IV.SELECTED FINANCIAL INFORMATION

5.CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units:Thousand Euros

ASSETS		CURRENT PERIOD 31/12/2022	CURRENT PERIOD 31/12/2021
A)NON CURRENT ASSETS	**1040**	**3.795.025**	**3.753.492**
1.Intangible assets:	**1030**	1.859.024	1.865.831
a)Goodwill	**1031**	1.827.378	1.830.247
b) Other intangible assets	**1032**	31.646	35.584
2.Property, plant and equipment	**1033**	1.613.447	1.575.325
3.Real estate Investments	**1034**	0	0
4.Investments in associates	**1035**	57.929	48.399
5.Non current financial assets	**1036**	32.428	18.729
a) At fair value with changes in results	**1047**	14.588	0
Of which "Designated in the initial moment"	**1041**	14.588	0
b) At fair value with changes in other comprehensive income	**1042**	0	0
Of which "Designated in the initial moment"	**1043**	0	0
c) At amortized cost	**1044**	17.840	18.729
6.Non-current derivatives	**1039**	0	4.541
a) Hedge	**1045**	0	0
b) Rest	**1046**	0	4.541
7.Deferred tax assets	**1037**	198.003	192.866
8. Other non current assets	**1038**	34.194	47.801
B)CURRENT ASSETS	**1085**	**1.848.362**	**1.644.623**
1.Disposable group assets classified as held-for-sale	**1050**	114.201	3.661
2. Inventories	**1055**	494.849	482.868
3.Trade and other receivables:	**1060**	366.768	344.622
a) Trade receivables	**1061**	284.494	246.963
b) Other trade receivables	**1062**	24.963	37.192
c) Current tax assets	**1063**	57.311	60.467
4.Current financial assets	**1070**	91.508	102.843
a) At fair value with changes in results	**1080**	0	20.465
Of which "Designated in the initial moment"	**1081**	0	20.465
b) At fair value with changes in other comprehensive income	**1082**	0	0
Of which "Designated in the initial moment"	**1083**	0	0
c) At amortized cost	**1084**	91.508	82.378
5.Current derivatives	**1076**	1.347	22
a) Hedge	**1077**	1.347	0
b) Rest	**1078**	0	22
6.Other current assets	**1075**	47.636	51.819
7.Cash and cash equivalents	**1072**	732.053	658.788
TOTAL ASSETS (A+B)	**1100**	**5.643.387**	**5.398.115**

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2022	CURRENT PERIOD 31/12/2021
A)EQUITY (A.1+A.2+A.3)	**1195**	1.504.649	1.367.622
A.1) SHAREHOLDERS´ EQUITY	**1180**	1.364.318	1.223.911
1.Capital	**1171**	30.637	30.637
a) Share Capital	**1161**	30.637	30.637
b)Minus: uncalled share Capital	**1162**	0	0
2.Share premium	**1172**	152.171	152.171
3.Reserves	**1173**	990.765	818.073
4.Minus: Treasury stock	**1174**	(60.326)	(401)
5.Retained earnings	**1178**		
6.Other shareholders contributions	**1179**		
7.Income for the year attributable to parent company	**1175**	300.120	267.544
8.Minus: Interim dividend	**1176**	(49.049)	(44.113)
9.Other equity instruments	**1177**		
A.2.)ACCRUALS FROM VALUE CHANGES	**1188**	(220.978)	(236.658)
1.Entries that may not be reclassified subsequently to profit or loss	**1186**	0	0
a) Equity instruments with changes in other comprehensive income	**1185**		
b) Rest	**1190**		
2.Entries that may be reclassified subsequently to profit or loss	**1187**	(220.978)	(236.658)
a)Hedge operations	**1182**		
b) Exchange differences	**1184**	(220.978)	(236.658)
c) Participation in other comprehensive income for investments in joint ventures and others	**1192**		
d) Debt instruments at fair value with changes in other comprehensive income	**1191**		
e) Others	**1183**		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	**1189**	1.143.340	987.253
A.3)MINORITY INTERESTS	**1193**	361.309	380.369
B)NON CURRENT LIABILITIES	**1120**	2.148.278	2.181.516
1.Capital grants	**1117**	16.313	15.653
2.Non current provisions	**1115**	135.298	196.534
3.Non current financial liabilities:	**1116**	1.669.109	1.654.078
a) Payable to credit entities and debentures or other marketable debt	**1131**	1.669.109	1.654.078
b) Other financial liabilities	**1132**	0	0
4.Deferred tax liabilities	**1118**	176.237	161.834
5.Non-current derivatives	**1140**	5.872	0
a) Hedge	**1141**	0	0
b) Rest	**1142**	5.872	0
6.Other non-current liabilities	**1135**	145.449	153.417
C)CURRENT LIABILITIES	**1130**	1.990.460	1.848.977
1.Disposables group liabilities classified as held for sale	**1121**	83.785	2.892
2.Short term provisions	**1122**	173.519	135.084
3.Current financial liabilities:	**1123**	472.013	525.775
a)Payable to credit entities and debentures or other marketable debt	**1133**	472.013	525.775
b)Other financial liabilities	**1134**	0	0
4.Trade and other payables:	**1124**	1.091.827	1.016.880
a)Suppliers	**1125**	924.171	840.478
b)Other accounts payable	**1126**	102.438	94.395
c)Current tax liabilities	**1127**	65.218	82.007
5.Current derivatives	**1145**	140	0
a) Hedge	**1146**	0	0
b) Rest	**1147**	140	0
6.Othes current liabilities	**1136**	169.176	168.346
TOTAL EQUITY AND LIABILITIES (A+B+C)	**1200**	5.643.387	5.398.115

IV.SELECTED FINANCIAL INFORMATION

6.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euro

			YTD ACTUAL 31/12/2022 Amount	YTD ACTUAL 31/12/2021 Amount
(+)	Net revenue	1205	3.838.606	3.093.290
(+/-)	Change in inventories of finished goods and work in progress	1206	26.837	29.784
(+)	Capitalized expenses of in-house work on fixed assets	1207	-	-
(-)	Supplies	1208	(2.370.392)	(1.909.050)
(+)	Other operating revenues	1209	183.779	189.431
(+)	Employee benefit expenses	1217	(605.147)	(551.363)
(-)	Other operating expenses	1210	(440.311)	(287.082)
(-)	Fixed assets amortisation and depreciation	1211	(177.235)	(153.267)
(+)	Grants taken to profit and losses, and other	1212	-	-
(+/-)	Impairment of fixed assets	1214	(9.398)	(9.865)
(+/-)	Other results	1215	-	-
=	**OPERATING PROFIT**	1245	**446.739**	**401.878**
(+)	Financial Income	1250	29.575	24.479
	a) Interest income calculated according to the effective interest rate method	1262	29.575	24.479
	b) Rest	1263		
(-)	Financial Expenses	1251	(59.972)	(51.054)
(+/-)	Fair value variation in financial instruments	1252	(12.778)	(20)
(+/-)	Result from the reclassification of financial assets at amortized cost to financial assets at fair value	1258		
(+/-)	Result from the reclassification of financial assets at fair value with changes in other comprehensive income to financial assets at fair value	1259		
(+/-)	Exchange differences	1254	6.273	(1.462)
(+/-)	Impairment and profit from financial assets disposal	1255		
(+/-)	Result from disposals of financial instruments	1257		
	a) Financial instruments at amortized cost	1260		
	b) Other financial instruments	1261		
=	**FINANCIAL RESULT**	1256	**(36.902)**	**(28.057)**
(+/-)	Profit from companies applying the equity method	1253	11.432	6.971
=	**PROFIT BEFORE TAXES**	1265	**421.269**	**380.793**
(+/-)	Income tax	1270	(88.603)	(88.347)
=	**PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES**	1280	**332.666**	**292.445**
(+/-)	Loss on discontinued activities after taxes	1285	9.554	1.030
=	**CONSOLIDATED PROFIT FOR THE YEAR**	1288	**342.220**	**293.475**
	a) Profit attributable to parent company	1300	-	-
	b)Profit attributable to non-controlling interests	1289	342.220	293.475

PROFIT PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	2,49	2,18
Diluted	1295	2,49	2,18

IV.SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

			CURRENT PERIOD 31/12/2022	PRIOR PERIOD 31/12/2021
A)	**CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)**	**1435**	**578.652**	**465.449**
1.	**Income/(loss) before taxes**	**1405**	**421.269**	**380.792**
2.	**Adjustments:**	**1410**	**208.182**	**182.894**
(+)	Assets depreciation and amortization	**1411**	186.633	163.132
(+/-)	Other adjustments (net)	**1412**	21.549	19.762
3.	**Variation in working capital**	**1415**	**40.172**	**(27.024)**
4.	**Other cash flow from operating activities**	**1420**	**(90.971)**	**(71.213)**
(-)	Interest paid	**1421**	(49.154)	(36.009)
(-)	Dividends payments and remunerations of other equity instruments	**1430**	0	0
(+)	Dividends collection	**1422**	0	0
(+)	Interest received	**1423**	26.067	10.327
(+/-)	Income tax collection/(payment)	**1424**	(83.385)	(54.255)
(+/-)	Other operating activities/payments	**1425**	15.501	8.724
B)	**CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)**	**1460**	**(270.244)**	**(215.325)**
1.	**Investment payments:**	**1440**	**(287.848)**	**(223.013)**
(-)	Group and associated companies, and business units	**1441**	(59.611)	(13.144)
(-)	Tangible and intangible assets, and real estate investments	**1442**	(220.744)	(196.691)
(-)	Other financial assets	**1443**	(7.493)	(13.178)
(-)	Non-current assets and liabilities that have been classified as held for sale	**1459**	0	0
(-)	Other assets	**1444**	0	0
2.	**Collections from divestitures:**	**1450**	**15.099**	**5.572**
(+)	Group and associated companies, and business units	**1451**	0	0
(+)	Property, plant and equipment, and intangible assets, and real estate investments	**1452**	15.099	5.572
(+)	Other financial assets	**1453**	0	0
(+)	Non-current assets and liabilities that have been classified as held for sale	**1461**	0	0
(+)	Other assets	**1454**	0	0
3.	**Other cash flow from investment activities**	**1455**	**2.505**	**2.116**
(+)	Dividend collection	**1456**	6.918	4.880
(+)	Interest collection	**1457**	0	0
(+/-)	Other collection/ (payments) from investment activities	**1458**	(4.413)	(2.764)
C)	**CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)**	**1490**	**(236.153)**	**(201.071)**
1.	**Collection and (payments) from equity instruments**	**1470**	**(60.475)**	**78**
(+)	Issues	**1471**	0	0
(-)	Depreciation and amortization	**1472**	0	0
(-)	Acquisition	**1473**	(71.941)	(50.563)
(+)	Disposal	**1474**	11.466	50.641
2.	**Collections and (payments) from financial liabilities instruments:**	**1480**	**(49.717)**	**(107.110)**
(+)	Issues	**1481**	351.552	664.876
(-)	Refunds and amortization	**1482**	(401.269)	(771.986)
3.	**Dividends payments and remunerations of other equity instruments**	**1485**	**(94.347)**	**(63.856)**
4.	**Other cash flow from financing activities**	**1486**	**(31.614)**	**(30.183)**
(-)	Interest payments	**1487**	0	0
(+/-)	Other collections/(payments) from financing activities	**1488**	(31.614)	(30.183)
D)	**EXCHANGE VARIATION EFFECT**	**1492**	**10415**	**44.756**
E)	**NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)**	**1495**	**82.670**	**93.809**
F)	**CASH AND EQUIVALENT BEGINNING OF THE PERIOD**	**1499**	**659.583**	**565.774**
G)	**CASH AND EQUIVALENT END OF THE PERIOD (E+F)**	**1500**	**742.253**	**659.583**

	CASH COMPOSITION END OF THE PERIOD		CURRENT PERIOD 31/12/2022	PRIOR PERIOD 31/12/2021
(+)	**Cash and equivalents**	**1550**	483.590	464.178
(+)	Other financial assets	**1552**	258.663	195.405
(-)	**Minus: Demand refundable bank overdraft**	**1553**		
	TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	**1600**	**742.253**	**659.583**