 million euros, 18% more.

Likewise, the return on total net assets reached is already 22%. As for the NFD - net financial debt - it has decreased by 44.4 million euros in the last twelve months, improving the DFN / EBITDA ratio from 2.16x to 1.85x.

Jesús María Herrera, CEO of CIE Automotive, highlighted: “After Dominion’s exit, we focused on our main business, working both on organic growth by improving its operating margins in all the geographical areas in which we are present, and in inorganic growth, which leads us to tackle projects as ambitious as the recently announced acquisition of the roof systems division of Inteva”.

It must be remembered that Inteva Roof Systems is specialized in the design and production of roofs for the Automotive sector and is among the top three manufacturers in this product segment worldwide. This integration, with around \$1 billion in sales, represents an important leap in CIE's position among the main automotive suppliers, thanks to a complex engineering product, with high added value and framed in vehicle comfort innovative trends.