IV.SELECTED FINANCIAL INFORMATION
5.CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units:Thousand Euros

ASSETS		CURRENT PERIOD 31/12/2023	CURRENT PERIOD 31/12/2022
A)NON CURRENT ASSETS	**1040**	**3.872.003**	**3.795.025**
1.Intangible assets:	**1030**	1.822.123	1.859.024
a)Goodwill	**1031**	1.795.131	1.827.378
b) Other intangible assets	**1032**	26.992	31.646
2.Property, plant and equipment	**1033**	1.664.283	1.613.447
3.Real estate Investments	**1034**	0	0
4.Investments in associates	**1035**	54.664	57.929
5.Non current financial assets	**1036**	68.011	32.428
a) At fair value with changes in results	**1047**	15.415	14.588
Of which "Designated in the initial moment"	**1041**	15.415	14.588
b) At fair value with changes in other comprehensive income	**1042**	0	0
Of which "Designated in the initial moment"	**1043**	0	0
c) At amortized cost	**1044**	52.596	17.840
6.Non-current derivatives	**1039**	11	0
a) Hedge	**1045**	0	0
b) Rest	**1046**	11	0
7.Deferred tax assets	**1037**	231.735	198.003
8. Other non current assets	**1038**	31.176	34.194
B)CURRENT ASSETS	**1085**	**1.796.996**	**1.848.362**
1.Disposable group assets classified as held-for-sale	**1050**	658	114.201
2. Inventories	**1055**	460.460	494.849
3.Trade and other receivables:	**1060**	305.011	366.768
a) Trade receivables	**1061**	234.509	284.494
b) Other trade receivables	**1062**	7.388	24.963
c) Current tax assets	**1063**	63.114	57.311
4.Current financial assets	**1070**	126.875	91.508
a) At fair value with changes in results	**1080**	0	0
Of which "Designated in the initial moment"	**1081**	0	0
b) At fair value with changes in other comprehensive income	**1082**	0	0
Of which "Designated in the initial moment"	**1083**	0	0
c) At amortized cost	**1084**	126.875	91.508
5.Current derivatives	**1076**	0	1.347
a) Hedge	**1077**	0	1.347
b) Rest	**1078**	0	0
6.Other current assets	**1075**	64.071	47.636
7.Cash and cash equivalents	**1072**	839.921	732.053
TOTAL ASSETS (A+B)	**1100**	**5.668.999**	**5.643.387**

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2023	CURRENT PERIOD 31/12/2022
A)EQUITY (A.1+A.2+A.3)	**1195**	1.661.244	1.504.649
A.1) SHAREHOLDERS´ EQUITY	**1180**	1.576.202	1.364.318
1.Capital	**1171**	29.952	30.637
a) Share Capital	**1161**	29.952	30.637
b)Minus: uncalled share Capital	**1162**	0	0
2.Share premium	**1172**	152.171	152.171
3.Reserves	**1173**	1.128.999	990.765
4.Minus: Treasury stock	**1174**	(1.202)	(60.326)
5.Retained earnings	**1178**		
6.Other shareholders contributions	**1179**		
7.Income for the year attributable to parent company	**1175**	320.175	300.120
8.Minus: Interim dividend	**1176**	(53.893)	(49.049)
9.Other equity instruments	**1177**		
A.2.)ACCRUALS FROM VALUE CHANGES	**1188**	(299.652)	(220.978)
1.Entries that may not be reclassified subsequently to profit or loss	**1186**	0	0
a) Equity instruments with changes in other comprehensive income	**1185**		
b) Rest	**1190**		
2.Entries that may be reclassified subsequently to profit or loss	**1187**	(299.652)	(220.978)
a)Hedge operations	**1182**		
b) Exchange differences	**1184**	(299.652)	(220.978)
c) Participation in other comprehensive income for investments in joint ventures and others	**1192**		
d) Debt instruments at fair value with changes in other comprehensive income	**1191**		
e) Others	**1183**		
EQUITY ATTRIBUTABLE TO PARENT COMPANY (A.1 + A.2)	**1189**	1.276.550	1.143.340
A.3)MINORITY INTERESTS	**1193**	384.694	361.309
B)NON CURRENT LIABILITIES	**1120**	2.170.068	2.148.278
1.Capital grants	**1117**	16.399	16.313
2.Non current provisions	**1115**	147.076	135.298
3.Non current financial liabilities:	**1116**	1.657.805	1.669.109
a) Payable to credit entities and debentures or other marketable debt	**1131**	1.657.805	1.669.109
b) Other financial liabilities	**1132**	0	0
4.Deferred tax liabilities	**1118**	206.495	176.237
5.Non-current derivatives	**1140**	0	5.872
a) Hedge	**1141**	0	0
b) Rest	**1142**	0	5.872
6.Other non-current liabilities	**1135**	142.293	145.449
C)CURRENT LIABILITIES	**1130**	1.837.687	1.990.460
1.Disposables group liabilities classified as held for sale	**1121**	326	83.785
2.Short term provisions	**1122**	114.475	173.519
3.Current financial liabilities:	**1123**	511.662	472.013
a)Payable to credit entities and debentures or other marketable debt	**1133**	511.662	472.013
b)Other financial liabilities	**1134**	0	0
4.Trade and other payables:	**1124**	1.036.122	1.091.827
a)Suppliers	**1125**	855.094	924.171
b)Other accounts payable	**1126**	106.772	102.438
c)Current tax liabilities	**1127**	74.256	65.218
5.Current derivatives	**1145**	24	140
a) Hedge	**1146**	0	0
b) Rest	**1147**	24	140
6.Othes current liabilities	**1136**	175.078	169.176
TOTAL EQUITY AND LIABILITIES (A+B+C)	**1200**	5.668.999	5.643.387

IV.SELECTED FINANCIAL INFORMATION

6.CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand Euro

			YTD ACTUAL 31/12/2023 Amount	YTD ACTUAL 31/12/2022 Amount
(+)	Net revenue	1205	3.959.479	3.838.606
(+/-)	Change in inventories of finished goods and work in progress	1206	(13.503)	26.837
(+)	Capitalized expenses of in-house work on fixed assets	1207	-	-
(-)	Supplies	1208	(2.332.255)	(2.370.392)
(+)	Other operating revenues	1209	170.328	183.779
(+)	Employee benefit expenses	1217	(651.953)	(605.147)
(-)	Other operating expenses	1210	(418.897)	(440.311)
(-)	Fixed assets amortisation and depreciation	1211	(182.880)	(177.235)
(+)	Grants taken to profit and losses, and other	1212	-	-
(+/-)	Impairment of fixed assets	1214	(2.647)	(9.398)
(+/-)	Other results	1215	-	-
=	**OPERATING PROFIT**	1245	**527.672**	**446.739**
(+)	Financial Income	1250	34.884	29.575
	a) Interest income calculated according to the effective interest rate method	1262		
	b) Rest	1263	34.884	29.575
(-)	Financial Expenses	1251	(126.334)	(59.972)
(+/-)	Fair value variation in financial instruments	1252	6.576	(12.778)
(+/-)	Result from the reclassification of financial assets at amortized cost to financial assets at fair value	1258		
(+/-)	Result from the reclassification of financial assets at fair value with changes in other comprehensive income to financial assets at fair value	1259		
(+/-)	Exchange differences	1254	(1.539)	6.273
(+/-)	Impairment and profit from financial assets disposal	1255		
(+/-)	Result from disposals of financial instruments	1257		
	a) Financial instruments at amortized cost	1260		
	b) Other financial instruments	1261		
=	**FINANCIAL RESULT**	1256	**(86.413)**	**(36.902)**
(+/-)	Profit from companies applying the equity method	1253	8.383	11.432
=	**PROFIT BEFORE TAXES**	1265	**449.642**	**421.269**
(+/-)	Income tax	1270	(101.824)	(88.603)
=	**PROFIT FROM CONTINUOUS ACTIVITIES AFTER TAXES**	1280	**347.818**	**332.666**
(+/-)	Loss on discontinued activities after taxes	1285	13.371	9.554
=	**CONSOLIDATED PROFIT FOR THE YEAR**	1288	**361.189**	**342.220**
	a) Profit attributable to parent company	1300	320.175	-
	b)Profit attributable to non-controlling interests	1289	41.014	342.220

PROFIT PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	2,67	2,49
Diluted	1295	2,67	2,49

IV.SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand Euros

			CURRENT PERIOD 31/12/2023	CURRENT PERIOD 31/12/2022
A)	**CASH FLOW FROM OPERATING ACTIVITIES (1+2+3+4)**	**1435**	**515.649**	**578.652**
1.	**Income/(loss) before taxes**	**1405**	**449.642**	**421.269**
2.	**Adjustments:**	**1410**	**259.677**	**208.182**
(+)	Assets depreciation and amortization	**1411**	185.527	186.633
(+/-)	Other adjustments (net)	**1412**	74.150	21.549
3.	**Variation in working capital**	**1415**	**(53.448)**	**40.172**
4.	**Other cash flow from operating activities**	**1420**	**(140.222)**	**(90.971)**
(-)	Interest paid	**1421**	(113.936)	(49.154)
(-)	Dividends payments and remunerations of other equity instruments	**1430**	0	0
(+)	Dividends collection	**1422**	0	0
(+)	Interest received	**1423**	34.389	26.067
(+/-)	Income tax collection/(payment)	**1424**	(84.188)	(83.385)
(+/-)	Other operating activities/payments	**1425**	23.513	15.501
B)	**CASH FLOW FROM INVESTMENT ACTIVITIES (1+2+3)**	**1460**	**(273.101)**	**(270.244)**
1.	**Investment payments:**	**1440**	**(295.470)**	**(287.848)**
(-)	Group and associated companies, and business units	**1441**	(18.777)	(59.611)
(-)	Tangible and intangible assets, and real estate investments	**1442**	(222.859)	(220.744)
(-)	Other financial assets	**1443**	(53.834)	(7.493)
(-)	Non-current assets and liabilities that have been classified as held for sale	**1459**	0	0
(-)	Other assets	**1444**	0	0
2.	**Collections from divestitures:**	**1450**	**16.391**	**15.099**
(+)	Group and associated companies, and business units	**1451**	7.619	0
(+)	Property, plant and equipment, and intangible assets, and real estate investments	**1452**	8.772	15.099
(+)	Other financial assets	**1453**	0	0
(+)	Non-current assets and liabilities that have been classified as held for sale	**1461**	0	0
(+)	Other assets	**1454**	0	0
3.	**Other cash flow from investment activities**	**1455**	**5.978**	**2.505**
(+)	Dividend collection	**1456**	7.474	6.918
(+)	Interest collection	**1457**	0	0
(+/-)	Other collection/ (payments) from investment activities	**1458**	(1.496)	(4.413)
C)	**CASH FLOW FROM FINANCING ACTIVITIES (1+2+3+4)**	**1490**	**(121.037)**	**(236.153)**
1.	**Collection and (payments) from equity instruments**	**1470**	**2.804**	**(60.475)**
(+)	Issues	**1471**	0	0
(-)	Depreciation and amortization	**1472**	0	0
(-)	Acquisition	**1473**	(8.856)	(71.941)
(+)	Disposal	**1474**	11.660	11.466
2.	**Collections and (payments) from financial liabilities instruments:**	**1480**	**9.524**	**(49.717)**
(+)	Issues	**1481**	407.539	351.552
(-)	Refunds and amortization	**1482**	(398.015)	(401.269)
3.	**Dividends payments and remunerations of other equity instruments**	**1485**	**(108.137)**	**(94.347)**
4.	**Other cash flow from financing activities**	**1486**	**(25.228)**	**(31.614)**
(-)	Interest payments	**1487**	0	0
(+/-)	Other collections/(payments) from financing activities	**1488**	(25.228)	(31.614)
D)	**EXCHANGE VARIATION EFFECT**	**1492**	**(23.693)**	**10.415**
E)	**NET INCREASE/(DECREASE) FROM CASH AND EQUIVALENTS (A+B+C+D)**	**1495**	**97.818**	**82.670**
F)	**CASH AND EQUIVALENT BEGINNING OF THE PERIOD**	**1499**	**742.253**	**659.583**
G)	**CASH AND EQUIVALENT END OF THE PERIOD (E+F)**	**1500**	**840.071**	**742.253**

	CASH COMPOSITION END OF THE PERIOD		CURRENT PERIOD 31/12/2023	CURRENT PERIOD 31/12/2022
(+)	**Cash and equivalents**	**1550**	503.596	483.590
(+)	Other financial assets	**1552**	336.475	258.663
(-)	**Minus: Demand refundable bank overdraft**	**1553**	0	
	TOTAL CASH AND EQUIVALENTS END OF THE PERIOD	**1600**	**840.071**	**742.253**