EARNINGS RELEASE

June 2026

CIE Automotive

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- CIE’s management uses recurrently and in a consistent way during business management certain Alternative Performance Measures, APM which include terms about results, balance sheet and cash flow. CIE understands that those APMs are helpful to explain its activity evolution, so they are presented, defined and reconciled with financial statements in this presentation’s Appendix.

INTRODUCTION

CEO’S STATEMENT

Dear all,

The first half of 2026 confirms the strength with which we entered the year. After several years of consistent execution, CIE Automotive has consolidated a solid industrial model capable of delivering profitable growth, industry-leading margins, and strong cash generation, even in challenging environments.

This strength allows us to continue executing with confidence.
Our 2026-2027 guidance remains a clear roadmap: to outperform the market, maintain the operational excellence that defines the Company, and further strengthen our financial position, with a focus on the integration of new businesses.

The operating environment remains dynamic and challenging, but we have the capabilities, industrial footprint and team required to continue creating sustainable value.

With discipline, ambition, and a strong focus on execution, we continue moving forward, well positioned to capture the opportunities that will shape the future of our industry.

Jesús María Herrera
CEO








JUNE 2026 HIGHLIGHTS

2026 HIGHLIGHTS

OUTPERFORMANCE

+10.3 p.p.
vs. market*

NET INCOME

191.3 €m
+2.9% vs. 2025

PROFITABILITY

19.1% EBITDA MARGIN
14.3% EBIT MARGIN
JUNE 2025: 19.0% and 14.3%

OPERATING CASH FLOW GENERATION

275.1 €m
71.2% of EBITDA
JUNE 2025: 253.5 €m; 69.5%

A unique model in the industry

Industry-leading growth, significantly outperforming a flat global market

Financial rigor and discipline to differentiate ourselves and consolidate our position in an uncertain global context

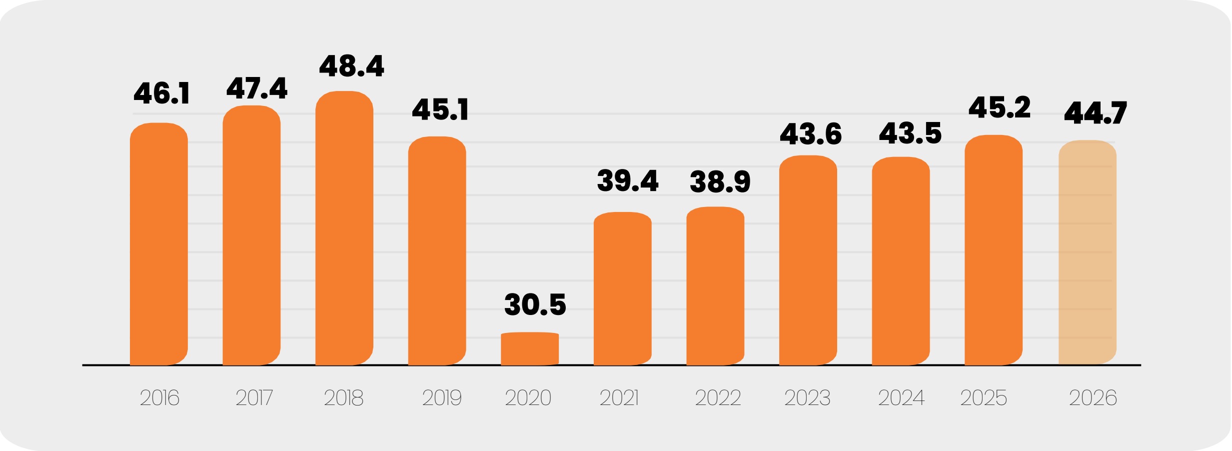
Global and local profitability at excellent levels, reflecting the strength of our operating model

Exceptional cash generation to grow, invest, and reward shareholders while maintaining a robust balance sheet

- *Light vehicle production data weighted by CIE's* geographic mix contributions *– Source: IHS Vehicle Production – Global light vehicle market*

MARKET DATA

GLOBAL FIRST-HALF PRODUCTION
MILLION UNITS

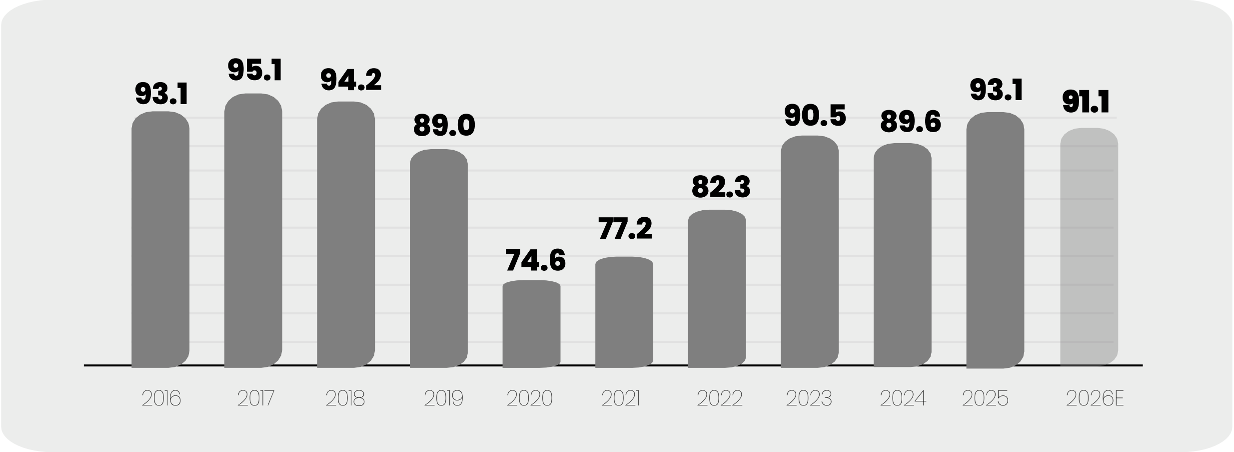


Moderate and uneven growth across regions

Global production is evolving at a moderate pace, with significant regional divergence

Mature markets – Europe and North America – maintain stable volumes, while India, and Brazil continue to act as the main drivers of incremental growth

GLOBAL ANNUAL PRODUCTION
MILLION UNITS



Value creation vs. volume

In an industry with structurally flat global volumes, value creation depends primarily on operational execution, gains in positioning in key markets, and geographic diversification

Source: IHS Vehicle Production – Global light vehicle market – 2026: IHS forecast data estimates for 2026

In a challenging environment...

Limited global growth

Global production is stabilizing, with limited growth and divergent regional dynamics

Pressure on efficiency and profitability

Rising costs, price competition, and the technological transition are reinforcing the need for efficiency and disciplined investment

Technological transformation

The adoption of technological changes (electrification and digitalization) is progressing more gradually, with increasing pressure on investment returns

Volatile environment

Trade tensions, competitive intensity, uncertainty in supply chains, and ongoing conflicts in various regions continue to create a volatile operating environment

... companies with the ability to adapt, operational efficiency, and financial strength are best positioned to sustain margins, generate cash, and continue investing in the future

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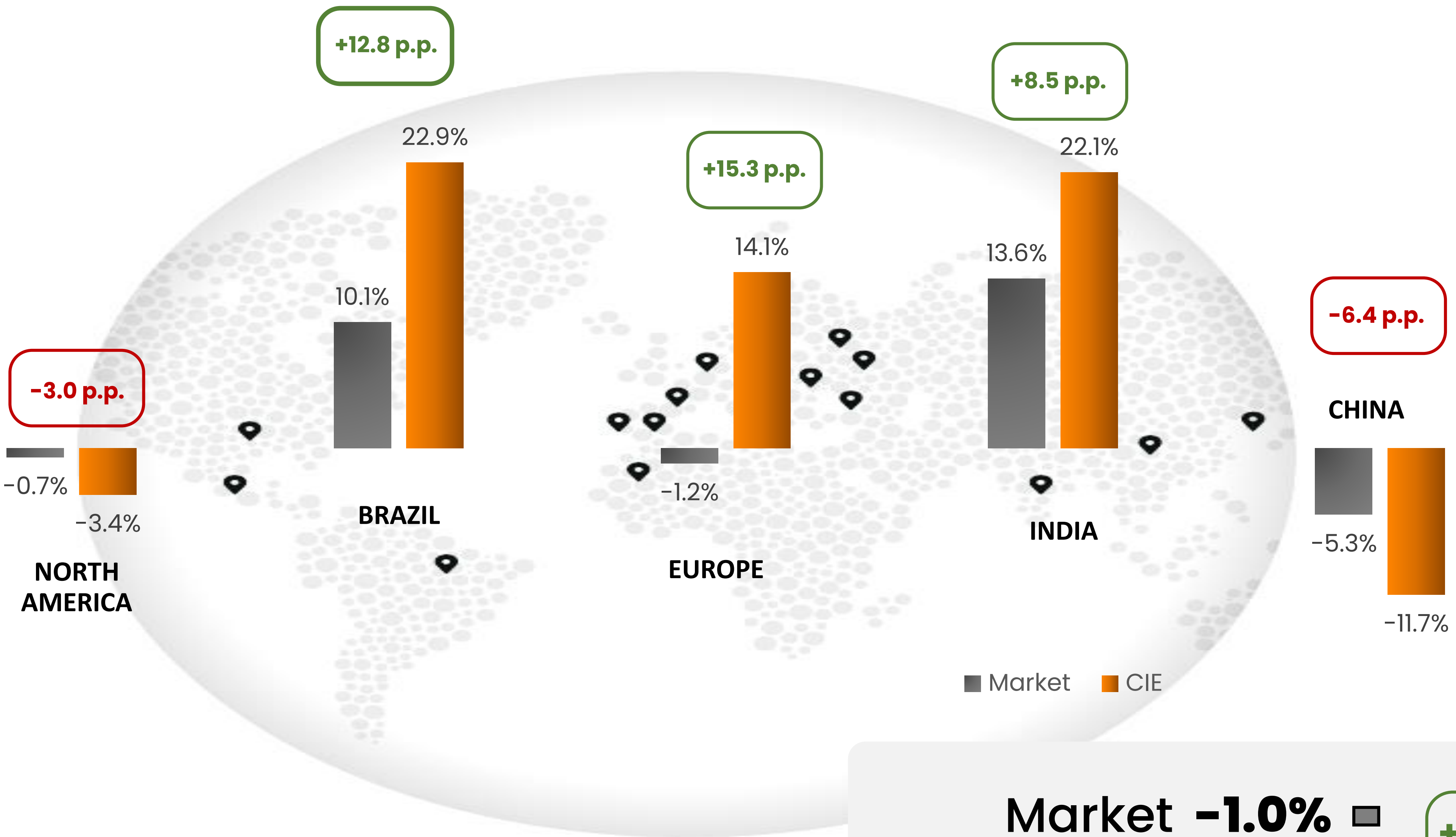
JUNE RESULTS 2026

SALES PERFORMANCE 2026 vs 2025 - June



Market **-1.0%**
CIE **+9.3%**

+10.3 p.p.

At constant exchange rates

Source: IHS Vehicle Production June 2026 (6 months 2026 – % unit growth) – Global light vehicle market
2026 sales include a 4.8% inorganic growth contribution

Q2 RESULTS 2026

Q2 RESULTS

(€m)	2025	2026
Sales	987.2	1,051.5
EBITDA	187.1	200.6
% EBITDA / sales	19.0%	19.1%
EBIT	139.6	148.4
% EBIT / sales	14.1%	14.1%
EBT	127.9	134.1
Net income	91.8	95.0

Strong execution with profitable growth in a challenging environment, adversely impacted by unfavourable currency fluctuations, with no impact on operational strength or margins

JUNE RESULTS 2026

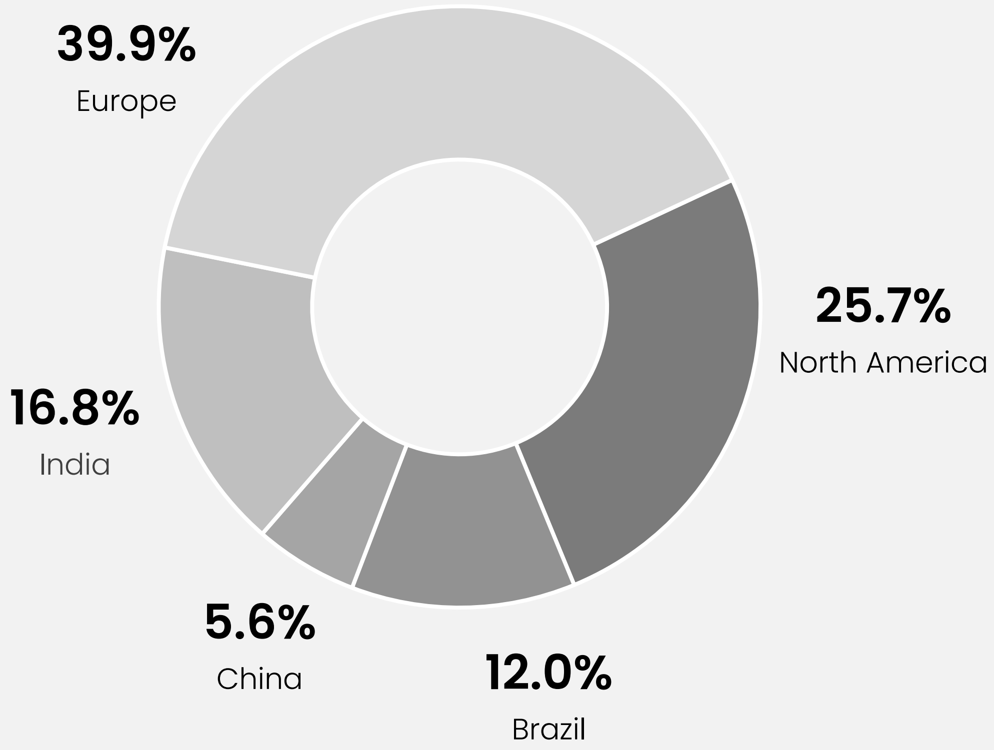
JUNE RESULTS

(€m)	2025	2026
Sales	2,000.1	2,103.8
EBITDA	379.1	401.1
% EBITDA / sales	19.0%	19.1%
EBIT	286.0	300.5
% EBIT / sales	14.3%	14.3%
EBT	258.6	268.3
Net income	185.9	191.3

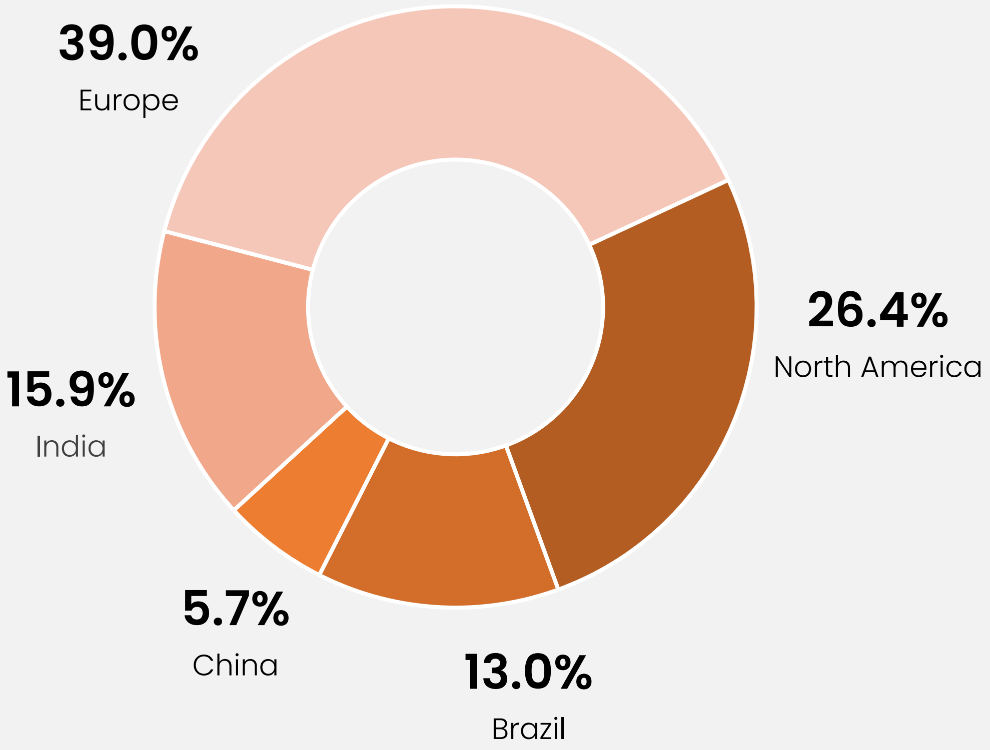
The first half confirms CIE's ability to combine growth and profitability while maintaining exceptional, industry-leading margins, well above industry standards

GEOGRAPHICAL BALANCE

SALES
2,103.8 €m



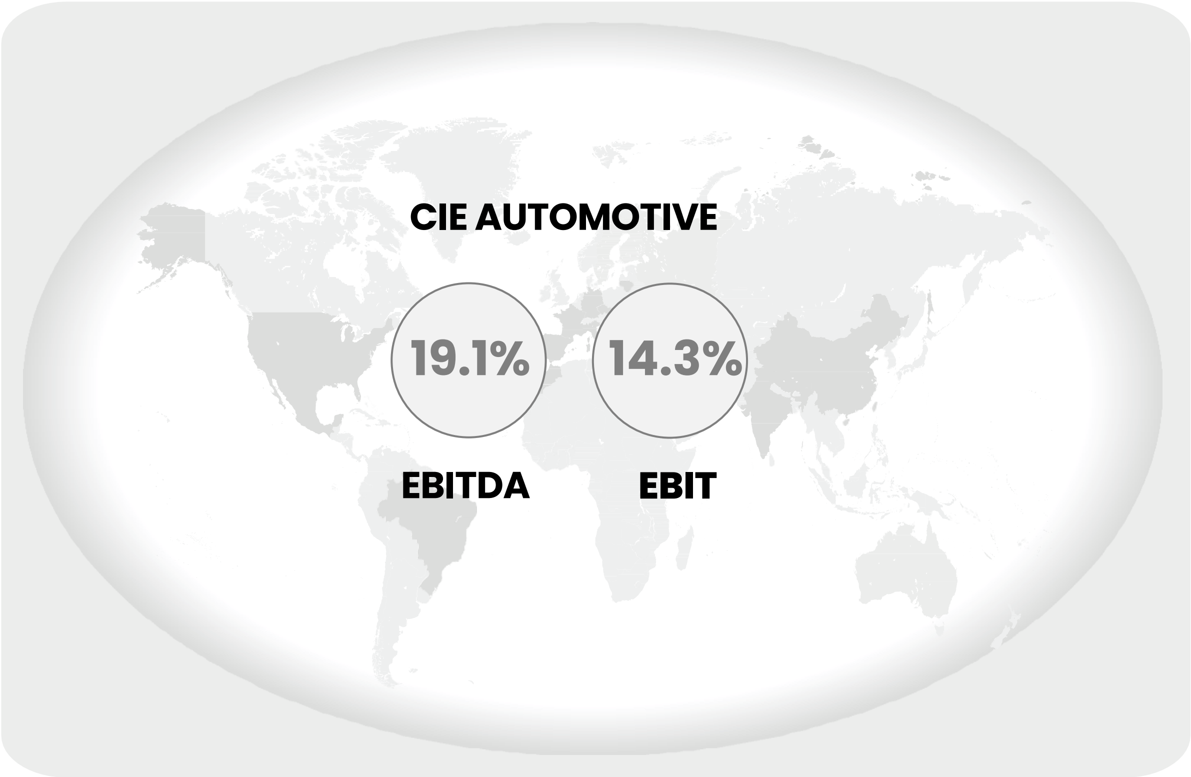
EBITDA
401.1 €m



GEOGRAPHICAL PROFITABILITY

NORTH AMERICA
EBITDA 19.6%
EBIT 14.1%

BRAZIL
EBITDA 20.6%
EBIT 17.4%



EUROPE
EBITDA 18.6%
EBIT 13.3%

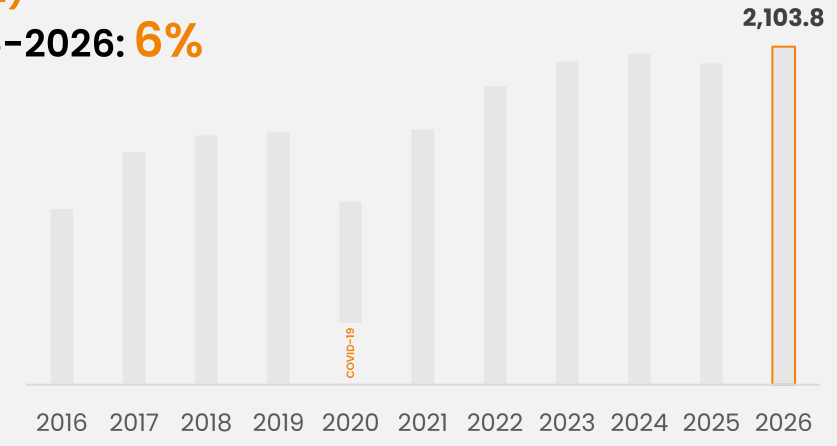
CHINA
EBITDA 19.5%
EBIT 14.0%

INDIA
EBITDA 18.0%
EBIT 14.7%

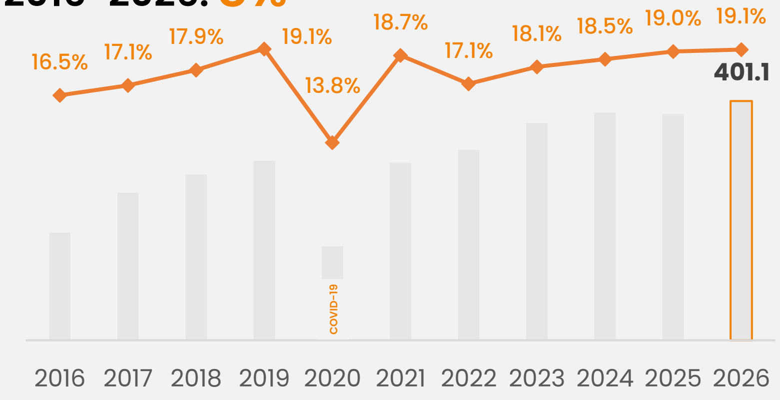
Global strength based on local excellence

Consistent profitability and balanced geographic footprint across all geographies demonstrate a robust and globally scalable model

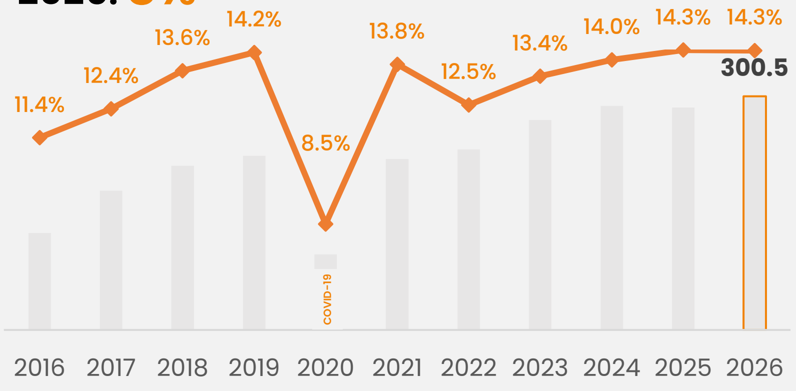
SALES (€m)
CAGR 2016-2026: 6%



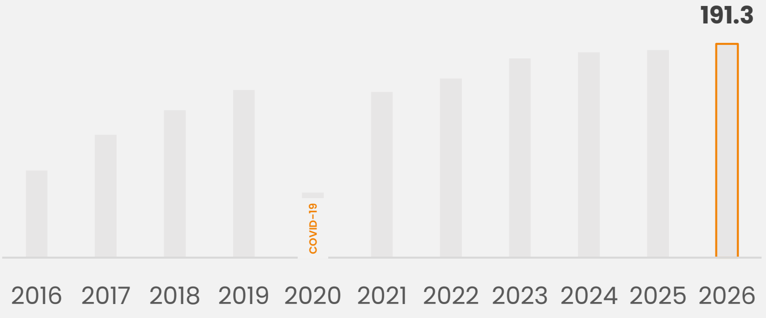
EBITDA (€m)
CAGR 2016-2026: 8%



EBIT (€m)
CAGR 2016-2026: 8%



NET INCOME (€m)
CAGR 2016-2026: 8%



H1 data in €, corresponding to the Automotive segment

BALANCE SHEET JUNE 2026

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BALANCE SHEET JUNE 2026

COMPARATIVE BALANCE SHEET

(€m)	2025	2026
Fixed assets	3,564.3	3,878.3
Net Working Capital	(490.2)	(471.7)
TOTAL NET ASSETS	3,074.1	3,406.6
Equity	1,847.7	2,082.6
Net Financial Debt	912.8	962.4
Others (net)	313.6	361.6
TOTAL NET LIABILITIES	3,074.1	3,406.6
Non-recourse factoring	314.7	337.0

Balance sheet growth driven by investment and expansion, while maintaining a solid financial structure through disciplined capital management

FINANCIAL POSITION 2026

CASH FLOW JUNE 2026 (€m)

EBITDA	401.1
Financial expenses	(26.0)
Maintenance Capex	(31.5)
Tax Payments	(53.7)
IFRS16[1] Leases	(14.8)
OPERATING CASH FLOW	**275.1**
% EBITDA[2]	71.2%
Growing Capex	(85.4)
Net Working Capital Variation	(0.5)
Other movements	4.2
Cash flow	193.4
% EBITDA[3]	50.1%
Business combinations and deferred acquisitions payments[4]	(172.7)
Dividend payments and treasury share transactions	(70.3)
NFD variation	(49.6)

(1) Lease payments accounted for in EBITDA in accordance with IFRS 16 accounting standards
(2) Operating Cash Flow on EBITDA adjusted for the IFRS 16 impact
(3) Cash Flow on EBITDA adjusted for the IFRS 16 impact
(4) Cash flow related to inorganic growth
(*) NFD and EBITDA figures adjusted to consider 50% of the Chinese JV SAMAP
(**) Gross financial debt (GFD) at fixed interest rate

Comparative ratios

	2025	**JUNE 2026**
NFD	912.8	962.4
Adjusted NFD*	899.2	945.2
NFD/EBITDA*	1.18X	1.19X
OPERATING CASH FLOW	506.5	275.1
% EBITDA[2]	70.6%	71.2%
CASH FLOW	307.2	193.4
% EBITDA[3]	42.8%	50.1%
Liquidity	1,851.8	1,658.8
% fixed-rate GFD	50%	50%

Exceptional operating cash flow generation, enabling the financing of growth, investment, and shareholder returns, while maintaining a stable and well-controlled level of leverage

GUIDANCE 2026-2027

GUIDANCE 2026-2027

ORGANIC OPERATIONAL COMMITMENTS 2026-2027

1 SALES

Low-mid single-digit outperformance in constant currencies

2 MARGINS

Defence of the excellent profit margins recorded in 2025

3 ESG

Code of Conduct training provided at 100% of our factories

Focus on attracting and retaining **talent**

SBTi-validated targets for the short/medium term and **Net Zero by 2050**

4 CASH GENERATION

EBITDA-to-FFO **conversion ratio of 65%**

Cumulative **FFO of >€1bn** in 2026 - 2027

5 LEVERAGE

Ongoing payout of 33% NFD/EBITDA would be <0.7X by year-end 2027

NEW DIVIDEND POLICY

*Payout of **42%** in 2026*

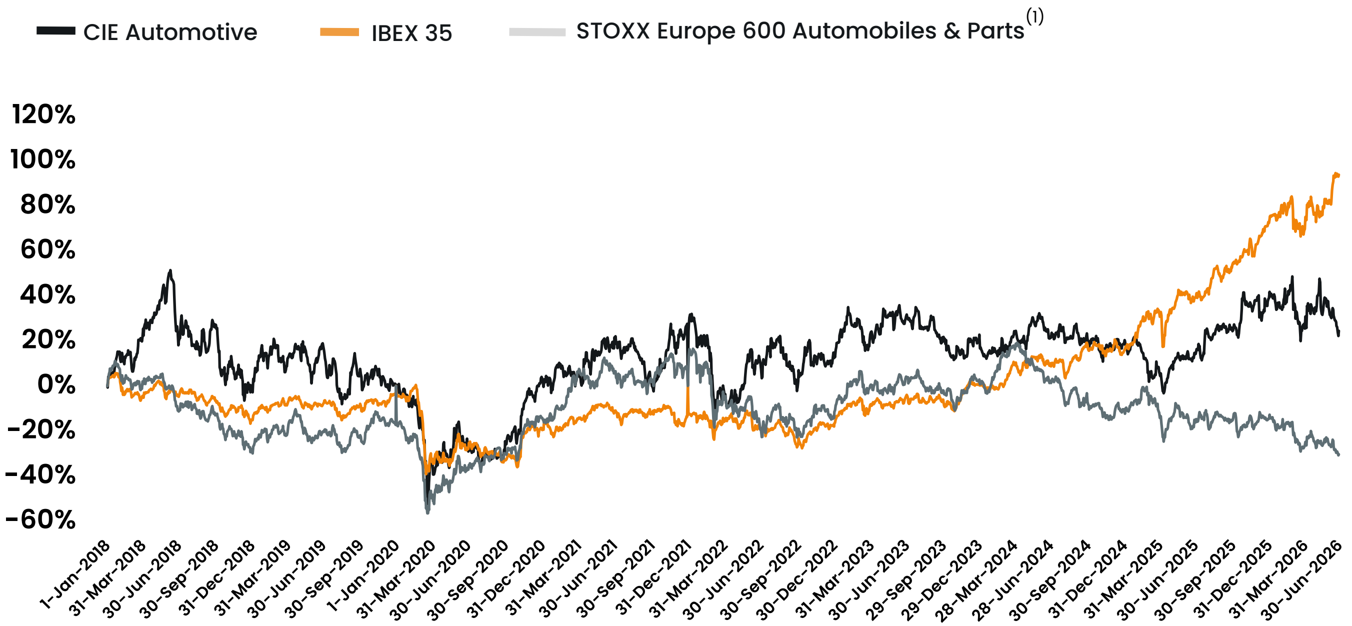
*Payout of **50%** in 2027*

M&A ACTIVITY

Focused on the integration of the newly acquired companies

CIE IN STOCK EXCHANGE

SHARE PRICE PERFORMANCE



(1) STOXX Europe 600 Automobiles & Parts includes: OEMS: BMW ST, Mercedes Benz Group, Ferrari NV, Stellantis, Porsche, Renault & Volkswagen. SUPPLIERS: Forvia, Michelin, Continental, Nokian, OPmobility, Rheinmetall, Valeo.

The share price closed the first half of the year at €26.7, compared with €29.8 at year-end 2025. After recovering part of the lost ground during April and May, the correction recorded in June brought the share price back to levels similar to those observed at the end of the first quarter (€26.9).

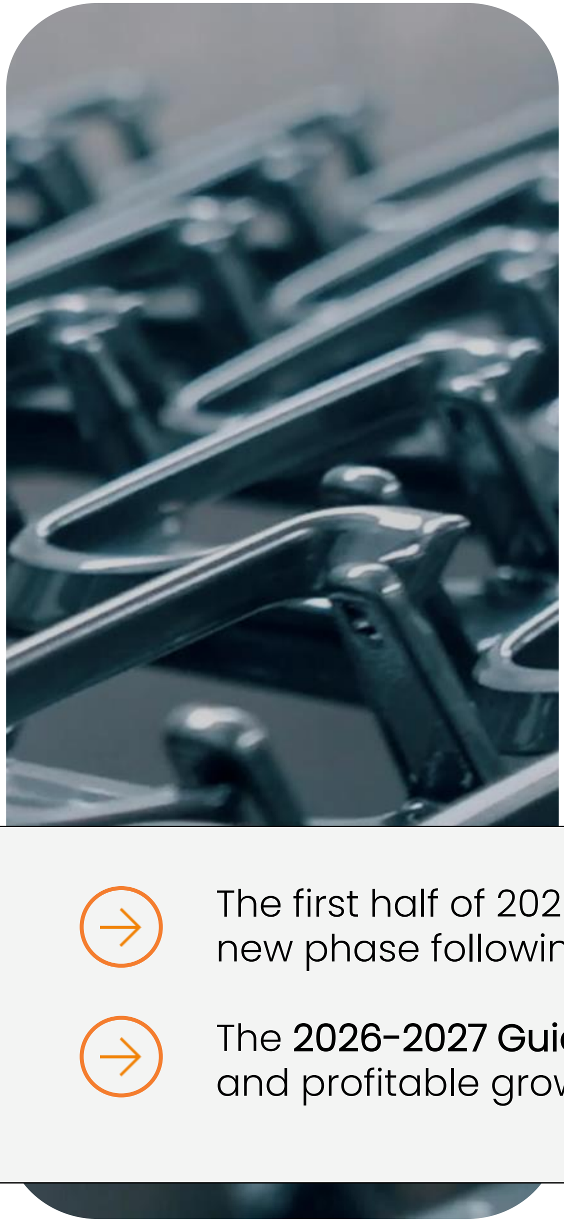
This performance should be understood in the context of heightened volatility in financial markets, marked by the macroeconomic, geopolitical and sector-specific uncertainties that influenced market performance throughout the first half of the year.

Despite this backdrop, **CIE Automotive continues to deliver excellent results**, confirming its strength and consolidating its position as one of the most profitable companies in the sector.

The strong disconnect between stock market performance and the Company's solid fundamentals remains evident. Analysts support this view, with an **average target price of €35.4, well above the current share price, and with several analysts already approaching €40.**

CLOSING REMARKS

JUNE 2026 CLOSING REMARKS



- Excellent operational execution in a challenging environment
- Balanced and sustained profitability at both global and local levels
- Strong operating cash flow generation supporting growth
- Strengthening of the balance sheet with a well-balanced financial structure
- Strong commitment to shareholders

- The first half of 2026 confirms the Company's operational and financial strength as it advances into this new phase following the successful completion of the 2021–2025 Plan
- The **2026-2027 Guidance** remains a clear roadmap based on disciplined execution, selective investment, and profitable growth, aimed at sustained value creation

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APPENDIX

APMs – ALTERNATIVE PERFORMANCE MEASURES

PERFORMANCE MEASURE	DEFINITION
EBITDA	Net Operating Income + Depreciation
Adjusted EBITDA	Annualized EBITDA of 12 last months including 50% of the EBITDA of Chinese JV SAMAP which, based on the current agreements with the partner, is consolidated by the equity method
EBIT	Net Operating Income
EBT	Earnings before taxes
Net Income	Recurrent profit attributable to the company's shareholders
Net Financial Debt (NFD)	Debt with banks and other financial institutions – Cash and equivalents – Other Financial Assets
Adjusted Financial Debt	Net Financial Debt including 50% of Chinese JV SAMAP net financial debt, consolidated by the equity method as per the current partner agreements reached
Gross Financial Debt (GFD)	Debt with banks and other financial institutions
Operating Cash Flow	EBITDA – IFRS16 Leases - Maintenance Capex – Financial expenses paid - Tax payments
Cash Flow	Operating Cash Flow – Growing Capex - Net Working Capital Variation - Other movements (including the forex effect in NFD)
Cash	Cash and equivalents including Other Financial Assets
Liquidity	Cash and undrawn credit lines and loans

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