REPORT ISSUED BY THE AUDIT AND COMPLIANCE COMMITTEE OF CIE AUTOMOTIVE, S.A. IN RELATION TO THE ACTIVITIES CARRIED OUT BY SAID COMMITTEE IN THE 2025 FINANCIAL YEAR.

A. PURPOSE OF THE REPORT

The purpose of this report (the "**Report**") is to reflect the activities carried out by the Audit and Compliance Committee of CIE Automotive, S.A. (the "**Committee**" and the **"Company**") in 2025 so that the Company's shareholders and other stakeholders can understand the activities carried out by the Committee in the year.

B. JUSTIFICATION OF THE REPORT

The Report is issued in accordance with and for the purposes given in Article 3 of the Audit and Compliance Committee Regulations, in Recommendation 6 of the Good Governance Code of Listed Companies and in section 79 of Technical Guide 1/2024 on Audit Committees of Public Interest Entities.

C. WHO THE REPORT IS FOR

The Report is for the Board of Directors and the General Meeting of Shareholders.

D. COMMITTEE REGULATION

The regulation of the Committee is contained, in general and principally, in the Companies Act, the Company's Bylaws and the Regulations of the Audit and Compliance Committee, without prejudice to the Company's monitoring of the recommendations of the Good Governance Code of Listed Companies, as reported in the Annual Corporate Governance Report.

E. MEMBERS OF THE COMMITTEE

Appendix 1 of the Report presents the composition of the Committee during the year, including the category and seniority in the Committee of each of member and identifying the members who have ceased to be members during 2024. In addition, the Report includes references to the information and descriptions about them and their major capabilities in terms of knowledge and experience, currently available in the corresponding section of the Company's website.

In practice, the Board of Directors appoints the members of the Committee based on the requirements contained in the regulations mentioned in Section 4, the content of the guidelines mentioned in Section 12 and, in particular, the experience and professional background of the candidates, always seeking to achieve a member structure that combines a diversity of backgrounds and possible contributions with prior knowledge of the matters that are the object of the Committee's functions.

F. FUNCTIONS AND TASKS PERFORMED

The functions of the Committee throughout the year have been those attributed to it by the Companies Act, the Company's Bylaws and the Regulations of the Audit and Compliance Committee, without any changes having occurred. The tasks performed by the Committee during the year are identified and described in Section 9.

G. MEETINGS HELD BY THE COMMITTEE

The Committee met five times during the year, with the participation of members of the Company's senior management and the economic-financial department, depending on the subject matter.

In addition, the Secretary of the Board of Directors attended the meetings as secretary of the Board of Directors.

H. NUMBER OF MEETINGS HELD WITH THE EXTERNAL AUDITOR AND THE EXTERNAL VERIFIER OF NON-FINANCIAL INFORMATION

The Committee has met with the external auditor and the external verifier of non-financial information, KPMG Auditores, on three occasions.

I. SIGNIFICANT ACTIVITIES CARRIED OUT

The main activities carried out by the Committee during 2024 were as follows:

A. Financial and non-financial (sustainability) reporting and associated internal control mechanisms

With regard to financial reporting, the Committee has reported on all the periodic public information that the Company has made public during the financial year 2025, in accordance with applicable legislation (annual financial report for the financial year 2024, including the statement of non-financial information, interim management statement for the first and third quarters of financial year 2025 and half-yearly financial report for the first half of 2025).

Likewise, as part of the review of the annual financial report in relation to the 2024 financial year, the Committee reported on the Annual Corporate

Governance Report and the Annual Remuneration Report (within the scope of its competences) corresponding to that year.

With regard to the associated internal control mechanisms, the Committee has validated the conclusions of the Company's internal control over financial reporting system (ICFR).

Finally, it has reported favourably on the state of liquidity whose approval is necessary for the Board of Directors to agree on the payment of an interim dividend against the results of the 2024 financial year.

Throughout the 2025 financial year, the Committee has received training in sustainability matters, and it has been informed of the legislative changes brought about by the *Corporate Sustainability Reporting Directive - CSRD* and the way in which they may affect sustainability information (non-financial information statement).

B. *Related-party transactions*

As a consequence of the entry into force on July 3, 2021 of the Companies Act regarding the approval of related-party transactions by listed companies, the Committee has exhaustively analyzed the possible transactions that could qualify as related-party transactions and has issued the corresponding reports to justify the conditions with a view to their approval by the Company's Board of Directors.

C. *In the area of risk management and control*

In collaboration with senior management, the Committee has analyzed certain relevant risks inherent to the business, as well as the way in which the materialization of these risks is controlled and mitigated.

Corporate Policies have been updated during the year.

D. *Internal audit*

The Company has received updates on the activities of the Internal Audit function, has approved the work plan in the exercise of the Company's internal audit function and has monitored the progress of the internal audit strategic plan.

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E. ***Relations with the external auditor***

The Committee has maintained fluent communication with the external auditor in the exercise of its duties, KPMG Auditores (audit firm appointed for the accounts for fiscal years 2023, 2024 and 2025). The Committee has also maintained fluid communication with the verifier of the non-financial information, also KPMG Auditores.

The main purpose of this communication has been (i) the review of the periodic public information (half-yearly and annual), (ii) the review of the content of the non-financial and sustainability information; and (iii) the planning of the audit activities for the 2025 financial year.

Likewise, in relation to the external auditor, the Committee has assessed and approved (where appropriate) the services provided by the audit firm, other than the audit services itself, which have been submitted to it for approval by the Company and has ensured its independence, having issued the mandatory report for this purpose in relation to the 2025 financial year.

F. ***Nature and scope of communications with regulators, where applicable***

The Committee has not maintained communications with the regulators, having in any case reviewed the requests for information they have made in relation to the Committee's matters.

G. ***In tax matters***

In 2021, the Board of Directors of CIE Automotive approved its adherence to the Code of Good Tax Practices, adopted in the Large Companies Forum in which the State Tax Administration Agency (AEAT) also participates, and the company has always complied with its contents.

In this regard, and in accordance with the recommendations of this code, as well as the provisions of the Companies Act, the Committee has analyzed the corporate principles in tax matters and the Company's tax strategy, prepared in accordance with best practices and recommendations.

The Audit and Compliance Committee has been duly informed about the tax policies applied by the Company during the 2025 financial year, compliance with the approved tax strategy, the incidence of tax risks and the mechanisms for their control and management within the framework of the Company's Risk Management System, analyzing those issues of special tax importance applicable to the Company that occurred during the year.

In addition, first-hand information has been provided to the Committee through the corporate tax department, on the principles of action in relation to activities carried out in tax havens and initiatives in the area of tax transparency, with the updating of content both on the website and in the voluntary publications carried out.

Finally, the Committee has been informed of the results of the direct communications maintained with the tax authorities of reference (Provincial Tax Authorities of Bizkaia) following the principle of cooperative relationship and reporting on the agreements reached with the authorities, especially the conversations carried out as part of the prior validation of proposals for the taxation of corporate transactions of particular relevance.

H. SCOPE OF THE ASSESSMENT

The Committee has not carried out a specific assessment of all its activities during the year, without prejudice to the commitment to continuous improvement assumed by all its members.

I. COMMITTEE'S OPINION ON THE ACCOUNTS AUDITOR

The Committee gave its opinion at its meeting on 26 February 2025 on the independence of the external auditor in relation to the year ended 31 December 2024. As a result, the Committee issued the consequent report with its opinion on the independence of the external auditor, which was made available to the Company's shareholders on the occasion of the last Annual General Meeting.

At the date of formulation of the Report, the Committee has not yet taken a decision on the independence of the external auditor in relation to the year ended 31 December 2025, which is expected to take place at the meeting of the Committee to be held on 25 February 2026, according to the agenda of the call already sent.

The subsequent report issued by the Committee with its opinion on the independence of the external auditor will be made available to the Company's shareholders at the next Annual Meeting.

J. INFORMATION ON WHAT PRACTICAL GUIDELINES ARE BEING FOLLOWED

The Committee follows Technical Guide 3/2017 on Audit Committees of Public Interest Entities. The Committee also seeks to adapt its decisions and performance to best market practices in the scope of its actions and responsibilities, always as far as possible and appropriate in consideration of the Company's own circumstances.

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K. CONCLUSIONS

In consideration of the foregoing, the Committee concludes that an adequate level of activity has been maintained and has complied with its obligations during the 2025 financial year. Without prejudice to the foregoing and its duty to continue to comply with its obligations, the Committee has as its principle continuous improvement and, therefore, will seek to improve in those areas in which it sees the need to proceed in such a way.

L. DATE OF FORMULATION

The Report was formulated unanimously by the Committee on February 25, 2026.

M. DATE OF PRESENTATION

The Committee presented the Report to the Board of Directors on February 25, 2026.

N. PUBLICITY OF THE REPORT

The Report will be made available to the public (and, in particular, to the Company's shareholders at the next Annual Meeting) through publication on the Company's website, as from the date of the call of the Annual Meeting.

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Bilbao, February 25, 2026

The Audit and Compliance Committee

APPENDIX 1

MEMBERS OF THE AUDIT AND COMPLIANCE COMMITTEE DURING THE FISCAL YEAR

Director	Category	Position	Seniority on the Committee
Members of the Committee on December 31, 2025			
Ms. Elena Orbegozo Laborde	Independent	Chair	She was appointed member of the Committee and Chair on December 15, 2021
Ms. Arantza Estefania Larrañaga	Independent	Member	Since April 29, 2020
Ms. María Eugenia Girón Dávila	Independent	Member	She was appointed member of the Committee on December 15, 2021
Ms. Maria Teresa Salegui Arbizu	Proprietary	Member	Since October 27, 2010 (originally as an individual representing Addvalia Capital, S.A.)
Mr. Javier Fernández Alonso	Proprietary	Member	He was appointed member of the Committee on October 19, 2022