IV.SELECTED FINANCIAL INFORMATION

5.CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units:Thousand Euros

ASSETS		CURRENT PERIOD 31/12/2024	CURRENT PERIOD 31/12/2023
A)NON CURRENT ASSETS	**1040**	**4.025.479**	**3.872.003**
1.Intangible assets:	**1030**	1.852.331	1.822.123
a)Goodwill	**1031**	1.829.756	1.795.131
b) Other intangible assets	**1032**	22.575	26.992
2.Property, plant and equipment	**1033**	1.776.024	1.664.283
3.Real estate Investments	**1034**	0	0
4.Investments in associates	**1035**	55.317	54.664
5.Non current financial assets	**1036**	79.911	68.011
a) At fair value with changes in results	**1047**	12.845	15.415
Of which "Designated in the initial moment"	**1041**	12.845	15.415
b) At fair value with changes in other comprehensive income	**1042**	0	0
Of which "Designated in the initial moment"	**1043**	0	0
c) At amortized cost	**1044**	67.066	52.596
6.Non-current derivatives	**1039**	705	11
a) Hedge	**1045**	0	0
b) Rest	**1046**	705	11
7.Deferred tax assets	**1037**	238.691	231.735
8. Other non current assets	**1038**	22.500	31.176
B)CURRENT ASSETS	**1085**	**1.935.426**	**1.796.996**
1.Disposable group assets classified as held-for-sale	**1050**	651	658
2. Inventories	**1055**	457.161	460.460
3.Trade and other receivables:	**1060**	272.800	305.011
a) Trade receivables	**1061**	196.503	234.509
b) Other trade receivables	**1062**	4.628	7.388
c) Current tax assets	**1063**	71.669	63.114
4.Current financial assets	**1070**	183.462	126.875
a) At fair value with changes in results	**1080**	0	0
Of which "Designated in the initial moment"	**1081**	0	0
b) At fair value with changes in other comprehensive income	**1082**	0	0
Of which "Designated in the initial moment"	**1083**	0	0
c) At amortized cost	**1084**	183.462	126.875
5.Current derivatives	**1076**	0	0
a) Hedge	**1077**	0	0
b) Rest	**1078**	0	0
6.Other current assets	**1075**	73.898	64.071
7.Cash and cash equivalents	**1072**	947.454	839.921
TOTAL ASSETS (A+B)	**1100**	**5.960.905**	**5.668.999**

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2024	CURRENT PERIOD 31/12/2023
A)EQUITY (A.1+A.2+A.3)	**1195**	1.913.941	1.661.244
A.1) SHAREHOLDERS´ EQUITY	**1180**	1.784.761	1.576.202
1.Capital	**1171**	29.952	29.952
a) Share Capital	**1161**	29.952	29.952
b)Minus: uncalled share Capital	**1162**	0	0
2.Share premium	**1172**	152.171	152.171
3.Reserves	**1173**	1.333.630	1.128.999
4.Minus: Treasury stock	**1174**	(1.570)	(1.202)
5.Retained earnings	**1178**		
6.Other shareholders contributions	**1179**		
7.Income for the year attributable to parent company	**1175**	325.660	320.175
8.Minus: Interim dividend	**1176**	(55.082)	(53.893)
9.Other equity instruments	**1177**		
A.2.)ACCRUALS FROM VALUE CHANGES	**1188**	(286.841)	(299.652)
1.Entries that may not be reclassified subsequently to profit or loss	**1186**	0	0
a) Equity instruments with changes in other comprehensive income	**1185**		
b) Rest	**1190**		
2.Entries that may be reclassified subsequently to profit or loss	**1187**	(286.841)	(299.652)
a)Hedge operations	**1182**		
b) Exchange differences	**1184**	(286.841)	(299.652)
c) Participation in other comprehensive income for investments in joint ventures and others	**1192**		
d) Debt instruments at fair value with changes in other comprehensive income	**1191**		
e) Others	**1183**		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	**1189**	1.497.920	1.276.550
A.3)MINORITY INTERESTS	**1193**	416.021	384.694
B)NON CURRENT LIABILITIES	**1120**	2.102.619	2.170.068
1.Capital grants	**1117**	17.680	16.399
2.Non current provisions	**1115**	140.760	147.076
3.Non current financial liabilities:	**1116**	1.573.696	1.657.805
a) Payable to credit entities and debentures or other marketable debt	**1131**	1.573.696	1.657.805
b) Other financial liabilities	**1132**	0	0
4.Deferred tax liabilities	**1118**	220.603	206.495
5.Non-current derivatives	**1140**	0	0
a) Hedge	**1141**	0	0
b) Rest	**1142**	0	0
6.Other non-current liabilities	**1135**	149.880	142.293
C)CURRENT LIABILITIES	**1130**	1.944.345	1.837.687
1.Disposables group liabilities classified as held for sale	**1121**	442	326
2.Short term provisions	**1122**	118.730	114.475
3.Current financial liabilities:	**1123**	642.858	511.662
a)Payable to credit entities and debentures or other marketable debt	**1133**	642.858	511.662
b)Other financial liabilities	**1134**	0	0
4.Trade and other payables:	**1124**	1.018.691	1.036.122
a)Suppliers	**1125**	825.117	855.094
b)Other accounts payable	**1126**	111.070	106.772
c)Current tax liabilities	**1127**	82.504	74.256
5.Current derivatives	**1145**	42	24
a) Hedge	**1146**	0	0
b) Rest	**1147**	42	24
6.Othes current liabilities	**1136**	163.582	175.078
TOTAL EQUITY AND LIABILITIES (A+B+C)	**1200**	5.960.905	5.668.999

IV.SELECTED FINANCIAL INFORMATION

6.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euro

			YTD ACTUAL 31/12/2024 Amount	YTD ACTUAL 31/12/2023 Amount
(+)	Net revenue	1205	3.960.555	3.959.479
(+/-)	Change in inventories of finished goods and work in progress	1206	3.338	(13.503)
(+)	Capitalized expenses of in-house work on fixed assets	1207	-	-
(-)	Supplies	1208	(2.273.193)	(2.332.255)
(+)	Other operating revenues	1209	125.332	170.328
(+)	Employee benefit expenses	1217	(659.377)	(651.953)
(-)	Other operating expenses	1210	(428.779)	(418.897)
(-)	Fixed assets amortisation and depreciation	1211	(183.567)	(182.880)
(+)	Grants taken to profit and losses, and other	1212	-	-
(+/-)	Impairment of fixed assets	1214	(5.923)	(2.647)
(+/-)	Other results	1215	-	-
=	**OPERATING PROFIT**	**1245**	**538.386**	**527.672**
(+)	Financial Income	1250	41.733	34.884
	a) Interest income calculated according to the effective interest rate method	1262		
	b) Rest	1263	41.733	34.884
(-)	Financial Expenses	1251	(125.976)	(126.334)
(+/-)	Fair value variation in financial instruments	1252	1.347	6.576
(+/-)	Result from the reclassification of financial assets at amortized cost to financial assets at fair value	1258		
(+/-)	Result from the reclassification of financial assets at fair value with changes in other comprehensive income to financial assets at fair value	1259		
(+/-)	Exchange differences	1254	(1.774)	(1.539)
(+/-)	Impairment and profit from financial assets disposal	1255		
(+/-)	Result from disposals of financial instruments	1257		
	a) Financial instruments at amortized cost	1260		
	b) Other financial instruments	1261		
=	**FINANCIAL RESULT**	**1256**	**(84.670)**	**(86.413)**
(+/-)	Profit from companies applying the equity method	1253	8.915	8.383
=	**PROFIT BEFORE TAXES**	**1265**	**462.631**	**449.642**
(+/-)	Income tax	1270	(100.707)	(101.824)
=	**PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES**	**1280**	**361.924**	**347.818**
(+/-)	Loss on discontinued activities after taxes	1285	1.033	13.371
=	**CONSOLIDATED PROFIT FOR THE YEAR**	**1288**	**362.957**	**361.189**
	a) Profit attributable to parent company	1300	325.660	320.175
	b)Profit attributable to non-controlling interests	1289	37.297	41.014

PROFIT PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	2,67	2,67
Diluted	1295	2,67	2,67

IV.SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

			CURRENT PERIOD 31/12/2024	CURRENT PERIOD 31/12/2023
A)	**CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)**	**1435**	**536.840**	**515.649**
1.	**Income/(loss) before taxes**	**1405**	**462.631**	**449.642**
2.	**Adjustments:**	**1410**	**255.947**	**259.677**
(+)	Assets depreciation and amortization	**1411**	189.490	185.527
(+/-)	Other adjustments (net)	**1412**	66.457	74.150
3.	**Variation in working capital**	**1415**	**(6.996)**	**(53.448)**
4.	**Other cash flow from operating activities**	**1420**	**(174.742)**	**(140.222)**
(-)	Interest paid	**1421**	(124.431)	(113.936)
(-)	Dividends payments and remunerations of other equity instruments	**1430**	0	0
(+)	Dividends collection	**1422**	0	0
(+)	Interest received	**1423**	40.549	34.389
(+/-)	Income tax collection/(payment)	**1424**	(90.884)	(84.188)
(+/-)	Other operating activities/payments	**1425**	24	23.513
B)	**CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)**	**1460**	**(290.026)**	**(273.101)**
1.	**Investment payments:**	**1440**	**(306.021)**	**(295.470)**
(-)	Group and associated companies, and business units	**1441**	(18.734)	(18.777)
(-)	Tangible and intangible assets, and real estate investments	**1442**	(249.990)	(222.859)
(-)	Other financial assets	**1443**	(37.297)	(53.834)
(-)	Non-current assets and liabilities that have been classified as held for sale	**1459**	0	0
(-)	Other assets	**1444**	0	0
2.	**Collections from divestitures:**	**1450**	**6.910**	**16.391**
(+)	Group and associated companies, and business units	**1451**	0	7.619
(+)	Property, plant and equipment, and intangible assets, and real estate investments	**1452**	6.910	8.772
(+)	Other financial assets	**1453**	0	0
(+)	Non-current assets and liabilities that have been classified as held for sale	**1461**	0	0
(+)	Other assets	**1454**	0	0
3.	**Other cash flow from investment activities**	**1455**	**9.085**	**5.978**
(+)	Dividend collection	**1456**	9.085	7.474
(+)	Interest collection	**1457**	0	0
(+/-)	Other collection/ (payments) from investment activities	**1458**	0	(1.496)
C)	**CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)**	**1490**	**(126.660)**	**(121.037)**
1.	**Collection and (payments) from equity instruments**	**1470**	**(268)**	**2.804**
(+)	Issues	**1471**	0	0
(-)	Depreciation and amortization	**1472**	0	0
(-)	Acquisition	**1473**	(16.130)	(8.856)
(+)	Disposal	**1474**	15.862	11.660
2.	**Collections and (payments) from financial liabilities instruments:**	**1480**	**18.609**	**9.524**
(+)	Issues	**1481**	515.394	407.539
(-)	Refunds and amortization	**1482**	(496.785)	(398.015)
3.	**Dividends payments and remunerations of other equity instruments**	**1485**	**(121.304)**	**(108.137)**
4.	**Other cash flow from financing activities**	**1486**	**(23.697)**	**(25.228)**
(-)	Interest payments	**1487**	0	0
(+/-)	Other collections/(payments) from financing activities	**1488**	(23.697)	(25.228)
D)	**EXCHANGE VARIATION EFFECT**	**1492**	**(12.597)**	**(23.693)**
E)	**NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)**	**1495**	**107.557**	**97.818**
F)	**CASH AND EQUIVALENT BEGINNING OF THE PERIOD**	**1499**	**840.071**	**742.253**
G)	**CASH AND EQUIVALENT END OF THE PERIOD (E+F)**	**1500**	**947.628**	**840.071**

	CASH COMPOSITION END OF THE PERIOD		CURRENT PERIOD 31/12/2024	CURRENT PERIOD 31/12/2023
(+)	**Cash and equivalents**	**1550**	486.797	503.596
(+)	Other financial assets	**1552**	460.831	336.475
(-)	**Minus: Demand refundable bank overdraft**	**1553**	0	0
	TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	**1600**	**947.628**	**840.071**