IV.SELECTED FINANCIAL INFORMATION

5.CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units:Thousand Euros

ASSETS		30/06/2026	31/12/2025
A)NON CURRENT ASSETS	**1040**	**4.203.238**	**3.882.471**
1.Intangible assets:	**1030**	1.942.962	1.783.335
a)Goodwill	**1031**	1.923.937	1.764.551
b) Other intangible assets	**1032**	19.025	18.784
2.Property, plant and equipment	**1033**	1.877.895	1.724.910
3.Real estate Investments	**1034**	0	0
4.Investments in associates	**1035**	57.347	56.053
5.Non current financial assets	**1036**	67.654	61.945
a) At fair value with changes in results	**1047**	9.894	10.101
Of which "Designated in the initial moment"	**1041**	9.894	10.101
b) At fair value with changes in other comprehensive income	**1042**	0	0
Of which "Designated in the initial moment"	**1043**	0	0
c) At amortized cost	**1044**	57.760	51.844
6.Non-current derivatives	**1039**	3.205	9.405
a) Hedge	**1045**	0	0
b) Rest	**1046**	3.205	9.405
7.Deferred tax assets	**1037**	238.648	230.789
8. Other non current assets	**1038**	15.527	16.034
B)CURRENT ASSETS	**1085**	**1.799.463**	**1.795.976**
1.Disposable group assets classified as held-for-sale	**1050**	958	616
2. Inventories	**1055**	522.059	457.296
3.Trade and other receivables:	**1060**	353.647	255.977
a) Trade receivables	**1061**	237.197	185.021
b) Other trade receivables	**1062**	11.817	3.457
c) Current tax assets	**1063**	104.633	67.499
4.Current financial assets	**1070**	101.693	188.713
a) At fair value with changes in results	**1080**	0	0
Of which "Designated in the initial moment"	**1081**	0	0
b) At fair value with changes in other comprehensive income	**1082**	0	0
Of which "Designated in the initial moment"	**1083**	0	0
c) At amortized cost	**1084**	101.693	188.713
5.Current derivatives	**1076**	0	0
a) Hedge	**1077**	0	0
b) Rest	**1078**	0	0
6.Other current assets	**1075**	63.878	50.981
7.Cash and cash equivalents	**1072**	757.228	842.393
TOTAL ASSETS (A+B)	**1100**	**6.002.701**	**5.678.447**

EQUITY AND LIABILITIES		30/06/2026	31/12/2025
A)EQUITY (A.1+A.2+A.3)	**1195**	**2.082.603**	**1.847.673**
A.1) SHAREHOLDERS´ EQUITY	**1180**	2.109.812	1.974.736
1.Capital	**1171**	29.952	29.952
a) Share Capital	**1161**	29.952	29.952
b)Minus: uncalled share Capital	**1162**	0	0
2.Share premium	**1172**	152.171	152.171
3.Reserves	**1173**	1.767.983	1.542.219
4.Minus: Treasury stock	**1174**	(31.625)	(29.638)
5.Retained earnings	**1178**	0	
6.Other shareholders contributions	**1179**	0	
7.Income for the year attributable to parent company	**1175**	191.331	335.782
8.Minus: Interim dividend	**1176**	0	(55.750)
9.Other equity instruments	**1177**	0	
A.2.)ACCRUALS FROM VALUE CHANGES	**1188**	(434.745)	(525.152)
1.Entries that may not be reclassified subsequently to profit or loss	**1186**	0	0
a) Equity instruments with changes in other comprehensive income	**1185**	0	
b) Rest	**1190**	0	
2.Entries that may be reclassified subsequently to profit or loss	**1187**	(434.745)	(525.152)
a)Hedge operations	**1182**	0	
b) Exchange differences	**1184**	(434.745)	(525.152)
c) Participation in other comprehensive income for investments in joint ventures and others	**1192**	0	
d) Debt instruments at fair value with changes in other comprehensive income	**1191**	0	
e) Others	**1183**	0	
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	**1189**	**1.675.067**	**1.449.584**
A.3)MINORITY INTERESTS	**1193**	407.536	398.089
B)NON CURRENT LIABILITIES	**1120**	**1.860.780**	**1.905.808**
1.Capital grants	**1117**	16.647	16.312
2.Non current provisions	**1115**	163.367	144.713
3.Non current financial liabilities:	**1116**	1.282.602	1.379.894
a) Payable to credit entities and debentures or other marketable debt	**1131**	1.282.602	1.379.894
b) Other financial liabilities	**1132**	0	0
4.Deferred tax liabilities	**1118**	248.161	231.943
5.Non-current derivatives	**1140**	0	0
a) Hedge	**1141**	0	0
b) Rest	**1142**	0	0
6.Other non-current liabilities	**1135**	150.003	132.946
C)CURRENT LIABILITIES	**1130**	**2.059.318**	**1.924.966**
1.Disposables group liabilities classified as held for sale	**1121**	863	661
2.Short term provisions	**1122**	126.000	119.017
3.Current financial liabilities:	**1123**	609.518	635.377
a)Payable to credit entities and debentures or other marketable debt	**1133**	609.518	635.377
b)Other financial liabilities	**1134**	0	0
4.Trade and other payables:	**1124**	1.135.468	998.438
a)Suppliers	**1125**	894.189	795.188
b)Other accounts payable	**1126**	146.965	130.610
c)Current tax liabilities	**1127**	94.314	72.640
5.Current derivatives	**1145**	25	21
a) Hedge	**1146**	0	0
b) Rest	**1147**	25	21
6.Othes current liabilities	**1136**	187.444	171.452
TOTAL EQUITY AND LIABILITIES (A+B+C)	**1200**	**6.002.701**	**5.678.447**

IV.SELECTED FINANCIAL INFORMATION

6.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euro

			YTD ACTUAL 30/06/2026 Amount	YTD ACTUAL 30/06/2025 Amount
(+)	Net revenue	1205	2.103.764	2.000.056
(+/-)	Change in inventories of finished goods and work in progress	1206	6.298	(2.877)
(+)	Capitalized expenses of in-house work on fixed assets	1207	-	-
(-)	Supplies	1208	(1.173.390)	(1.132.696)
(+)	Other operating revenues	1209	54.886	48.191
(+)	Employee benefit expenses	1217	(369.598)	(329.621)
(-)	Other operating expenses	1210	(220.898)	(203.908)
(-)	Fixed assets amortisation and depreciation	1211	(100.596)	(93.181)
(+)	Grants taken to profit and losses, and other	1212	-	-
(+/-)	Impairment of fixed assets	1214	-	-
(+/-)	Other results	1215	-	-
=	**OPERATING PROFIT**	1245	**300.466**	**285.964**
(+)	Financial Income	1250	15.239	24.618
(-)	Financial Expenses	1251	(44.051)	(50.327)
(+/-)	Fair value variation in financial instruments	1252	(6.002)	(1.715)
(+/-)	Exchange differences	1254	667	(3.467)
(+/-)	Result from disposals of financial instruments	1257	-	-
=	**FINANCIAL RESULT**	1256	**(34.147)**	**(30.891)**
(+/-)	Profit from companies applying the equity method	1253	2.021	3.509
=	**PROFIT BEFORE TAXES**	1265	**268.340**	**258.582**
(+/-)	Income tax	1270	(59.797)	(54.844)
=	**PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES**	1280	**208.543**	**203.738**
(+/-)	Loss on discontinued activities after taxes	1285	524	324
=	**CONSOLIDATED PROFIT FOR THE YEAR**	1288	**209.067**	**204.062**
	a) Profit attributable to parent company	1300	191.331	185.874
	b)Profit attributable to non-controlling interests	1289	17.736	18.188

PROFIT PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	1,61	1,55
Diluted	1295	1,61	1,55

IV.SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

			30/06/2026	30/06/2025
A)	**CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)**	**1435**	**314.223**	**295.743**
1.	**Income/(loss) before taxes**	**1405**	**268.340**	**258.582**
2.	**Adjustments:**	**1410**	**131.284**	**117.664**
(+)	Assets depreciation and amortization	**1411**	100.596	93.181
(+/-)	Other adjustments (net)	**1412**	30.688	24.483
3.	**Variation in working capital**	**1415**	**(3.576)**	**3.046**
4.	**Other cash flow from operating activities**	**1420**	**(81.825)**	**(83.549)**
(-)	Interest paid	**1421**	(40.712)	(50.533)
(-)	Dividends payments and remunerations of other equity instruments	**1430**	0	0
(+)	Dividends collection	**1422**	0	0
(+)	Interest received	**1423**	12.373	22.223
(+/-)	Income tax collection/(payment)	**1424**	(53.682)	(55.439)
(+/-)	Other operating activities/payments	**1425**	196	200
B)	**CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)**	**1460**	**(207.378)**	**(34.416)**
1.	**Investment payments:**	**1440**	**(306.475)**	**(100.619)**
(-)	Group and associated companies, and business units	**1441**	(187.005)	(1.592)
(-)	Tangible and intangible assets, and real estate investments	**1442**	(119.470)	(99.027)
(-)	Other financial assets	**1443**	0	0
(-)	Non-current assets and liabilities that have been classified as held for sale	**1459**	0	0
(-)	Other assets	**1444**	0	0
2.	**Collections from divestitures:**	**1450**	**98.887**	**65.701**
(+)	Group and associated companies, and business units	**1451**	142	0
(+)	Property, plant and equipment, and intangible assets, and real estate investments	**1452**	2.641	1.909
(+)	Other financial assets	**1453**	96.104	63.792
(+)	Non-current assets and liabilities that have been classified as held for sale	**1461**	0	0
(+)	Other assets	**1454**	0	0
3.	**Other cash flow from investment activities**	**1455**	**210**	**502**
(+)	Dividend collection	**1456**	210	502
(+)	Interest collection	**1457**	0	0
(+/-)	Other collection/ (payments) from investment activities	**1458**	0	0
C)	**CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)**	**1490**	**(214.441)**	**(343.970)**
1.	**Collection and (payments) from equity instruments**	**1470**	**(445)**	**(658)**
(+)	Issues	**1471**	0	0
(-)	Depreciation and amortization	**1472**	0	0
(-)	Acquisition	**1473**	(14.321)	(3.878)
(+)	Disposal	**1474**	13.876	3.220
2.	**Collections and (payments) from financial liabilities instruments:**	**1480**	**(125.776)**	**(262.140)**
(+)	Issues	**1481**	148.742	239.294
(-)	Refunds and amortization	**1482**	(274.518)	(501.434)
3.	**Dividends payments and remunerations of other equity instruments**	**1485**	**(70.071)**	**(69.827)**
4.	**Other cash flow from financing activities**	**1486**	**(18.149)**	**(11.345)**
(-)	Interest payments	**1487**	0	0
(+/-)	Other collections/(payments) from financing activities	**1488**	(18.149)	(11.345)
D)	**EXCHANGE VARIATION EFFECT**	**1492**	**22.627**	**(43.960)**
E)	**NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)**	**1495**	**(84.969)**	**(126.603)**
F)	**CASH AND EQUIVALENT BEGINNING OF THE PERIOD**	**1499**	**842.528**	**947.628**
G)	**CASH AND EQUIVALENT END OF THE PERIOD (E+F)**	**1500**	**757.559**	**821.025**

	CASH COMPOSITION END OF THE PERIOD		30/06/2026	30/06/2025
(+)	**Cash and equivalents**	**1550**	554.763	471.325
(+)	Other financial assets	**1552**	202.796	349.700
(-)	**Minus: Demand refundable bank overdraft**	**1553**		
	TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	**1600**	**757.559**	**821.025**