

**IV. SELECTED FINANCIAL INFORMATION**  
**5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)**

Units: Thousand Euros

ASSETS		CURRENT PERIOD 31/12/2019	PRIOR PERIOD 31/12/2018
<b>A)NON CURRENT ASSETS</b>	<b>1040</b>	3.636.901	2.504.671
1.Intangible assets:	<b>1030</b>	1.802.685	1.016.506
a)Goodwill	<b>1031</b>	1.765.521	996.902
b) Other intangible assets	<b>1032</b>	37.164	19.604
2.Property, plant and equipment	<b>1033</b>	1.523.483	1.231.674
3.Real estate Investments	<b>1034</b>	0	
4.Investments in associates	<b>1035</b>	66.195	5.801
5.Non current financial assets	<b>1036</b>	49.123	48.663
a) At fair value with changes in results	<b>1047</b>	49.123	48.663
Of which "Designated in the initial moment"	<b>1041</b>	0	
b) At fair value with changes in other comprehensive income	<b>1042</b>	0	
Of which "Designated in the initial moment"	<b>1043</b>	0	
c) At amortized cost	<b>1044</b>	0	
6.Non-current derivatives	<b>1039</b>	0	0
a) Hedge	<b>1045</b>	0	
b) Rest	<b>1046</b>	0	
7.Deferred tax assets	<b>1037</b>	170.446	181.049
8. Other non current assets	<b>1038</b>	24.969	20.978
<b>B)CURRENT ASSETS</b>	<b>1085</b>	1.430.085	1.159.175
1.Disposable group assets classified as held-for-sale	<b>1050</b>	5.132	31.759
2. Inventories	<b>1055</b>	416.120	405.739
3.Trade and other receivables:	<b>1060</b>	413.291	339.615
a) Trade receivables	<b>1061</b>	329.337	272.532
b) Other trade receivables	<b>1062</b>	27.581	19.892
c) Current tax assets	<b>1063</b>	56.373	47.191
4.Current financial assets	<b>1070</b>	55.090	112.010
a) At fair value with changes in results	<b>1080</b>	55.090	112.010
Of which "Designated in the initial moment"	<b>1081</b>	0	
b) At fair value with changes in other comprehensive income	<b>1082</b>	0	
Of which "Designated in the initial moment"	<b>1083</b>	0	
c) At amortized cost	<b>1084</b>	0	
5.Current derivatives	<b>1076</b>	10	131
a) Hedge	<b>1077</b>	0	0
b) Rest	<b>1078</b>	10	131
6.Other current assets	<b>1075</b>	25.751	21.026
7.Cash and cash equivalents	<b>1072</b>	514.691	248.895
<b>TOTAL ASSETS (A+B)</b>	<b>1100</b>	5.066.986	3.663.846

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2019	PRIOR PERIOD 31/12/2018
<b>A)EQUITY (A.1+A.2+A.3)</b>	<b>1195</b>	1.234.974	1.048.886
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>1180</b>	1.011.097	831.779
1.Capital	<b>1171</b>	32.250	32.250
a) Share Capital	<b>1161</b>	32.250	32.250
b)Minus: uncalled share Capital	<b>1162</b>	0	
2.Share premium	<b>1172</b>	152.171	152.171
3.Reserves	<b>1173</b>	586.931	290.594
4.Minus: Treasury stock	<b>1174</b>	0	0
5.Retained earnings	<b>1178</b>		
6.Other shareholders contributions	<b>1179</b>		
7.Income for the year attributable to parent company	<b>1175</b>	287.475	396.754
8.Minus: Interim dividend	<b>1176</b>	(47.730)	(39.990)
9.Other equity instruments	<b>1177</b>		
<b>A.2.)ACCRUALS FROM VALUE CHANGES</b>	<b>1188</b>	(169.529)	(151.848)
1.Entries that may not be reclassified subsequently to profit or loss	<b>1186</b>	0	0
a) Equity instruments with changes in other comprehensive income	<b>1185</b>		
b) Rest	<b>1190</b>		
2.Entries that may be reclassified subsequently to profit or loss	<b>1187</b>	(169.529)	(151.848)
a)Hedge operations	<b>1182</b>		
b) Exchange differences	<b>1184</b>	(169.529)	(151.848)
c) Participation in other comprehensive income for investments in joint ventures and others	<b>1192</b>		
d) Debt instruments at fair value with changes in other comprehensive income	<b>1191</b>		
e) Others	<b>1183</b>		
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	841.568	679.931
<b>A.3)MINORITY INTERESTS</b>	<b>1193</b>	393.406	368.955
<b>B)NON CURRENT LIABILITIES</b>	<b>1120</b>	2.128.744	1.392.096
1.Capital grants	<b>1117</b>	9.791	11.266
2.Non current provisions	<b>1115</b>	231.958	166.791
3.Non current financial liabilities:	<b>1116</b>	1.596.212	1.057.703
a) Payable to credit entities and debentures or other marketable debt	<b>1131</b>	1.596.212	1.057.703
b) Other financial liabilities	<b>1132</b>	0	
4.Deferred tax liabilities	<b>1118</b>	129.027	72.882
5.Non-current derivatives	<b>1140</b>	19.895	17.877
a) Hedge	<b>1141</b>	11.876	10.578
b) Rest	<b>1142</b>	8.019	7.299
6.Other non-current liabilities	<b>1135</b>	141.861	65.577
<b>C)CURRENT LIABILITIES</b>	<b>1130</b>	1.703.268	1.222.864
1.Disposables group liabilities classified as held for sale	<b>1121</b>	3.986	18.085
2.Short term provisions	<b>1122</b>	66.736	31.133
3.Current financial liabilities:	<b>1123</b>	524.755	282.312
a)Payable to credit entities and debentures or other marketable debt	<b>1133</b>	524.755	282.312
b)Other financial liabilities	<b>1134</b>	0	0
4.Trade and other payables:	<b>1124</b>	923.109	780.931
a)Suppliers	<b>1125</b>	759.711	647.061
b)Other accounts payable	<b>1126</b>	99.183	73.961
c)Current tax liabilities	<b>1127</b>	64.215	59.909
5.Current derivatives	<b>1145</b>	19	47
a) Hedge	<b>1146</b>	19	47
b) Rest	<b>1147</b>	0	
6.Othes current liabilities	<b>1136</b>	184.663	110.356
<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>1200</b>	5.066.986	3.663.846

## IV.SELECTED FINANCIAL INFORMATION

## 6.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euro

		CURRENT PERIOD	PRIOR PERIOD	YTD ACTUAL	YTD ACTUAL
		(2 <sup>o</sup> SEMESTER)	(2 <sup>o</sup> SEMESTER)	31/12/2019	31/12/2018
		Amount	Amount	Amount	Amount
(+) Net revenue	1205	1.758.608	1.477.732	3.461.052	3.029.495
(+/-) Change in inventories of finished goods and work in progress	1206	(10.793)	6.619	(8.498)	17.460
(+) Capitalized expenses of in-house work on fixed assets	1207	-	-	-	-
(-) Supplies	1208	(1.036.184)	(903.682)	(2.047.839)	(1.836.655)
(+) Other operating revenues	1209	51.373	85.821	114.227	159.621
(+) Employee benefit expenses	1217	(318.359)	(275.551)	(623.235)	(557.838)
(-) Other operating expenses	1210	(158.290)	(139.822)	(301.348)	(283.061)
(-) Fixed assets amortisation and depreciation	1211	(85.550)	(96.932)	(166.980)	(163.689)
(+) Grants taken to profit and losses, and other	1212	-	-	-	-
(+/-) Impairment of fixed assets	1214	(302)	(47)	(302)	(47)
(+/-) Profit from assets disposal	1216				
(+/-) Other results	1215				
= OPERATING PROFIT	1245	200.503	154.138	427.077	365.286
(+) Financial Income	1250	10.313	7.337	16.891	9.500
a) Interest income calculated according to the effective interest rate method	1262	10.313	7.337	16.891	9.500
b) Rest	1263				
(-) Financial Expenses	1251	(27.829)	(33.547)	(55.097)	(53.332)
(+/-) Fair value variation in financial instruments	1252	(8.712)	(7.125)	(554)	(7.060)
Result from the reclassification of financial assets at amortized cost to					
(+/-) financial assets at fair value	1258				
Result from the reclassification of financial assets at fair value with					
(+/-) changes in other comprehensive income to financial assets at fair value	1259				
(+/-) Exchange differences	1254	6.901	1.665	6.824	1.438
(+/-) Impairment and profit from financial assets disposal	1255				
(+/-) Result from disposals of financial instruments	1257	-	-	-	-
a) Financial instruments at amortized cost	1260				
b) Other financial instruments	1261				
= FINANCIAL RESULT	1256	(19.327)	(31.670)	(31.936)	(49.454)
(+/-) Profit from companies applying the equity method	1253	5.712	1.344	7.753	2.641
= PROFIT BEFORE TAXES	1265	186.888	123.812	402.894	318.473
(+/-) Income tax	1270	(42.747)	(48.169)	(89.784)	(90.139)
= PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES	1280	144.141	75.643	313.110	228.334
(+/-) Loss on discontinued activities after taxes	1285	1.257	197.198	941	209.151
= CONSOLIDATED PROFIT FOR THE YEAR	1288	145.398	272.841	314.051	437.485
a) Profit attributable to parent company	1300	137.396	258.361	287.475	396.754
b) Profit attributable to non-controlling interests	1289	8.002	14.480	26.576	40.731
<b>PROFIT PER SHARE</b>		<b>Amount (X,XX euros)</b>	<b>Amount (X,XX euros)</b>	<b>Amount (X,XX euros)</b>	<b>Amount (X,XX euros)</b>
Basic	1290	1,07	2,00	2,23	3,08
Diluted	1295	1,07	2,00	2,23	3,08

**IV.SELECTED FINANCIAL INFORMATION**

**9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)**

Units: Thousand Euros

		CURRENT PERIOD 31/12/2019	PRIOR PERIOD 31/12/2018
<b>A) CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)</b>	<b>1435</b>	<b>550.190</b>	<b>411.706</b>
1. Income/(loss) before taxes	1405	402.894	318.473
2. Adjustments:	1410	175.627	207.388
(+) Assets depreciation and amortization	1411	166.980	163.736
(+/-) Other adjustments (net)	1412	8.647	43.652
3. Variation in working capital	1415	65.060	(50.032)
4. Other cash flow from operating activities	1420	(93.391)	(64.123)
(-) Interest paid	1421	(45.529)	(38.755)
(-) Dividends payments and remunerations of other equity instruments	1430		
(+) Dividends collection	1422		
(+) Interest received	1423	16.388	4.967
(+/-) Income tax collection/(payment)	1424	(58.786)	(66.941)
(+/-) Other operating activities/payments	1425	(5.464)	36.606
<b>B) CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)</b>	<b>1460</b>	<b>(915.598)</b>	<b>(424.307)</b>
1. Investment payments:	1440	(1.027.122)	(428.412)
(-) Group and associated companies, and business units	1441	(799.644)	(61.790)
(-) Tangible and intangible assets, and real estate investments	1442	(227.478)	(210.932)
(-) Other financial assets	1443		(100.656)
(-) Non-current assets and liabilities that have been classified as held for sale	1459		(55.034)
(-) Other assets	1444		
2. Collections from divestitures:	1450	111.023	4.105
(+) Group and associated companies, and business units	1451	18.669	
(+) Property, plant and equipment, and intangible assets, and real estate investments	1452	5.917	4.105
(+) Other financial assets	1453	86.425	
(+) Non-current assets and liabilities that have been classified as held for sale	1461	12	
(+) Other assets	1454		
3. Other cash flow from investment activities	1455	501	0
(+) Dividend collection	1456	501	
(+) Interest collection	1457		
(+/-) Other collection/ (payments) from investment activities	1458		
<b>C) CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)</b>	<b>1490</b>	<b>635.793</b>	<b>(26.703)</b>
1. Collection and (payments) from equity instruments	1470	0	7.733
(+) Issues	1471		0
(-) Depreciation and amortization	1472		
(-) Acquisition	1473		7.733
(+) Disposal	1474		
2. Collections and (payments) from financial liabilities instruments:	1480	737.496	162.737
(+) Issues	1481	1.328.797	559.762
(-) Refunds and amortization	1482	(591.301)	(397.025)
3. Dividends payments and remunerations of other equity instruments	1485	(79.980)	(72.169)
4. Other cash flow from financing activities	1486	(21.723)	(125.004)
(-) Interest payments	1487		
(+/-) Other collections/(payments) from financing activities	1488	(21.723)	(125.004)
<b>D) EXCHANGE VARIATION EFFECT</b>	<b>1492</b>	<b>(4.589)</b>	<b>(1.249)</b>
<b>E) NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)</b>	<b>1495</b>	<b>265.796</b>	<b>(40.553)</b>
<b>F) CASH AND EQUIVALENT BEGINNING OF THE PERIOD</b>	<b>1499</b>	<b>248.895</b>	<b>289.448</b>
<b>G) CASH AND EQUIVALENT END OF THE PERIOD (E+F)</b>	<b>1500</b>	<b>514.691</b>	<b>248.895</b>
		CURRENT PERIOD	CURRENT PERIOD
		31/12/2018	31/12/2018
(+) Cash and equivalents	1550	188.515	85.439
(+) Other financial assets	1552	326.176	163.456
(-) Minus: Demand refundable bank overdraft	1553	0	0
<b>TOTAL CASH AND EQUIVALENTS END OF THE PERIOD</b>	<b>1600</b>	<b>514.691</b>	<b>248.895</b>