

CIE AUTOMOTIVE EXCEEDS 3,700 MILLION EUROS SALES IN 2017, WITH A NET PROFIT OF 215 MILLION EURO

Bilbao, 27.2.2018 – CIE Automotive has broken all the company's records, reaching 3,724.5 million euros of turnover in 2017, 29% more than the previous year.

Beyond this figure, it is worth noting the 27% growth in automotive sales, including an organic growth of 16% achieved in a global market that has grown 2% and what means beating the performance of all markets in which CIE is present.

A growth that has also been accompanied by very significant improvements in operating results: EBITDA - gross operating profit - of 530.4 million euros, 30% more than in the same period in 2016, and EBIT - net operating profit - of 376.2 million euros, 35% higher. In the same period, its net profit was 215.4 million euros, 33% more, which means having once again exceeded market expectations.

Jesús María Herrera, CEO of CIE Automotive, commented that “it is very important to highlight the Group's cash flow generation, which has enabled a significant reduction in our level of indebtedness during a period in which we have grown by almost 30%”.

Antón Pradera, President of the company, has indicated that “the great team of people that make up CIE has managed to lead the Group one more year with a firm step towards the fulfillment of strategic commitments, consecrating the solidity and success of a model of business. We trust to continue giving great news in 2018”.