IV.SELECTED FINANCIAL INFORMATION
5.CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units:Thousand Euros

ASSETS		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A)NON CURRENT ASSETS	**1040**	2.504.671	2.921.173
1.Intangible assets:	**1030**	1.016.506	1.369.815
a)Goodwill	**1031**	996.902	1.303.403
b) Other intangible assets	**1032**	19.604	66.412
2.Property, plant and equipment	**1033**	1.231.674	1.271.158
3.Real estate Investments	**1034**		
4.Investments in associates	**1035**	5.801	15.018
5.Non current financial assets	**1036**	48.663	17.701
a) At fair value with changes in results	**1047**	48.663	17.701
Of which "Designated in the initial moment"	**1041**		
b) At fair value with changes in other comprehensive income	**1042**		
Of which "Designated in the initial moment"	**1043**		
c) At amortized cost	**1044**		
6.Non-current derivatives	**1039**	0	0
a) Hedge	**1045**		
b) Rest	**1046**		
7.Deferred tax assets	**1037**	181.049	231.069
8. Other non current assets	**1038**	20.978	16.412
B)CURRENT ASSETS	**1085**	1.159.175	1.558.690
1.Disposable group assets classified as held-for-sale	**1050**	31.759	6.620
2. Inventories	**1055**	405.739	450.218
3.Trade and other receivables:	**1060**	339.615	706.953
a) Trade receivables	**1061**	272.532	560.642
b) Other trade receivables	**1062**	19.892	49.695
c) Current tax assets	**1063**	47.191	96.616
4.Current financial assets	**1070**	112.010	72.434
a) At fair value with changes in results	**1080**	112.010	72.434
Of which "Designated in the initial moment"	**1081**		
b) At fair value with changes in other comprehensive income	**1082**		
Of which "Designated in the initial moment"	**1083**		
c) At amortized cost	**1084**		
5.Current derivatives	**1076**	131	17.010
a) Hedge	**1077**		16.361
b) Rest	**1078**	131	649
6.Other current assets	**1075**	21.026	16.007
7.Cash and cash equivalents	**1072**	248.895	289.448
TOTAL ASSETS (A+B)	**1100**	3.663.846	4.479.863

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A)EQUITY (A.1+A.2+A.3)	**1195**	1.048.886	1.336.913
A.1) SHAREHOLDERS´ EQUITY	**1180**	831.779	952.424
1.Capital	**1171**	32.250	32.250
a) Share Capital	**1161**	32.250	32.250
b)Minus: uncalled share Capital	**1162**		
2.Share premium	**1172**	152.171	152.171
3.Reserves	**1173**	290.594	593.170
4.Minus: Treasury stock	**1174**		(4.526)
5.Retained earnings	**1178**		
6.Other shareholders contributions	**1179**		
7.Income for the year attributable to parent company	**1175**	396.754	215.408
8.Minus: Interim dividend	**1176**	(39.990)	(36.049)
9.Other equity instruments	**1177**		
A.2.)ACCRUALS FROM VALUE CHANGES	**1188**	(151.848)	(137.967)
1.Entries that may not be reclassified subsequently to profit or loss	**1186**	0	0
a) Equity instruments with changes in other comprehensive income	**1185**		
b) Rest	**1190**		
2.Entries that may be reclassified subsequently to profit or loss	**1187**	(151.848)	(137.967)
a)Hedge operations	**1182**		
b) Exchange differences	**1184**	(151.848)	(137.967)
c) Participation in other comprehensive income for investments in joint ventures and others	**1192**		
d) Debt instruments at fair value with changes in other comprehensive income	**1191**		
e) Others	**1183**		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	**1189**	679.931	814.457
A.3)MINORITY INTERESTS	**1193**	368.955	522.456
B)NON CURRENT LIABILITIES	**1120**	1.392.096	1.329.646
1.Capital grants	**1117**	11.266	14.819
2.Non current provisions	**1115**	166.791	153.894
3.Non current financial liabilities:	**1116**	1.057.703	982.247
a) Payable to credit entities and debentures or other marketable debt	**1131**	1.057.703	982.247
b) Other financial liabilities	**1132**		
4.Deferred tax liabilities	**1118**	72.882	85.480
5.Non-current derivatives	**1140**	17.877	0
a) Hedge	**1141**	7.299	
b) Rest	**1142**	10.578	
6.Other non-current liabilities	**1135**	65.577	93.206
C)CURRENT LIABILITIES	**1130**	1.222.864	1.813.304
1.Disposables group liabilities classified as held for sale	**1121**	18.085	1.765
2.Short term provisions	**1122**	31.133	64.480
3.Current financial liabilities:	**1123**	282.312	242.642
a)Payable to credit entities and debentures or other marketable debt	**1133**	282.312	242.642
b)Other financial liabilities	**1134**		
4.Trade and other payables:	**1124**	780.931	1.329.586
a)Suppliers	**1125**	647.061	1.140.269
b)Other accounts payable	**1126**	73.961	77.829
c)Current tax liabilities	**1127**	59.909	111.488
5.Current derivatives	**1145**	47	8.842
a) Hedge	**1146**		
b) Rest	**1147**	47	8.842
6.Othes current liabilities	**1136**	110.356	165.989
TOTAL EQUITY AND LIABILITIES (A+B+C)	**1200**	3.663.846	4.479.863

IV.SELECTED FINANCIAL INFORMATION

6.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euro

			CURRENT PERIOD (2º SEMESTER) Amount	PREVIOUS PERIOD (2º SEMESTER) Amount	YTD ACTUAL 31/12/2018 Amount	YTD PREVIOUS 31/12/2017 Amount
(+)	Net revenue	1205	1.462.842	1.371.508	3.029.495	2.842.566
(+/-)	Change in inventories of finished goods and work in progress	1206	7.634	4.033	17.460	23.628
(+)	Capitalized expenses of in-house work on fixed assets	1207				
(-)	Supplies	1208	(893.766)	(816.703)	(1.836.655)	(1.683.739)
(+)	Other operating revenues	1209	85.631	72.251	159.621	104.254
(+)	Employee benefit expenses	1217	(272.884)	(263.220)	(557.838)	(531.970)
(-)	Other operating expenses	1210	(137.974)	(144.981)	(283.061)	(283.619)
(-)	Fixed assets amortisation and depreciation	1211	(95.768)	(60.382)	(163.689)	(129.908)
(+)	Grants taken to profit and losses, and other	1212				
(+/-)	Impairment of fixed assets	1214	(47)	(2.120)	(47)	(2.120)
(+/-)	Profit from assets disposal	1216				
(+/-)	Other results	1215				
=	**OPERATING PROFIT**	1245	**155.668**	**160.386**	**365.286**	**339.092**
(+)	Financial Income	1250	7.281	10.020	9.500	12.430
	a) Interest income calculated according to the effective interest rate method	1262	7.281	10.020	9.500	12.430
	b) Rest	1263				
(-)	Financial Expenses	1251	(33.472)	(34.533)	(53.332)	(57.199)
(+/-)	Fair value variation in financial instruments	1252	(7.125)	5.178	(7.060)	7.269
(+/-)	Result from the reclassification of financial assets at amortized cost to financial assets at fair value	1258				
(+/-)	Result from the reclassification of financial assets at fair value with changes in other comprehensive income to financial assets at fair value	1259				
(+/-)	Exchange differences	1254	1.676	414	1.438	(1.469)
(+/-)	Impairment and profit from financial assets disposal	1255				
(+/-)	Result from disposals of financial instruments	1257	-	-	-	-
	a) Financial instruments at amortized cost	1260				
	b) Other financial instruments	1261				
=	**FINANCIAL RESULT**	1256	**(31.640)**	**(18.921)**	**(49.454)**	**(38.969)**
(+/-)	Profit from companies applying the equity method	1253	1.344	1.447	2.641	3.481
=	**PROFIT BEFORE TAXES**	1265	**125.372**	**142.912**	**318.473**	**303.604**
(+/-)	Income tax	1270	(48.169)	(35.467)	(90.139)	(71.205)
=	**PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES**	1280	**77.203**	**107.445**	**228.334**	**232.399**
(+/-)	Loss on discontinued activities after taxes	1285	195.638	15.195	209.151	25.757
=	**CONSOLIDATED PROFIT FOR THE YEAR**	1288	272.841	122.640	437.485	258.156
	a) Profit attributable to parent company	1300	258.361	100.343	396.754	215.408
	b)Profit attributable to non-controlling interests	1289	14.480	22.297	40.731	42.748

PROFIT PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	2,00	0,78	3,08	1,67
Diluted	1295	2,00	0,78	3,08	1,67

IV.SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

			CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
A)	**CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)**	**1435**	**411.706**	**468.970**
1.	**Income/(loss) before taxes**	**1405**	**318.473**	**303.604**
2.	**Adjustments:**	**1410**	**207.388**	**198.720**
(+)	Assets depreciation and amortization	**1411**	163.736	132.028
(+/-)	Other adjustments (net)	**1412**	43.652	66.692
3.	**Variation in working capital**	**1415**	**(50.032)**	**(6.458)**
4.	**Other cash flow from operating activities**	**1420**	**(64.123)**	**(26.896)**
(-)	Interest paid	**1421**	(38.755)	(41.937)
(-)	Dividends payments and remunerations of other equity instruments	**1430**		
(+)	Dividends collection	**1422**		
(+)	Interest received	**1423**	4.967	8.503
(+/-)	Income tax collection/(payment)	**1424**	(66.941)	(52.929)
(+/-)	Other operating activities/payments	**1425**	36.606	59.467
B)	**CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)**	**1460**	**(424.307)**	**(505.029)**
1.	**Investment payments:**	**1440**	**(428.412)**	**(514.084)**
(-)	Group and associated companies, and business units	**1441**	(61.790)	(137.447)
(-)	Tangible and intangible assets, and real estate investments	**1442**	(210.932)	(274.015)
(-)	Other financial assets	**1443**	(100.656)	(14.203)
(-)	Non-current assets and liabilities that have been classified as held for sale	**1459**	(55.034)	(88.419)
(-)	Other assets	**1444**		
2.	**Collections from divestitures:**	**1450**	**4.105**	**9.055**
(+)	Group and associated companies, and business units	**1451**		2.700
(+)	Property, plant and equipment, and intangible assets, and real estate investments	**1452**	4.105	6.355
(+)	Other financial assets	**1453**		
(+)	Non-current assets and liabilities that have been classified as held for sale	**1461**		
(+)	Other assets	**1454**		
3.	**Other cash flow from investment activities**	**1455**	**0**	**0**
(+)	Dividend collection	**1456**		
(+)	Interest collection	**1457**		
(+/-)	Other collection/ (payments) from investment activities	**1458**		
C)	**CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)**	**1490**	**(26.703)**	**(44.288)**
1.	**Collection and (payments) from equity instruments**	**1470**	**7.733**	**(4.526)**
(+)	Issues	**1471**	0	0
(-)	Depreciation and amortization	**1472**		
(-)	Acquisition	**1473**	7.733	(4.526)
(+)	Disposal	**1474**		
2.	**Collections and (payments) from financial liabilities instruments:**	**1480**	**162.737**	**14.027**
(+)	Issues	**1481**	559.762	301.312
(-)	Refunds and amortization	**1482**	(397.025)	(287.285)
3.	**Dividends payments and remunerations of other equity instruments**	**1485**	**(72.169)**	**(53.437)**
4.	**Other cash flow from financing activities**	**1486**	**(125.004)**	**(352)**
(-)	Interest payments	**1487**		0
(+/-)	Other collections/(payments) from financing activities	**1488**	(125.004)	(352)
D)	**EXCHANGE VARIATION EFFECT**	**1492**	**(1.249)**	**(2.755)**
E)	**NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)**	**1495**	**(40.553)**	**(83.102)**
F)	**CASH AND EQUIVALENT BEGINNING OF THE PERIOD**	**1499**	**289.448**	**372.550**
G)	**CASH AND EQUIVALENT END OF THE PERIOD (E+F)**	**1500**	**248.895**	**289.448**

	CASH COMPOSITION END OF THE PERIOD		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
(+)	**Cash and equivalents**	**1550**	85.439	253.314
(+)	Other financial assets	**1552**	163.456	36.134
(-)	**Minus: Demand refundable bank overdraft**	**1553**	0	0
	TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	**1600**	248.895	289.448