

**IV. SELECTED FINANCIAL INFORMATION**  
**5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)**

Units: Thousand Euros

ASSETS		CURRENT PERIOD	CURRENT PERIOD
		30/06/2019	31/12/2018
<b>A)NON CURRENT ASSETS</b>	<b>1040</b>	3.550.746	2.504.671
1.Intangible assets:	1030	1.702.185	1.016.506
a) Goodwill	1031	1.682.368	996.902
b) Other intangible assets	1032	19.817	19.604
2.Property, plant and equipment	1033	1.473.865	1.231.674
3.Real estate Investments	1034		
4.Investments in associates	1035	97.213	5.801
5.Non current financial assets	1036	52.597	48.663
a) At fair value with changes in results	1047	52.597	48.663
Of which "Designated in the initial moment"	1041		
b) At fair value with changes in other comprehensive income	1042		
Of which "Designated in the initial moment"	1043		
c) At amortized cost	1044		
6.Non-current derivatives	1039	741	0
a) Hedge	1045		
b) Rest	1046	741	
7.Deferred tax assets	1037	203.521	181.049
8. Other non current assets	1038	20.624	20.978
<b>B)CURRENT ASSETS</b>	<b>1085</b>	1.493.767	1.159.175
1.Disposable group assets classified as held-for-sale	1050	7.369	31.759
2. Inventories	1055	445.779	405.739
3.Trade and other receivables:	1060	468.403	339.615
a) Trade receivables	1061	386.434	272.532
b) Other trade receivables	1062	22.920	19.892
c) Current tax assets	1063	59.049	47.191
4.Current financial assets	1070	60.659	112.010
a) At fair value with changes in results	1080	60.659	112.010
Of which "Designated in the initial moment"	1081		
b) At fair value with changes in other comprehensive income	1082		
Of which "Designated in the initial moment"	1083		
c) At amortized cost	1084		
5.Current derivatives	1076	41	131
a) Hedge	1077		0
b) Rest	1078	41	131
6.Other current assets	1075	29.087	21.026
7.Cash and cash equivalents	1072	482.429	248.895
<b>TOTAL ASSETS (A+B)</b>	<b>1100</b>	5.044.513	3.663.846

EQUITY AND LIABILITIES		CURRENT PERIOD	CURRENT PERIOD
		30/06/2019	31/12/2018
<b>A)EQUITY (A.1+A.2+A.3)</b>	<b>1195</b>	1.168.016	1.048.886
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>1180</b>	938.026	831.779
1.Capital	1171	32.250	32.250
a) Share Capital	1161	32.250	32.250
b) Minus: uncalled share Capital	1162		
2.Share premium	1172	152.171	152.171
3.Reserves	1173	603.526	290.594
4.Minus: Treasury stock	1174		
5.Retained earnings	1178		
6.Other shareholders contributions	1179		
7.Income for the year attributable to parent company	1175	150.079	396.754
8.Minus: Interim dividend	1176		(39.990)
9.Other equity instruments	1177		
<b>A.2.)ACCURALS FROM VALUE CHANGES</b>	<b>1188</b>	(160.526)	(151.848)
1.Entries that may not be reclassified subsequently to profit or loss	1186	0	0
a) Equity instruments with changes in other comprehensive income	1185		
b) Rest	1190		
2.Entries that may be reclassified subsequently to profit or loss	1187	(160.526)	(151.848)
a) Hedge operations	1182		
b) Exchange differences	1184	(160.526)	(151.848)
c) Participation in other comprehensive income for investments in joint ventures and others	1192		
d) Debt instruments at fair value with changes in other comprehensive income	1191		
e) Others	1183		
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	777.500	679.931
<b>A.3)MINORITY INTERESTS</b>	<b>1193</b>	390.516	368.955
<b>B)NON CURRENT LIABILITIES</b>	<b>1120</b>	1.905.706	1.392.096
1.Capital grants	1117	10.502	11.266
2.Non current provisions	1115	241.950	166.791
3.Non current financial liabilities:	1116	1.410.036	1.057.703
a) Payable to credit entities and debentures or other marketable debt	1131	1.410.036	1.057.703
b) Other financial liabilities	1132		
4.Deferred tax liabilities	1118	81.429	72.882
5.Non-current derivatives	1140	15.815	17.877
a) Hedge	1141	15.815	10.578
b) Rest	1142		7.299
6.Other non-current liabilities	1135	145.974	65.577
<b>C)CURRENT LIABILITIES</b>	<b>1130</b>	1.970.791	1.222.864
1.Disposables group liabilities classified as held for sale	1121	6.189	18.085
2.Short term provisions	1122	58.126	31.133
3.Current financial liabilities:	1123	744.607	282.312
a) Payable to credit entities and debentures or other marketable debt	1133	744.607	282.312
b) Other financial liabilities	1134		
4.Trade and other payables:	1124	946.839	780.931
a) Suppliers	1125	781.497	647.061
b) Other accounts payable	1126	75.463	73.961
c) Current tax liabilities	1127	89.879	59.909
5.Current derivatives	1145	37	47
a) Hedge	1146	37	47
b) Rest	1147		
6.Othes current liabilities	1136	214.993	110.356
<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>1200</b>	5.044.513	3.663.846

**IV.SELECTED FINANCIAL INFORMATION**

**6.CONOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)**

Units: Thousand Euro

		CURRENT PERIOD	PREVIOUS PERIOD	YTD ACTUAL	YTD PREVIOUS
		(2º SEMESTER)	(2º SEMESTER)	30/06/2019	30/06/2018
		Amount	Amount	Amount	Amount
(+) Net revenue	1205			1.702.444	1.551.763
(+/-) Change in inventories of finished goods and work in progress	1206			2.295	10.841
(+) Capitalized expenses of in-house work on fixed assets	1207				
(-) Supplies	1208			(1.011.655)	(932.973)
(+) Other operating revenues	1209			62.854	73.800
(+) Employee benefit expenses	1217			(304.876)	(282.287)
(-) Other operating expenses	1210			(143.058)	(143.239)
(-) Fixed assets amortisation and depreciation	1211			(81.430)	(66.757)
(+) Grants taken to profit and losses, and other	1212				
(+/-) Impairment of fixed assets	1214				
(+/-) Profit from assets disposal	1216				
(+/-) Other results	1215				
<b>= OPERATING PROFIT</b>	<b>1245</b>			<b>226.574</b>	<b>211.148</b>
(+) Financial Income	1250			6.578	2.163
a) Interest income calculated according to the effective interest rate method	1262			6.578	2.163
b) Rest	1263				
(-) Financial Expenses	1251			(27.268)	(19.785)
(+/-) Fair value variation in financial instruments	1252			8.158	65
(+/-) Result from the reclassification of financial assets at amortized cost to financial assets at fair value	1258				
Result from the reclassification of financial assets at fair value with changes in other comprehensive income to financial assets at					
(+/-) fair value	1259				
(+/-) Exchange differences	1254			(77)	(227)
(+/-) Impairment and profit from financial assets disposal	1255				
(+/-) Result from disposals of financial instruments	1257				
a) Financial instruments at amortized cost	1260				
b) Other financial instruments	1261				
<b>= FINANCIAL RESULT</b>	<b>1256</b>			<b>(12.609)</b>	<b>(17.784)</b>
(+/-) Profit from companies applying the equity method	1253			2.041	1.297
<b>= PROFIT BEFORE TAXES</b>	<b>1265</b>			<b>216.006</b>	<b>194.661</b>
(+/-) Income tax	1270			(47.037)	(41.970)
<b>= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES</b>	<b>1280</b>			<b>168.969</b>	<b>152.691</b>
(+/-) Loss on discontinued activities after taxes	1285			(316)	11.953
<b>= CONSOLIDATED PROFIT FOR THE YEAR</b>	<b>1288</b>			<b>168.653</b>	<b>164.644</b>
a) Profit attributable to parent company	1300			150.079	138.393
b) Profit attributable to non-controlling interests	1289			18.574	26.251

<b>PROFIT PER SHARE</b>		Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290			1,16	1,07
Diluted	1295			1,16	1,07

## IV.SELECTED FINANCIAL INFORMATION

## 9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
<b>A) CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)</b>	<b>1435</b>	<b>294.243</b>	<b>258.483</b>
1. Income/(loss) before taxes	1405	216.006	194.661
2. Adjustments:	1410	84.756	38.380
(+) Assets depreciation and amortization	1411	81.430	66.757
(+/-) Other adjustments (net)	1412	3.326	(28.377)
3. Variation in working capital	1415	36.575	24.418
4. Other cash flow from operating activities	1420	(43.094)	1.024
(-) Interest paid	1421	(21.102)	(16.843)
(-) Dividends payments and remunerations of other equity instruments	1430		
(+) Dividends collection	1422		
(+) Interest received	1423	6.115	2.070
(+/-) Income tax collection/(payment)	1424	(23.960)	(33.648)
(+/-) Other operating activities/payments	1425	(4.147)	49.445
<b>B) CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)</b>	<b>1460</b>	<b>(789.333)</b>	<b>(263.035)</b>
1. Investment payments:	1440	(809.923)	(211.312)
(-) Group and associated companies, and business units	1441	(766.838)	(60.349)
(-) Tangible and intangible assets, and real estate investments	1442	(110.195)	(122.256)
(-) Other financial assets	1443	67.110	(28.707)
(-) Non-current assets and liabilities that have been classified as held for sale	1459		
(-) Other assets	1444		
2. Collections from divestitures:	1450	20.578	3.280
(+) Group and associated companies, and business units	1451	18.669	
(+) Property, plant and equipment, and intangible assets, and real estate investments	1452	1.909	3.280
(+) Other financial assets	1453		
(+) Non-current assets and liabilities that have been classified as held for sale	1461		
(+) Other assets	1454		
3. Other cash flow from investment activities	1455	12	(55.003)
(+) Dividend collection	1456		
(+) Interest collection	1457		
(+/-) Other collection/ (payments) from investment activities	1458	12	(55.003)
<b>C) CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)</b>	<b>1490</b>	<b>728.399</b>	<b>133.913</b>
1. Collection and (payments) from equity instruments	1470	0	7.733
(+) Issues	1471	0	0
(-) Depreciation and amortization	1472		
(-) Acquisition	1473		
(+) Disposal	1474		7.733
2. Collections and (payments) from financial liabilities instruments:	1480	786.563	120.323
(+) Issues	1481	845.985	241.732
(-) Refunds and amortization	1482	(59.422)	(121.409)
3. Dividends payments and remunerations of other equity instruments	1485	(39.990)	(36.049)
4. Other cash flow from financing activities	1486	(18.174)	41.906
(-) Interest payments	1487		0
(+/-) Other collections/(payments) from financing activities	1488	(18.174)	41.906
<b>D) EXCHANGE VARIATION EFFECT</b>	<b>1492</b>	<b>1.406</b>	<b>(1.954)</b>
<b>E) NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)</b>	<b>1495</b>	<b>234.715</b>	<b>127.407</b>
<b>F) CASH AND EQUIVALENT BEGINNING OF THE PERIOD</b>	<b>1499</b>	<b>250.582</b>	<b>289.448</b>
<b>G) CASH AND EQUIVALENT END OF THE PERIOD (E+F)</b>	<b>1500</b>	<b>485.297</b>	<b>416.855</b>
CASH COMPOSITION END OF THE PERIOD		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
(+) Cash and equivalents	1550	220.863	361.410
(+) Other financial assets	1552	264.434	55.445
(-) Minus: Demand refundable bank overdraft	1553	0	0
<b>TOTAL CASH AND EQUIVALENTS END OF THE PERIOD</b>	<b>1600</b>	<b>485.297</b>	<b>416.855</b>