

TO THE SPANISH NATIONAL SECURITIES MARKET COMMISSION (CNMV)

NOTICE OF OTHER RELEVANT INFORMATION

Pursuant to articles 227 and 228 of the Spanish Royal Legislative-Decree 4/2015, dated 23 October, approving the consolidated version of the Spanish Securities Market Act, articles 5 and 17 of Regulation (EU) no. 596/2014 on Market Abuse, Delegated Regulation (EU) 2016/1052 supplementing Regulation on market abuse with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, and other applicable regulations, CIE Automotive, S.A. (hereinafter, the “**Company**”) hereby reports that –according to the fifth resolution adopted at the Annual General Meeting held on May 8, 2019– the Board of Directors has agreed to carry out a share buy-back programme under the terms indicated below.

Purpose. The purpose of the programme is to reduce the share capital of the Company by the redemption of own shares.

Maximum size. The Company plans to buy shares in the market until it accumulates 5% of the share capital. Consequently, up to a maximum of 6,450,000 shares will be acquired, for a maximum cash amount of EUR 160 million.

Duration. The program will have a maximum duration of two (2) years, from the publication of this notice. However, the Company reserves the right to terminate buy-back programme if, thereunder and prior to its validity end date, it has acquired shares for an acquisition price that reaches the maximum cash amount or the maximum number of shares authorised by the Board of Directors, or there is any other circumstance that would advise to do so.

Trading conditions. The shares will be purchased pursuant to the conditions of price and volume established in article 3 of Delegated Regulation (EU) 2016/1052. In particular, with respect to the price, the Company shall not purchase shares at a price higher than (i) the higher of the price of the last independent trade; or (ii) the highest current independent purchase bid on the trading venue where the purchase is carried out, when shares are traded in different trading venues. In so far as volume is concerned, the Company shall not purchase more than 25% of the average daily volume –traded in the twenty (20) trading days preceding the date of every purchase– of the Company shares traded on the trading venue on which the purchase is carried out.

Lead manager. The buy-back programme will be led by JB Capital Markets, S.V., S.A..

Any potential changes, interruptions or termination of the buy-back programme, as well as the share purchase transactions completed by virtue thereof, will be disclosed to the Spanish Securities Market Commission (CNMV) pursuant to that set forth in Regulation (EU) N° 596/2014 and Delegated Regulation (EU) 2016/1052. These transactions shall also be published on the Company’s website as set forth in said regulations.

Bilbao, February 28, 2020
Roberto Alonso Ruiz
Secretary of the Board of Directors